

Hindustan Media Ventures Limited

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C-164, Sector-63, Noida
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Ph. : 0120 - 4765650
E-mail : corporatedept@hindustantimes.com
CIN : L21090BR1918PLC000013

Ref: HMVL/CS/08/2015

26.10.2015

The Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
MUMBAI – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Scrip Code: 533217
Company Code: HMVL

Dear Sirs,

**Sub: Un-audited Standalone Financial results and Limited Review Report for the quarter/
half year ended on 30th September, 2015**

In terms of requirement of Clause 41 of the Listing Agreement, please find enclosed:-


- i. Un-audited Standalone Financial Results of the Company for the quarter/half year ended on 30th September, 2015, which were approved and taken on record by the Board of Directors in its meeting held today i.e. 26th October, 2015; and
- ii. Limited Review Report of S.R. Batliboi & Co. LLP, Statutory Auditors of the Company.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For **Hindustan Media Ventures Limited**


(Tridib Barat)
A4 Company Secretary

Encl.: As above



Hindustan Media Ventures Limited
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Registered Office: Budh Marg, Patna - 800001, India
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Website:- www.hmvl.in E-mail:- corporatedept@hindustantimes.com
Un-Audited Standalone Financial Results for the Quarter ended September 30, 2015

PART I

(Rs. in Lacs except Earnings per share data)

Statement of Standalone Un-Audited Results for the quarter ended September 30, 2015

S.No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.2015 (Un-audited)	30.06.2015 (Un-audited)	30.09.2014 (Un-audited)	30.09.2015 (Un-audited)	30.09.2014 (Un-audited)	31.03.2015 (Audited)
1	Income from operations						
	a) Net Sales/Income from Operations	22,348	22,151	19,404	44,499	40,118	80,574
	b) Other Operating Income	344	221	550	565	844	1,284
	Total Income from operations	22,692	22,372	19,954	45,064	40,962	81,858
2	Expenses						
	a) Cost of materials consumed	8,575	8,480	8,476	17,055	17,157	33,740
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	39	(59)	1	(20)	(6)	16
	d) Employee benefits expense	2,988	2,872	2,577	5,860	5,541	10,680
	e) Depreciation and amortisation expense	533	550	645	1,083	1,259	2,432
	f) Other expenses	5,884	5,629	4,989	11,513	10,069	20,773
	Total Expenses	18,019	17,472	16,688	35,491	34,020	67,641
3	Profit from operations before other income, finance costs and exceptional items (1-2)	4,673	4,900	3,266	9,573	6,942	14,217
4	Other Income	1,902	1,167	1,206	3,069	2,460	5,644
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	6,575	6,067	4,472	12,642	9,402	19,861
5a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	7,108	6,617	5,117	13,725	10,661	22,293
6	Finance Costs	304	287	289	591	531	1,054
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	6,271	5,780	4,183	12,051	8,871	18,807
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	6,271	5,780	4,183	12,051	8,871	18,807
10	Tax Expense	1,768	1,609	1,037	3,377	2,337	4,721
11	Net Profit from ordinary activities after Tax (9-10)	4,503	4,171	3,146	8,674	6,534	14,086
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	4,503	4,171	3,146	8,674	6,534	14,086
14	Paid-up Equity Share Capital (Face value - Rs. 10/- per share)	7,339	7,339	7,339	7,339	7,339	7,339
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						66,527
16.i	Earnings per share (before extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	6.14	5.68	4.29	11.82	8.90	19.19
	(b) Diluted	6.14	5.68	4.29	11.82	8.90	19.19
16.ii	Earnings per share (after extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	6.14	5.68	4.29	11.82	8.90	19.19
	(b) Diluted	6.14	5.68	4.29	11.82	8.90	19.19



PART II**Select Information for the Quarter ended September 30, 2015**

S.NO.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A.	Particulars of Shareholding						
1	Public Shareholding						
	Number of shares	1,84,18,160	1,84,17,867	1,83,64,528	1,84,18,160	1,83,64,528	1,84,07,867
	Percentage of shareholding	25.09%	25.09%	25.02%	25.09%	25.02%	25.08%
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	Percentage of Shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non Encumbered						
	Number of Shares	5,49,75,610	5,49,75,903	5,50,29,242	5,49,75,610	5,50,29,242	5,49,85,903
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	74.91%	74.91%	74.98%	74.91%	74.98%	74.92%

S.NO.	Particulars	Three Months Ended
		30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The above unaudited financial results for the quarter ended September 30, 2015, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on October 26, 2015. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- The Board of Directors of the Company in its meeting held on October 26, 2015 have also approved transfer and vesting of Company's Multi-Media Content Management Division (Division) to and in HT Digital Information Private Limited (fellow subsidiary company) as a 'going concern', on slump exchange basis, by way of a Scheme of Arrangement u/s 391-394 of the Companies Act, 1956 ('Scheme'), subject to requisite statutory and other approvals. Pending the requisite approval(s), impact of the Scheme is not considered in these results. The results for quarter and six months ended September 30, 2015 include expenses of Division of Rs 1,093 lacs and Rs 2,083 lacs respectively. The Company would source services as provided by this Division from outside.
- The Company is engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments as per Accounting Standard 17 on Segment Reporting.
- Provision for Tax includes Current Tax and Deferred Tax charge/(credit).
- Employee Stock Option details for the Company for the quarter ended September 30, 2015 are - No options were granted, vested or forfeited and 293 options were exercised under "HT Group Companies - Employee Stock Option Trust Scheme" of a Holding Company.
- The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- Previous period's/year's figures have been regrouped/reclassified wherever necessary, to correspond with those of the current period's/year's classification.



8 Statement of Assets and Liabilities as at September 30, 2015 is given below:

(Rs. in Lacs)

Particulars	As at 30.09.2015 (Un-Audited)	As at 30.09.2014 (Un-Audited)	As at 31.03.2015 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	7,339	7,339	7,339
(b) Reserves and surplus	75,201	60,036	66,527
Sub-total - Shareholders' funds	82,540	67,375	73,866
2 Non-current liabilities			
(a) Deferred tax liabilities (net)	786	803	587
(b) Other long-term liabilities	8	4	6
Sub-total - Non-current liabilities	794	807	593
3 Current liabilities			
(a) Short-term borrowings	12,751	10,292	9,845
(b) Trade payables	11,467	9,183	9,715
(c) Other current liabilities	5,007	4,193	5,960
(d) Short-term provisions	1,708	708	2,162
Sub-total - Current liabilities	30,933	24,376	27,682
TOTAL - EQUITY AND LIABILITIES	1,14,267	92,558	1,02,141
B ASSETS			
1 Non-current assets			
(a) Fixed assets	18,300	18,584	18,330
(b) Non-current investments	35,975	18,333	45,911
(c) Long-term loans and advances	1,068	1,083	1,207
(d) Other non-current assets	2,821	1,719	4,339
Sub-total - Non-current assets	58,164	39,719	69,787
2 Current assets			
(a) Current investments	28,603	28,028	8,810
(b) Inventories	4,750	4,682	4,484
(c) Trade receivables	12,535	11,605	10,717
(d) Cash and cash equivalents	3,927	3,271	3,962
(e) Short-term loans and advances	1,520	2,571	2,072
(f) Other current assets	4,768	2,682	2,309
Sub-total - Current assets	56,103	52,839	32,354
TOTAL - ASSETS	1,14,267	92,558	1,02,141

For and on behalf of the Board of Directors

New Delhi
October 26, 2015



Shobhana Bhartia
Chairperson

S.R. BATLIBOI & CO. LLP

Chartered Accountants

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18-20, Kasturba Gandhi Marg
New Delhi-110 001, India

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Limited Review Report

Review Report to The Board of Directors Hindustan Media Ventures Limited

1. We have reviewed the accompanying statement of unaudited financial results of Hindustan Media Ventures Limited ('the Company') for the quarter ended September 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



 **per Tridibes Basu**
Partner
Membership No.: 17401



Place: - New Delhi
Date: 26 October, 2015