Hindustan Media Ventures Limited

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CIN : L21090BR1918PLC000013

Ref: HMVL/CS/08/2021

24th October, 2021

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East
Mumbai- 400051

BSE Limited
25th Floor, P J Towers
Dalal Street
Mumbai - 400001

Trading Symbol: HMVL

Security Code: 533217

Dear Sirs,

Sub: Intimation of outcome of the Board meeting held on 24th October, 2021

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 24th October, 2021, has accorded approval to participate in the tender pursuant to the Board of Control for Cricket in India's (BCCI) Invitation To Tender (ITT) for the right to own and operate one of two proposed new IPL teams through its 100% subsidiary along with required tender deposit. Actual commencement of the new business line through a 100% subsidiary company, will depend on the outcome of the bidding process. The Board of Directors feels that it will be good diversification for the Company & will help optimize the media assets of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Hindustan Media Ventures Limited**

(Authorised Signatory)

HINDUSTAN MEDIA VENTURES LIMITED