

# Hindustan Media Ventures Limited

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Corporate Office: 5th Floor, Lotus Tower, A- Block,  
Community Centre, New Friends Colony,  
New Delhi- 110025  
Tel.: 011-66561234  
E-mail : hmvlinvestor@livehindustan.com  
Website: www.hmvl.in  
CIN : L21090BR1918PLC000013

04<sup>th</sup> August, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai - 400 001**

**Scrip Code: 533217**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
**Mumbai - 400 051**

**Trading Symbol: HMVL**

**Subject: Outcome of the Board Meeting held on 04<sup>th</sup> August, 2025 and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 04<sup>th</sup> August, 2025 (which commenced at 12:00 Noon concluded at 1:15 P.M.) has, inter-alia, transacted the following businesses:

1. Approved Un-Audited Financial Results (Standalone & Consolidated) ("UFRs") of the Company for the quarter ended on 30<sup>th</sup> June, 2025, pursuant to Regulation 33 of the SEBI LODR (enclosed herewith as Annexure-1);
2. Took on record the Limited Review Report of M/s S.R Batliboi & Co. LLP, Chartered Accountants (Statutory Auditors) on the above UFRs (enclosed herewith as Annexure-1); and
3. Approved investment of up to Rs. 20.01 Crore, by subscribing to the equity shares/ convertible equity linked instrument (compulsory convertible preference shares) of A&A Dukaan Financial Services Private Limited.

The relevant details of the said investment in terms of SEBI LODR, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 (including any amendments thereto) are enclosed herewith as Annexure -2.

This information is also being uploaded on the website of the Company i.e. [www.hmvl.in](http://www.hmvl.in).

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CIN : L21090BR1918PLC000013

This is for your information and record.

Thanking you,

Yours faithfully,

For **Hindustan Media Ventures Limited**

**(Nikhil Sethi)**  
**Company Secretary**

**Encl.: As above**

# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

67, Institutional Area  
Sector 44, Gurugram - 122 003  
Haryana, India

Tel: +91 124 681 6000

## **Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### **Review Report to The Board of Directors Hindustan Media Ventures Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Hindustan Media Ventures Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its joint venture for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
  2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52(4) of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
  3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - i. Holding Company - Hindustan Media Ventures Limited
  - ii. Subsidiary - HT Noida (Company) Limited
  - iii. Joint Venture - HT Content Studio LLP
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# **S.R. BATLIBOI & Co. LLP**


Chartered Accountants

6. The comparative Ind AS financial information of the Group and its joint venture for the corresponding quarter June 30, 2024, included in these consolidated Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those consolidated financial information on July 25, 2024.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Vishal Sharma

Partner

Membership No.: 096766



UDIN: 25096766BMIDKU5432

Place: Gurugram

Date: 04<sup>th</sup> August 2025



हिन्दुस्तान

Hindustan Media Ventures Limited  
CIN:- L21090BR1918PLC000013  
Registered Office: Budh Marg, Patna - 800001, India  
Tel: +91 612 2223434

Corporate Office : 5th Floor, Lotus Tower, A- Block, Community Centre, New Friends Colony, New Delhi- 110025, India  
Tel: +91 11 66561234

Website:- www.hmvl.in E-mail:-hmvlinvestor@livehindustan.com  
Un-audited Consolidated Financial Results for the quarter ended June 30, 2025

## Statement of Un-audited Consolidated Financial Results for the quarter ended June 30, 2025

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter Ended			Year Ended
		June 30, 2025 Un-audited	March 31, 2025* Audited	June 30, 2024 Un-audited	March 31, 2025 Audited
<b>1</b>	<b>Income</b>				
	a) Revenue from Operations	18,299	20,125	16,218	73,289
	b) Other Income	2,672	5,283	2,691	13,982
	<b>Total Income</b>	<b>20,971</b>	<b>25,408</b>	<b>18,909</b>	<b>87,271</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	5,361	5,278	5,027	20,771
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(9)	9	11	15
	c) Employee benefits expense	4,684	4,332	4,591	18,010
	d) Finance costs	147	143	176	663
	e) Depreciation and amortisation expense	448	477	636	2,057
	f) Other expenses	9,163	10,619	8,414	37,698
	<b>Total Expenses</b>	<b>19,794</b>	<b>20,858</b>	<b>18,855</b>	<b>79,214</b>
<b>3</b>	<b>Profit before share of profit of joint venture, exceptional items and tax (1-2)</b>	<b>1,177</b>	<b>4,550</b>	<b>54</b>	<b>8,057</b>
<b>4</b>	Share of Profit of joint venture (accounted for using equity method)**	-	-	-	-
<b>5</b>	<b>Profit before exceptional items and tax (3+4)</b>	<b>1,177</b>	<b>4,550</b>	<b>54</b>	<b>8,057</b>
<b>6</b>	<b>Exceptional items</b>	-	-	-	-
<b>7</b>	<b>Profit before Tax (5+6)</b>	<b>1,177</b>	<b>4,550</b>	<b>54</b>	<b>8,057</b>
<b>8</b>	<b>Earnings before finance costs, tax, depreciation and amortisation expense (EBITDA) (3+2d+2e)</b>	<b>1,772</b>	<b>5,170</b>	<b>866</b>	<b>10,777</b>
<b>9</b>	<b>Tax Expense</b>				
	a) Current tax charge	-	-	-	-
	b) Deferred tax charge	153	10	2	279
	<b>Total tax charge</b>	<b>153</b>	<b>10</b>	<b>2</b>	<b>279</b>
<b>10</b>	<b>Profit after tax for the period (7-9)</b>	<b>1,024</b>	<b>4,540</b>	<b>52</b>	<b>7,778</b>
<b>11</b>	<b>Other Comprehensive Income (net of tax)</b>				
	a) Items that will not be reclassified subsequently to profit or loss	(261)	(1,832)	(30)	(2,254)
	b) Items that will be reclassified subsequently to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Loss (a) + (b)</b>	<b>(261)</b>	<b>(1,832)</b>	<b>(30)</b>	<b>(2,254)</b>
<b>12</b>	<b>Total Comprehensive Income for the period (10+11)</b>	<b>763</b>	<b>2,708</b>	<b>22</b>	<b>5,524</b>
<b>13</b>	Paid-up Equity Share Capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367
<b>14</b>	Other Equity excluding Revaluation Reserves as per the balance sheet				146,064
<b>15</b>	<b>Earnings per share</b>				
	(of INR 10/- each)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	1.39	6.16	0.07	10.56

\* Refer Note 6

\*\* INR less than 50,000/- has been rounded off to Nil.



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**Notes :**

- 1 These un-audited consolidated financial results comprise Hindustan Media Ventures Limited ("the Company") and its subsidiary ("HT Noida (Company) Limited") [hereinafter referred to as "the Group"] and the Group's interest in joint venture (HT Content Studio, LLP).
- 2 The above un-audited consolidated financial results for the quarter ended on June 30, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 4, 2025. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review conclusion.
- 3 The un-audited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 4 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 5 The un-audited standalone financial results of the Company for the quarter ended June 30, 2025 have been filed with BSE and NSE and are also available on Company's website "www.hmvl.in". The key standalone financial information for the quarter ended June 30, 2025 are as under:

Particulars	Quarter Ended			(INR in Lakhs)
	June 30, 2025	March 31, 2025	June 30, 2024	Year ended March 31, 2025
	Un-audited	Audited	Un-audited	Audited
Revenue from Operations	18,299	20,125	16,218	73,289
Profit Before Tax	1,156	4,527	37	7,974
Profit After Tax	1,003	4,517	35	7,695
Total Comprehensive Income	742	2,685	5	5,441

- 6 The figures of the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the previous financial year and the year to date figures upto December 31, 2024, being the end of the third quarter of the previous financial year, which were subjected to limited review.
- 7 The application dated July 17, 2025 has been filed with the Registrar of Companies (ROC) to close HT Content Studio, LLP for striking off the LLP's name from the register under Voluntary Strike Off. There is no expected financial impact since stake in the joint venture already got settled during the year ended March 31, 2025.



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8 Additional disclosure as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

i) The Commercial Papers of the Company outstanding (face value) as on June 30, 2025 were INR 3,500 Lakhs.

ii) Other disclosures :

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Un-audited	Audited	Un-audited	Audited
1	Net profit after tax & share of profit of Joint venture (INR in Lakhs)	1,024	4,540	52	7,778
2	Earnings per share (in INR) - Basic - Diluted (not annualised except for year ended March 31, 2025)	1.39 1.39	6.16 6.16	0.07 0.07	10.56 10.56
3	Operating margin (%) (Adjusted EBITDA* / Revenue from operations) * Adjusted EBITDA = Earnings before finance costs, tax expenses, depreciation and amortisation expenses and exceptional items (excluding other income).	-4.92%	-0.56%	-11.25%	-4.37%
4	Net profit margin (%) {Profit after tax & share of profit of Joint venture / Total Income}	4.88%	17.87%	0.28%	8.91%
5	Interest Service Coverage Ratio (in times) (EBITDA - Depreciation and amortization expense)/ Finance costs	9.01	32.82	1.31	13.15
6	Debt service coverage ratio (in times) (EBITDA - Depreciation and amortization expense)/ (Debt payable within one year + Interest on debt) (not annualised except for year ended March 31, 2025)	0.21	3.51	0.12	5.28
7	Bad debts to account receivable ratio (%) (Allowances for bad and doubtful receivables for the period/ average trade receivables), (not annualised except for year ended March 31, 2025)	0.94%	-0.35%	0.20%	1.37%
8	Debtors turnover ratio (in times) (Revenue from operations / average trade receivable) (not annualised except for year ended March 31, 2025)	1.61	1.79	1.31	6.25
9	Inventory turnover ratio (times) (Cost of goods sold / average Inventory) COGS = Cost of materials consumed + Changes in inventories of finished goods, work-in-progress and stock-in-trade (not annualised except for year ended March 31, 2025)	1.65	1.40	1.01	5.13
10	Capital redemption reserve (in INR Lakhs)	1	1	1	1
11	Networth (in INR Lakhs) (Networth is calculated as per the Companies Act, 2013)	162,239	161,149	153,156	161,149
12	Debt-equity ratio (in times) (Total Debt/ Total Equity) Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings. Total Equity = Shareholders' Equity	0.04	0.01	0.01	0.01
13	Current ratio (in times) (Current assets / Current liabilities)	1.62	1.75	1.63	1.75
14	Current liability ratio (in times) (Current liabilities / total liabilities)	0.97	0.96	0.96	0.96
15	Total debts to total assets (in times) (Total debts/ total assets) Total Debt = Debt comprises of current borrowings (including current maturities of long-term borrowings), non-current borrowings and interest accrued on borrowings.	0.03	0.01	0.01	0.01
16	Long term debt to working capital (in times) (Non-current borrowings including current maturities of long-term borrowings) / working capital Working capital = Current assets - current liabilities	-	-	-	-



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9 Statement of segment information for the quarter ended June 30, 2025

Particulars	Quarter Ended			(INR in Lakhs)
	June 30, 2025	March 31, 2025	June 30, 2024	Year Ended March 31, 2025
	Un-audited	Audited	Un-audited	Audited
<b>1 Segment revenue</b>				
a) Printing & publishing of newspapers & periodicals	16,335	18,059	15,435	67,282
b) Digital	1,839	1,964	903	5,986
c) Unallocated	156	152	79	590
<b>Total</b>	<b>18,330</b>	<b>20,175</b>	<b>16,417</b>	<b>73,858</b>
Inter segment revenue	(31)	(50)	(199)	(569)
<b>Net revenue from operations</b>	<b>18,299</b>	<b>20,125</b>	<b>16,218</b>	<b>73,289</b>
<b>2 Segment results</b>				
a) Printing & publishing of newspapers & periodicals	1,011	2,580	679	6,695
b) Digital	(1,856)	(2,574)	(2,515)	(9,739)
c) Unallocated	(503)	(596)	(625)	(2,218)
<b>Total (A)</b>	<b>(1,348)</b>	<b>(590)</b>	<b>(2,461)</b>	<b>(5,262)</b>
Add: Share of profit of joint ventures (accounted for using equity method) (B)*	-	-	-	-
Less: Finance cost (C)	147	143	176	663
Less: Exceptional items (D)	-	-	-	-
Add: Other income (E)	2,672	5,283	2,691	13,982
<b>Profit before taxation (A+B-C-D+E)</b>	<b>1,177</b>	<b>4,550</b>	<b>54</b>	<b>8,057</b>
<b>3 Segment assets</b>				
a) Printing & publishing of newspapers & periodicals	43,513	41,820	46,791	41,820
b) Digital	2,061	2,016	2,037	2,016
<b>Total segment assets</b>	<b>45,574</b>	<b>43,836</b>	<b>48,828</b>	<b>43,836</b>
Unallocated	191,089	184,663	171,088	184,663
<b>Total assets</b>	<b>236,663</b>	<b>228,499</b>	<b>219,916</b>	<b>228,499</b>
<b>4 Segment liabilities</b>				
a) Printing & publishing of newspapers & periodicals	67,258	65,298	63,223	65,298
b) Digital	5,816	5,825	5,504	5,825
<b>Total segment liabilities</b>	<b>73,074</b>	<b>71,123</b>	<b>68,727</b>	<b>71,123</b>
Unallocated	9,389	3,945	3,262	3,945
<b>Total liabilities</b>	<b>82,463</b>	<b>75,068</b>	<b>71,989</b>	<b>75,068</b>

\* INR less than 50,000/- has been rounded off to Nil.

**Note:**

Unallocated figures relate to segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments.

New Delhi  
August 4, 2025



For and on behalf of the Board of Directors

*Shobhana Bhartia*

Shobhana Bhartia  
Chairperson

*[Signature]*



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Hindustan Media Ventures Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Hindustan Media Ventures Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52(4) of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

5. The comparative Ind AS financial information of the Company for the corresponding quarter June 30, 2024, included in these standalone Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those standalone financial information on July 25, 2024.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

*Vishal Sharma*

per Vishal Sharma

Partner

Membership No.: 096766



UDIN: 25096766BM1OKT8455

Place: Gurugram

Date: 04<sup>th</sup> August 2025

## Statement of Un-audited Standalone Financial Results for the quarter ended June 30, 2025

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter Ended			Year Ended
		June 30, 2025 Un-audited	March 31, 2025* Audited	June 30, 2024 Un-audited	March 31, 2025 Audited
<b>1</b>	<b>Income</b>				
	a) Revenue from Operations	18,299	20,125	16,218	73,289
	b) Other Income	2,672	5,282	2,691	13,981
	<b>Total Income</b>	<b>20,971</b>	<b>25,407</b>	<b>18,909</b>	<b>87,270</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	5,361	5,278	5,027	20,771
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(9)	9	11	15
	c) Employee benefits expense	4,684	4,332	4,591	18,010
	d) Finance costs	170	167	195	750
	e) Depreciation and amortisation expense	448	477	636	2,057
	f) Other expenses	9,161	10,617	8,412	37,693
	<b>Total Expenses</b>	<b>19,815</b>	<b>20,880</b>	<b>18,872</b>	<b>79,296</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,156</b>	<b>4,527</b>	<b>37</b>	<b>7,974</b>
<b>4</b>	<b>Earnings before finance costs, tax, depreciation and amortisation expense (EBITDA) and exceptional items (3+2d+2e)</b>	<b>1,774</b>	<b>5,171</b>	<b>868</b>	<b>10,781</b>
<b>5</b>	Exceptional Items	-	-	-	-
<b>6</b>	<b>Profit before Tax (3-5)</b>	<b>1,156</b>	<b>4,527</b>	<b>37</b>	<b>7,974</b>
<b>7</b>	<b>Tax Expense</b>				
	a) Current tax charge	-	-	-	-
	b) Deferred tax charge	153	10	2	279
	<b>Total tax charge</b>	<b>153</b>	<b>10</b>	<b>2</b>	<b>279</b>
<b>8</b>	<b>Profit after tax for the period (6-7)</b>	<b>1,003</b>	<b>4,517</b>	<b>35</b>	<b>7,695</b>
<b>9</b>	<b>Other Comprehensive Income (net of tax)</b>				
	a) Items that will not be reclassified subsequently to profit or loss	(261)	(1,832)	(30)	(2,254)
	b) Items that will be reclassified subsequently to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Loss (a) + (b)</b>	<b>(261)</b>	<b>(1,832)</b>	<b>(30)</b>	<b>(2,254)</b>
<b>10</b>	<b>Total Comprehensive Income for the period (8+9)</b>	<b>742</b>	<b>2,685</b>	<b>5</b>	<b>5,441</b>
<b>11</b>	Paid-up Equity Share Capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367
<b>12</b>	Other Equity excluding Revaluation Reserves as per the balance sheet				145,929
<b>13</b>	<b>Earnings per share</b>				
	(of INR 10/- each)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	1.36	6.13	0.05	10.45

\*Refer Note 5



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**Notes :**

- 1 The above un-audited standalone financial results for the quarter ended on June 30, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 4, 2025. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review conclusion.
- 2 The un-audited standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 As per Ind AS 108 - Operating Segments, the Company has two reportable Operating Segments viz. Printing & Publishing of Newspaper & Periodicals and Digital. The financial information of these segments is appearing in Consolidated Financial Results prepared as per Ind AS 108.
- 4 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 5 The figures of the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the previous financial year and the year to date figures upto December 31, 2024, being the end of the third quarter of the previous financial year, which were subjected to limited review.
- 6 The application dated July 17, 2025 has been filed with the Registrar of Companies (ROC) to close HT Content Studio, LLP (joint venture) for striking off the LLP's name from the register under Voluntary Strike Off. There is no expected financial impact since stake in the joint venture already got settled during the year ended March 31, 2025.



A handwritten signature in blue ink, consisting of several loops and a final stroke.

A small handwritten signature or mark in blue ink, possibly a stylized letter or a small flourish.

7 Additional disclosure as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

i) The Commercial Papers of the Company outstanding (face value) as on June 30, 2025 were INR 3,500 Lakhs.

ii) Other disclosures :

Sr. No.	Particulars	Quarter Ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Un-audited	Audited	Un-audited	Audited
1	Net profit after tax (INR in Lakhs)	1,003	4,517	35	7,695
2	Earnings per share (in INR) - Basic	1.36	6.13	0.05	10.45
	- Diluted	1.36	6.13	0.05	10.45
	(not annualised except for year ended March 31, 2025)				
3	Operating margin (%) (Adjusted EBITDA <sup>#</sup> / Revenue from operations) <sup>#</sup> Adjusted EBITDA = Earnings before finance costs, tax expenses, depreciation and amortisation expenses and exceptional items (excluding other income).	-4.91%	-0.55%	-11.24%	-4.37%
4	Net profit margin (%) {Net profit after tax / Total Income}	4.78%	17.78%	0.19%	8.82%
5	Interest Service Coverage Ratio (in times) (EBITDA - Depreciation and amortization expense)/ Finance costs	7.80	28.11	1.19	11.63
6	Debt service coverage ratio (in times) (EBITDA - Depreciation and amortization expense)/ (Debt payable within one year + Interest on debt) (not annualised except for year ended March 31, 2025)	0.17	1.78	0.12	2.89
7	Bad debts to account receivable ratio (%) (Allowances for bad and doubtful receivables for the period/ average trade receivables), (not annualised except for year ended March 31, 2025)	0.94%	-0.35%	0.20%	1.37%
8	Debtors turnover ratio (in times) (Revenue from operations /average trade receivable) (not annualised except for year ended March 31, 2025)	1.61	1.79	1.31	6.25
9	Inventory turnover ratio (times) (Cost of goods sold /average Inventory) COGS = Cost of materials consumed + Changes in inventories of finished goods, work-in-progress and stock-in-trade (not annualised except for year ended March 31, 2025)	1.65	1.40	1.01	5.13
10	Capital redemption reserve (in INR Lakhs)	1	1	1	1
11	Networth (in INR Lakhs) (Networth is calculated as per the Companies Act, 2013)	162,080	161,012	153,085	161,012
12	Debt-equity ratio (in times) (Total Debt/ Total Equity) Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings. Total Equity = Shareholders' Equity	0.05	0.02	0.02	0.02
13	Current ratio (in times) (Current assets / Current liabilities)	1.62	1.75	1.66	1.75
14	Current liability ratio (in times) (Current liabilities / total liabilities)	0.97	0.96	0.95	0.96
15	Total debts to total assets (in times) (Total debts/ total assets) Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings.	0.03	0.01	0.01	0.01
16	Long term debt to working capital (in times) (Non-current borrowings including current maturities of long-term borrowings) / working capital Working capital = Current assets - current liabilities	-	-	0.02	-

For and on behalf of the Board of Directors

New Delhi  
August 4, 2025



Shobhana Bhartia  
Chairperson

# Hindustan Media Ventures Limited

Corporate Office: 5th Floor, Lotus Tower, A- Block,  
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Tel.: 011-66561234  
E-mail : hmvlinvestor@livehindustan.com  
Website: www.hmvl.in  
CIN : L21090BR1918PLC000013

(Annexure-2)

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023

S.No	Particulars	Information
a)	Name of the target entity, details in brief such as size, turnover etc.	<b><u>Target Entity</u></b> A&A Dukaan Financial Services Private Limited (“BankBazaar”). <b><u>Last 3 years’ turnover of BankBazaar</u></b> FY 2024 – 186.8 Crores FY 2023 – 124.8 Crores FY 2022 – 81.1 Crores
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
c)	Industry to which the entity being acquired belongs	Financial Services / Fintech
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment is being made in the fast-growing target entity for the purpose of capital return in future with an aim to leverage media assets owned by the Company
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Sep– 2025
g)	Consideration – whether cash consideration or share swap and details of the same	Upto Rs 20.01 crore

Registered Office :  
Budh Marg, Patna - 800001  
Tel: 0612-2223434, 2223413

हिन्दुस्तान



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h)	Cost of acquisition and/or the price at which the shares are acquired	The Board of Directors has approved the investment of upto Rs. 20.01 Crore in BankBazaar by subscribing to its equity share/ convertible equity linked instrument (compulsory convertible preference shares).
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Percentage of shareholding / control to be acquired shall be determined at the time of conversion of convertible equity linked instrument (compulsory convertible preference shares).
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	BankBazaar founded in 2008, is a Credit Tracker platform and offers a range of financial products like credit cards, debit cards, personal loans, home loans, car loans etc. The company is headquartered in Chennai.  For last 3 years' turnover, please refer (a) above.