

# Hindustan Media Ventures Limited

Corporate Office :  
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New Delhi - 110 001  
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Ref: HMVL/CS/08/2015

20-01-2015

The Listing Department  
**Bombay Stock Exchange Limited**  
P.J. Tower, Dalal Street  
**MUMBAI – 400 001**

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
**MUMBAI – 400 051**

Scrip Code: 533217  
Company Code: HMVL

Dear Sirs,

**Re: Un-audited Financial Results and Limited Review Report for the quarter/  
9-months period ended on 31<sup>st</sup> December, 2014**

In terms of requirements of Clause 41 of the Listing Agreement, please find enclosed:-

- i) the Un-audited Standalone Financial Results for the quarter/9-months period ended on 31<sup>st</sup> December, 2014, in the prescribed format which were approved and taken on record by the Board of Directors in its meeting held today i.e. 20<sup>th</sup> January, 2015, and
- ii) Limited Review Report of S.R. Batliboi & Co., LLP, the Statutory Auditors of the Company.

Thanking you,

Yours faithfully,  
For **Hindustan Media Ventures Limited**

  
(Tridib Barat)

Company Secretary

Encl: As above.

CIN: L21090BR1918PLC000013

Registered Office :  
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हिन्दुस्तान

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## PART I

(Rs. in Lacs except Earning per share data)

## Statement of Standalone Un-Audited Results for the quarter ended December 31, 2014

S.No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2014 (Un-audited)	30.09.2014 (Un-audited)	31.12.2013 (Un-audited)	31.12.2014 (Un-audited)	31.12.2013 (Un-audited)	31.03.2014 (Audited)
1	<b>Income from operations</b>						
	a) Net Sales/Income from Operations	20,526	19,404	18,583	60,644	53,739	71,808
	b) Other Operating Income	161	550	282	1,005	845	1,164
	<b>Total Income from operations (Net)</b>	<b>20,687</b>	<b>19,954</b>	<b>18,865</b>	<b>61,649</b>	<b>54,584</b>	<b>72,972</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	8,669	8,476	8,063	25,826	21,968	30,044
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress	9	1	-	3	16	11
	d) Employee benefits expense	2,487	2,577	2,180	8,028	6,483	8,655
	e) Depreciation and amortisation expense	607	645	550	1,866	1,632	2,156
	f) Other expenses	5,519	4,989	4,937	15,588	14,347	19,138
	<b>Total Expenses</b>	<b>17,291</b>	<b>16,688</b>	<b>15,730</b>	<b>51,311</b>	<b>44,446</b>	<b>60,004</b>
3	<b>Profit from Operations before other Income, finance costs and exceptional items (1-2)</b>	<b>3,396</b>	<b>3,266</b>	<b>3,135</b>	<b>10,338</b>	<b>10,138</b>	<b>12,968</b>
4	Other Income	1,616	1,206	1,031	4,076	1,997	3,057
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>5,012</b>	<b>4,472</b>	<b>4,166</b>	<b>14,414</b>	<b>12,135</b>	<b>16,025</b>
5a	<b>Profit from ordinary activities before finance costs, depreciation and amortisation expenses &amp; exceptional items (EBITDA) (5+2e)</b>	<b>5,619</b>	<b>5,117</b>	<b>4,716</b>	<b>16,280</b>	<b>13,767</b>	<b>18,181</b>
6	Finance Costs	256	289	166	787	377	569
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>4,756</b>	<b>4,183</b>	<b>4,000</b>	<b>13,627</b>	<b>11,758</b>	<b>15,456</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before Tax (7+8)</b>	<b>4,756</b>	<b>4,183</b>	<b>4,000</b>	<b>13,627</b>	<b>11,758</b>	<b>15,456</b>
10	Tax Expense	1,098	1,037	1,121	3,435	3,358	4,335
11	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>3,658</b>	<b>3,146</b>	<b>2,879</b>	<b>10,192</b>	<b>8,400</b>	<b>11,121</b>
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>3,658</b>	<b>3,146</b>	<b>2,879</b>	<b>10,192</b>	<b>8,400</b>	<b>11,121</b>
14	Paid-up Equity Share Capital (Face value - Rs. 10 per share)	7,339	7,339	7,339	7,339	7,339	7,339
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						53,581
16.i	Earnings per share (before extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	4.98	4.29	3.92	13.89	11.45	15.15
	(b) Diluted	4.98	4.29	3.92	13.89	11.45	15.15
16.ii	Earnings per share (after extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	4.98	4.29	3.92	13.89	11.45	15.15
	(b) Diluted	4.98	4.29	3.92	13.89	11.45	15.15

## PART II

## Select Information for the Quarter Ended December 31, 2014

S.NO.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A.	<b>Particulars of Shareholding</b>						
1	<b>Public Shareholding</b>						
	Number of shares	1,83,88,092	1,83,64,528	1,83,48,443	1,83,88,092	1,83,48,443	1,83,48,866
	Percentage of shareholding	25.05%	25.02%	25.00%	25.05%	25.00%	25.00%
2	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledge / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	Percentage of Shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non-Encumbered						
	Number of Shares	5,50,05,678	5,50,29,242	5,50,45,327	5,50,05,678	5,50,45,327	5,50,44,904
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	74.95%	74.98%	75.00%	74.95%	75.00%	75.00%



	Particulars	Three Months Ended 31.12.2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

**Notes :**

- The above unaudited financial results for the quarter ended December 31, 2014, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at the meeting held on January 20, 2015. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- The Company had made an Initial Public Offering (IPO) of shares aggregating Rs. 26,999.99 lacs in July 2010. As required under Clause 43 of the Listing Agreement, the particulars of IPO proceeds and utilization thereof are as under:

**A. Proceeds:**

	Amount (Rs. in Lacs)
Gross proceeds of the Issue	26,999.99
(Less) Issue expenses	(1,596.82)
<b>Net proceeds of the Issue</b>	<b>25,403.17</b>

a) The prospectus envisaged net proceeds of Rs 25,384.36 lacs from the IPO while the total estimated cost of Objects of the Issue was Rs 25,600.00 lacs. The shortfall of Rs. 215.64 lacs in the proceeds of the Issue and requirements of funds for the objects of the issue was to be met through internal accruals.

b) As against expected IPO proceeds of Rs. 25,384.36 lacs (net of issue related expenses) in the Prospectus, the actual net IPO proceeds were Rs. 25,403.17 lacs, due to marginal saving in issue related expenses.

c) The difference between actual proceeds of the issue and requirement of funds for the objects of IPO amounting to Rs. 196.83 lacs will be met through internal accruals.

d) As on December 31, 2014, against the balance of IPO funds of Rs. 344.29 lacs to be utilized as per Prospectus, the actual amount of unutilized IPO funds were Rs. 147.46 lacs. Pending their use for the objects of the issue, these funds were temporarily invested in debt-based mutual fund.

**B. Utilization of Proceeds:**

	(Rs. in Lacs)		
	Amount to be utilized as per Prospectus	Amount utilized till 31-12-2014	Balance to be utilized as on 31-12-2014
Setting up new publishing units	6,600.00	6,255.71	344.29
Upgrading existing plant and machinery	5,500.00	5,500.00	-
Prepayment of Loans	13,500.00	13,500.00	-
<b>Total</b>	<b>25,600.00</b>	<b>25,255.71</b>	<b>344.29</b>

- The Company is engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments as per Accounting Standard 17 on Segment Reporting.
- Tax expenses includes Current Tax and Deferred Tax charge/(credit).
- Employee Stock Option details for the Company for the quarter ended December 31, 2014 are - No options were granted, vested or forfeited and 23,564 options were exercised under "HT Group Companies - Employee Stock Option Trust Scheme" of a Holding Company.
- The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- Previous period's/year's figure have been regrouped/reclassified wherever necessary, to correspond with those of the current quarter's classification.

For and on behalf of the Board of Directors



Shobhana Bhartia  
Chairperson

New Delhi  
January 20, 2015





# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

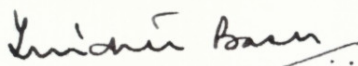
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## **Limited Review Report**

**Review Report to  
The Board of Directors  
Hindustan Media Ventures Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Hindustan Media Ventures Limited ('the Company') for the quarter ended December 31, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**  
ICAI Firm registration number: 301003E  
Chartered Accountants



per Tridib Basu  
Partner  
Membership No.: 17401



Place: - New Delhi  
Date: - 20-Jan-2015