

Hindustan Media Ventures Limited

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Dist. Gautam Budh Nagar UP - 201301
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E-mail : corporatedept@hindustantimes.com
CIN : L21090BR1918PLC000013

Ref: HMVL/CS/39/2016

31 DEC 2016

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051

Scrip Code: 533217
Trading Symbol: HMVL

Sub: Update on the Scheme of Arrangement under Sections 391-394 of the Companies Act, 1956 between Hindustan Media Ventures Limited (Transferor Company) and HT Digital Streams Limited (Transferee Company) and their respective shareholders and creditors

Dear Sir,


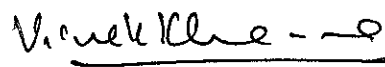

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Scheme of Arrangement under Sections 391-394 of the Companies Act, 1956 between Hindustan Media Ventures Limited ('HMVL') and HT Digital Streams Limited ('HTDSL') and their respective shareholders and creditors, for transfer and vesting of the Multimedia Content Management Undertaking of HMVL to and in HTDSL as a 'going concern', on slump exchange basis has been sanctioned by the Hon'ble High Court of Judicature at Patna in terms of the judgment dated 24th November, 2016 & order dated 19th December, 2016.

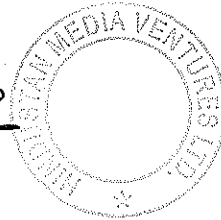
Copy of the judgment and order of the Hon'ble High Court of Judicature at Patna mentioned above, have been filed by HMVL and HTDSL with the Registrar of Companies, Bihar on 31st December, 2016. Accordingly, in terms of Clause 2.8 and 15 of the Scheme, the Effective Date is 31st December, 2016.

Thanking you,

Yours faithfully,

For Hindustan Media Ventures Limited



(Authorized Signatories)




Registered Office :

Budh Marg, Patna - 800001

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कादम्बिनी

हिन्दुस्तान

नंदन