

Hindustan Media Ventures Limited

Office :
C-164, Sector-63, Noida
Dist. Gautam Budh Nagar UP - 201301
Ph. : 0120 - 4765650
E-mail : corporatedept@hindustantimes.com
CIN : L21090BR1918PLC000013

Ref: HMVL/CS/08/2016

25.01.2016

The Listing Department
BSE Limited
P.J. Tower, Dalal Street
MUMBAI – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Scrip Code: 533217
Company Code: HMVL

Dear Sirs,

Sub: Un-audited Standalone Financial results and Limited Review Report for the quarter and nine months period ended on 31st December, 2015

In terms of requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed:-

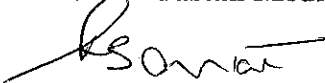
- i. The Un-audited Standalone Financial Results for the quarter/nine months period ended on 31st December, 2015, which was approved and taken on record by the Board of Directors in its meeting held today , i.e. 25th January, 2016 , which commenced at 3.30 p.m. and concluded at ~~4.10~~ 4.10 p.m.
- ii. Limited Review Report of S.R. Batliboi & Co. LLP, the Statutory Auditors of the Company on the Un-audited Standalone Financial Results for the quarter ended on 31st December, 2015

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For Hindustan Media Ventures Limited


(Tridib Barat)
Company Secretary
Encl.: As above

Registered Office :
Budh Marg, Patna - 800001
Ph.: 0612-2223434, 2223772, 2223413, 2223314, 2222538
Fax : 0612-2226120

कादम्बिनी

हिन्दुस्तान

नंदन

(All figures in Lacs except Earning per share data)

Statement of Standalone Un-Audited Results for the quarter and nine months period ended December 31, 2015

S.No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2015 (Un-audited)	30.09.2015 (Un-audited)	31.12.2014 (Un-audited)	31.12.2015 (Un-audited)	31.12.2014 (Un-audited)	31.03.2015 (Audited)
1	Income from operations						
	a) Net Sales/Income from Operations	23,751	22,348	20,526	68,250	60,644	80,574
	b) Other Operating Income	288	344	161	853	1,005	1,284
	Total Income from operations	24,039	22,692	20,687	69,103	61,649	81,858
2	Expenses						
	a) Cost of materials consumed	8,964	8,575	8,669	26,019	25,826	33,740
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(38)	39	9	(58)	3	16
	d) Employee benefits expense	3,117	2,988	2,487	8,977	8,028	10,680
	e) Depreciation and amortisation expense	556	533	607	1,639	1,866	2,432
	f) Other expenses	5,989	5,884	5,519	17,502	15,588	20,773
	Total Expenses	18,588	18,019	17,291	54,079	51,311	67,641
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	5,451	4,673	3,396	15,024	10,338	14,217
4	Other Income	1,117	1,902	1,616	4,186	4,076	5,644
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	6,568	6,575	5,012	19,210	14,414	19,861
5a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	7,124	7,108	5,619	20,849	16,280	22,293
6	Finance Costs	268	304	256	859	787	1,054
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	6,300	6,271	4,756	18,351	13,627	18,807
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	6,300	6,271	4,756	18,351	13,627	18,807
10	Tax Expense	1,614	1,768	1,098	4,991	3,435	4,721
11	Net Profit from ordinary activities after Tax (9-10)	4,686	4,503	3,658	13,360	10,192	14,086
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	4,686	4,503	3,658	13,360	10,192	14,086
14	Paid-up Equity Share Capital (Face value - Rs. 10/- per share)	7,339	7,339	7,339	7,339	7,339	7,339
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						66,527
16.i	Earnings per share (before extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	6.38	6.14	4.98	18.20	13.89	19.19
	(b) Diluted	6.38	6.14	4.98	18.20	13.89	19.19
16.ii	Earnings per share (after extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	6.38	6.14	4.98	18.20	13.89	19.19
	(b) Diluted	6.38	6.14	4.98	18.20	13.89	19.19

See accompanying notes to the financial results.

Notes :

- The above unaudited financial results for the quarter and nine months period ended December 31, 2015, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on January 25, 2016. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Board of Directors of the Company at its meetings held on October 26, 2015 and November 19, 2015 have approved recommendation of the Audit Committee for transfer and vesting of the Multi-media Content Management Undertaking of the Company ("MMCD Undertaking") to and in HT Digital Streams Limited (Transferee Company), wholly-owned subsidiary of HT Media Limited (holding company), as a 'going concern' on a slump exchange basis with issue of fully paid up equity shares of the Transferee Company to the Company. The application under Clause 24(f) of the erstwhile Listing Agreement has been filed with both, BSE and NSE and their approval is awaited. The said transfer of MMCD Undertaking to Transferee Company would be in accordance with a Scheme of Arrangement ("Scheme") as per the provisions of Sections 391 to 394 of the Companies Act, 1956, as amended or re-substituted or re-enacted from time to time as per the Companies Act 2013. Pending approval of the Scheme from requisite authorities, the impact of the Scheme is not considered in above results. The results for the quarter and nine months period ended December 31, 2015 include estimated expenses of Undertaking of Rs 1,073 Lacs and Rs 3,156 Lacs respectively.
- The Company is engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments as per Accounting Standard 17 on Segment Reporting.
- Tax expense includes Current Tax and Deferred Tax charge/(credit).
- Employee Stock Option details for the Company for the quarter ended December 31, 2015 are - No options were granted, vested, forfeited or exercised under "HT Group Companies - Employee Stock Option Trust Scheme" of a Holding Company.
- The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- Previous period's/year's figures have been regrouped/reclassified wherever necessary, to correspond with those of the current quarter's classification.

For and on behalf of the Board of Directors

Shobhana Bhartia

Shobhana Bhartia
Chairperson

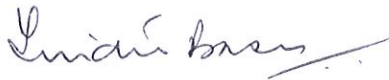
New Delhi
January 25, 2016



Limited Review Report**Review Report to
The Board of Directors
Hindustan Media Ventures Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Hindustan Media Ventures Limited ('the Company') for the quarter ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per Tridibes Basu
Partner
Membership No.: 17401

Place: New Delhi
Date: 25 January, 2016

