

Hindustan Media Ventures Limited

Head Office :
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Dist. Gautam Budh Nagar UP - 201301
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CIN : L21090BR1918PLC000013

21st November, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Trading Symbol: HMVL

Security Code: 533217

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of equity shares

Dear Sirs,

The Company has entered into agreement dated 20th November, 2023, for making an investment of Rs 11,99,33,112/- (Rupees Eleven Crores Ninety Nine Lakhs Thirty Three Thousand One Hundred and Twelve only), by subscribing to 807 (Eight Hundred and Seven only) equity shares of DSM Fresh Foods Private Limited (“**Zappfresh**”).

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended till date), read with SEBI Circular dated 13th July, 2023 is enclosed herewith.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Hindustan Media Ventures Limited**

Nikhil Sethi
Company Secretary

Encl.: As above

Registered Office :
Budh Marg, Patna - 800001
Ph.: 0612-2223434, 2223772, 2223413, 2223314, 2222538
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Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended till date) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

S.No.	Particulars	Information
a)	Name of the target entity, details in brief such as size, turnover etc.	<p><u>Target Entity</u></p> <p>DSM Fresh Foods Private Limited (“Zappfresh”).</p> <p><u>Last 3 years’ turnover of Zappfresh:</u></p> <p>FY 21 – Rs. 498,447,774/-</p> <p>FY 22 – Rs. 564,285,952/-</p> <p>FY 23 – Rs. 562,838,600/- (unaudited)</p>
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
c)	Industry to which the entity being acquired belongs	Online D2C brand
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment is being made into a growing company that is doing well in the space of online delivery of meat products (fresh and ready-to-cook/eat).
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	Indicative time period for completion of the acquisition	Between 1 st December, 2023 to 31 st December, 2023
g)	Consideration – whether cash consideration or share swap and details of the same	Cash Consideration of Rs. 11,99,33,112/- (Rupees Eleven Crores Ninety Nine Lakhs Thirty Three Thousand One Hundred and Twelve only) to be paid through banking channels.

h)	Cost of acquisition and/or the price at which the shares are acquired	807 Equity Shares at the price per share of Rs. 1,48,616 (Rupees One Lac Forty Eight Thousand Six Hundred and Sixteen only)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	807 Equity shares constituting 3.54% holding of the fully diluted share capital of the Target Entity.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Incorporated in 2015, Zappfresh is an online D2C brand focusing on delivery of meat products (fresh and ready-to-cook/eat). It has a wide range of meat products such as chicken, mutton, seafood and specialty meats.</p> <p>For last 3 years' turnover, please refer (a) above.</p>