

Ref: HMVL/CS/08/2021

3rd August, 2021

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East

Mumbai- 400051

BSE Limited

25th Floor, P J Towers
Dalal Street

Mumbai - 400001

Trading Symbol: HMVL

Security Code: 533217

Dear Sirs,

Sub: Intimation of outcome of the Board Meeting held on 3rd August, 2021 and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("SEBI LODR")

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 3rd August, 2021 (which commenced at 05:30 PM and concluded at 05:45 PM) has, *inter-alia*, transacted the following business:-

1. Approved the Un-audited Financial Results (Standalone and Consolidated) (UFRs) of the Company for the quarter ended on 30th June, 2021 pursuant to Regulation 33 of SEBI LODR (*enclosed herewith as Annexure-A*).
2. Taken on record the Limited Review Report of B S R and Associates, Chartered Accountants, (Statutory Auditor) on the above UFRs (*enclosed herewith as Annexure-A*).
3. Recommended re-appointment of Ms. Savitri Kunadi (DIN: 00958901) as non-executive Women Independent Director for a second term of 3 years w.e.f. 1st April, 2022 until 31st March, 2025, for approval of shareholders at the ensuing AGM.

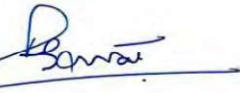
Disclosure of information pursuant to SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is enclosed herewith as ***Annexure-B***.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Hindustan Media Ventures Limited**



(Tridib Barat)
Company Secretary



Encl: As above

Registered Office :

Budh Marg, Patna - 800001

Ph.: 0612-2223434, 2223772, 2223413, 2223314, 2222538

Fax : 0612-2226120

B S R and Associates

Chartered Accountants

Building No. 10, 12th Floor, Tower-C,
DLF Cyber City, Phase – II,
Gurugram – 122 002, India

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To
Board of Directors of Hindustan Media Ventures Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Hindustan Media Ventures Limited ('the Company') for the quarter ended 30 June 2021 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R and Associates
Chartered Accountants
Firm's Registration No.: 128901


Rajesh Arora
Partner
Membership No. 076124
UDIN: 21076124AAAADE9935

Place: Gurugram
Date: 3 August 2021



Hindustan Media Ventures Limited
CIN:- L21090BR1918PLC000013
Registered Office: Budh Marg, Patna - 800001, India
Tel: +91 612 2223434 Fax: +91 612 2221545
Corporate Office : Hindustan Times House ,2nd Floor, 18-20, Kasturba Gandhi Marg, New Delhi-110001, India
Tel: +91 11 66561608 Fax: +91 11 66561445
Website:- www.hmvl.in E-mail:-hmvlinvestor@livehindustan.com
Un-audited Standalone Financial Results for the quarter ended June 30, 2021

Statement of Un-audited Standalone Financial Results for the quarter ended June 30, 2021

S.No.	Particulars	Quarter Ended			Year Ended
		June 30, 2021 Un-audited	March 31, 2021** Audited	June 30, 2020 Un-audited	March 31, 2021 Audited
1	Income				
	a) Revenue from Operations	10,893	16,175	8,988	54,543
	b) Other Income	2,111	1,365	4,942	11,885
	Total Income	13,004	17,540	13,930	66,428
2	Expenses				
	a) Cost of materials consumed	4,595	5,173	3,287	17,313
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(32)	(11)	93	107
	c) Employee benefits expense	3,826	2,610	3,687	13,100
	d) Finance costs	201	166	260	870
	e) Depreciation and amortisation expense	742	747	789	3,044
	f) Other expenses	5,810	5,838	4,589	23,337
	Total Expenses	15,142	14,523	12,705	57,771
3	Profit/(Loss) before tax (1-2)	(2,138)	3,017	1,225	8,657
3a	Profit/(Loss) before finance costs, tax, depreciation and amortisation expense (EBITDA) (3+2d+2e)	(1,195)	3,930	2,274	12,571
4	Tax Expense				
	a) Current tax charge/ (credit)	(401)	486	216	1,571
	b) Deferred tax charge/ (credit)	427	277	(163)	(379)
	Total tax expense (net)	26	763	53	1,192
5	Net Profit/(Loss) after tax for the period (3-4)	(2,164)	2,254	1,172	7,465
6	Other Comprehensive Income (net of tax)				
	a) Items that will not be reclassified subsequently to profit or loss	(32)	(72)	(115)	(128)
	b) Items that will be reclassified subsequently to profit or loss	7	35	30	235
	Total Other Comprehensive Income/(Loss)	(25)	(37)	(85)	107
7	Total Comprehensive Income/(Loss) (5+6)	(2,189)	2,217	1,087	7,572
8	Paid-up Equity Share Capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367
9	Other Equity excluding Revaluation Reserves as per the balance sheet				151,920
10	Earnings/(Loss) per share				
	(of INR 10/- each)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	(2.94)	3.06	1.59	10.13

** Refer Note 8

2021

Notes :

- 1 The above standalone financial results for the quarter ended on June 30, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 03, 2021. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
- 2 The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
- 3 The Company is engaged mainly into the business of printing and publication of newspapers & periodicals and there is no other reportable segment as per Ind AS 108 on Operating Segments.
- 4 Employee Stock Option details of the Company for the quarter ended June 30, 2021 - no options were granted, vested, exercised or forfeited under HT Group Companies - Employee Stock Option Trust Scheme of the Holding Company.
- 5 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 6 Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
- 7 Management has been continuously evaluating the possible effects that may result from the pandemic relating to COVID-19 on the operational and financial results of the Company for the quarter ended on June 30, 2021. The Company has considered and taken into account internal and external information and has performed sensitivity analysis based on current estimates in assessing the recoverability of financial and non- financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.
- 8 The figures of the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2020, being the end of the third quarter of the financial year, which were subjected to limited review.

For and on behalf of the Board of Directors

**New Delhi
August 03, 2021**



**Shobhana Bhartia
Chairperson**

B S R and Associates

Chartered Accountants

Building No. 10, 12th Floor, Tower-C,
DLF Cyber City, Phase – II,
Gurugram – 122 002, India

Telephone: +91 124 719 1000
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To
Board of Directors of Hindustan Media Ventures Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Hindustan Media Ventures Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter ended 30 June 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

- a. Hindustan Media Ventures Limited

Subsidiary

- a. HT Noida (Company) Limited

Joint Venture

- a. HT Content Studio LLP

5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full

Principal Office:
14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center, Western Express Highway,
Goregaon (East), Mumbai – 400063, India

B S R and Associates

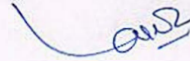
previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R and Associates

Chartered Accountants

Firm's Registration No.: 128901 W



Rajesh Arora

Partner

Membership No. 076124

UDIN: 21076124AAAAIDF4157

Place: Gurugram

Date: 3 August 2021



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Un-audited Consolidated Financial Results for the quarter ended June 30, 2021

Statement of Un-audited Consolidated Financial Results for the quarter ended June 30, 2021

S.No.	Particulars	Quarter Ended			Year Ended
		June 30, 2021 Un-audited	March 31, 2021** Audited	June 30, 2020 Un-audited	March 31, 2021 Audited
1	Income				
	a) Revenue from Operations	10,893	16,175	8,988	54,543
	b) Other Income	2,063	1,319	4,942	11,764
	Total Income	12,956	17,494	13,930	66,307
2	Expenses				
	a) Cost of materials consumed	4,595	5,173	3,287	17,313
	b) Changes in inventories of finished goods, stock-in -trade and work-in-progress	(32)	(11)	93	107
	c) Employee benefits expense	3,826	2,610	3,687	13,100
	d) Finance costs	201	166	260	870
	e) Depreciation and amortisation expense	788	747	789	3,044
	f) Other expenses	5,810	5,839	4,622	23,375
	Total Expenses	15,188	14,524	12,738	57,809
3	Profit/(Loss) before tax (1-2)	(2,232)	2,970	1,192	8,498
3a	Profit/(Loss) before finance costs, tax, depreciation and amortisation expense (EBITDA) (3+2d+2e)	(1,243)	3,883	2,241	12,412
4	Tax Expense				
	a) Current tax charge/ (credit)	(401)	486	216	1,571
	b) Deferred tax charge/ (credit)	427	277	(163)	(379)
	Total tax expense (net)	26	763	53	1,192
5	Net Profit/(Loss) after tax for the period (3-4)	(2,258)	2,207	1,139	7,306
6	Share of loss of joint venture (accounted for using equity method)	(102)	(97)	(111)	(362)
7	Net Profit/(Loss) after taxes and share of loss of joint venture (5+6)	(2,360)	2,110	1,028	6,944
8	Other Comprehensive Income (net of tax)				
	a) Items that will not be reclassified subsequently to profit or loss	(32)	(72)	(115)	(128)
	b) Items that will be reclassified subsequently to profit or loss	7	35	30	235
	Total Other Comprehensive Income/(Loss)	(25)	(37)	(85)	107
9	Total Comprehensive Income/(Loss) (7+8)	(2,385)	2,073	943	7,051
10	Paid-up Equity Share Capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367
11	Other Equity excluding Revaluation Reserves as per the balance sheet				151,132
12	Earnings/(Loss) per share				
	(of INR 10/- each)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	(3.20)	2.86	1.40	9.43

** Refer Note 10

Notes :

- 1 The financial results of following entities have been consolidated with the financial results of the Company, hereinafter refer to as "the Group":

Subsidiary:

HT Noida (Company) Limited

Joint Venture:

HT Content Studio, LLP

- 2 The above consolidated financial results for the quarter ended on June 30, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 03, 2021. The Statutory Auditors of the Group have conducted "Limited Review" of these results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
- 3 The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
- 4 The Group is engaged mainly into the business of printing and publication of newspapers & periodicals and there is no other reportable segment as per Ind AS 108 on Operating Segments.
- 5 Employee Stock Option details of the Company for the quarter ended June 30, 2021 - no options were granted, vested, exercised or forfeited under HT Group Companies - Employee Stock Option Trust Scheme of the Holding Company.
- 6 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 7 The un-audited standalone financial results of the Company for the quarter ended June 30, 2021 have been filed with BSE and NSE and are also available on Company's website "www.hmvl.in". The key standalone financial information for the quarter ended June 30, 2021 are as under:

Particulars	Quarter Ended			Year Ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Un-audited	Audited	Un-audited	Audited
Revenue from Operations	10,893	16,175	8,988	54,543
Profit/(Loss) Before Tax	(2,138)	3,017	1,225	8,657
Profit/(Loss) After Tax	(2,164)	2,254	1,172	7,465
Total Comprehensive Income/(Loss)	(2,189)	2,217	1,087	7,572

- 8 Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
- 9 Management has been continuously evaluating the possible effects that may result from the pandemic relating to COVID-19 on the operational and financial results of the Group for the quarter ended on June 30, 2021. The Group has considered and taken into account internal and external information and has performed sensitivity analysis based on current estimates in assessing the recoverability of financial and non- financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Group's financial information will be continuously made and provided for as required.
- 10 The figures of the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2020, being the end of the third quarter of the financial year, which were subjected to limited review.

For and on behalf of the Board of Directors



New Delhi
August 03, 2021

Shobhana Bhartia
Chairperson

Disclosure of information pursuant to SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015**Ms. Savitri Kunadi**

S. No.	Particulars	Information
1	Reason for change viz., appointment, resignation, removal, death or otherwise;	<u>Re-appointment of Independent Director</u> Upon approval of Board of Directors and Shareholders, Ms. Savitri Kunadi was appointed as Non-executive Independent Director for a term of 3 years w.e.f. 09th May, 2019, and her present term will come to an end on 31st March, 2022. The Board of Directors at its meeting held on 03rd August, 2021 has recommended to the members, the re-appointment of Ms. Savitri Kunadi, as Non-executive Women Independent Director for a second term of 3 years w.e.f. 1st April, 2022 until 31st March, 2025.
2	Date of appointment/cessation & term of appointment	The second term as Independent Director of the Company of Ms. Savitri Kunadi will commence w.e.f. 1 st April, 2022, not liable to retire by rotation, for a period of 3 years ending on 31 st March, 2025, subject to shareholder's approval in due course.
3	Brief Profile (in case of appointment)	Ms. Savitri Kunadi holds B.A (Hons.) degree from Bombay University in History & Political Science and Master's Degree from University of Rajasthan. Ms. Kunadi joined the Indian Foreign Service in 1967. During her career spanning 37 years in the foreign service, she held several important positions in Indian missions abroad and in the Ministry of External Affairs, New Delhi, such as First Secretary (Commercial) in the Indian embassy at Warsaw, Minister Counsellor in Permanent Mission of India, New York, Ambassador of India to Peru, Bolivia and France, Permanent Representative of India to UNESCO in Paris, Ambassador/PR of India to the UN and Conference on Disarmament in Geneva, among others. As Ambassador of India to France she promoted India's role as an important emerging economic and political power on the global scene. For her contribution to Indo- French relations, she was conferred the prestigious Award Commandeur de L'Ordre Nationale du Merite (ONM) by the French Government. Ms. Kunadi has specialized in multi-lateral diplomacy and handled several important UN and non-aligned conferences. She was leader of Indian delegations to several sessions of Commission on Human Rights in Geneva and conference of UNESCO, ILO, WHO, WIPO, UNCTAD, UNHCR etc.
4	Disclosure of relationships between Directors (in case of appointment of a director)	Ms. Savitri Kunadi is not related to any Director of the Company.

