

Ref: HMVL/CS/08/2022

27<sup>th</sup> January, 2022

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra East  
**Mumbai – 400 051**

**BSE Limited**

25<sup>th</sup> Floor, P J Towers  
Dalal Street  
**Mumbai - 400 001**

**Trading Symbol: HMVL**

**Scrip Code: 533217**

Dear Sirs,

**Sub: Intimation of outcome of the Board Meeting held on 27<sup>th</sup> January, 2022 and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“SEBI LODR”)**

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 27<sup>th</sup> January, 2022 (which commenced at 05:50 PM and concluded at 6:03 PM) has, *inter-alia*, transacted the following business: -

1. Approved the Un-audited Financial Results (Standalone and Consolidated) (UFRs) of the Company for the quarter and nine months' period ended on 31<sup>st</sup> December, 2021 pursuant to Regulation 33 of SEBI LODR (*enclosed herewith as Annexure-A*).
2. Taken on record the Limited Review Report of B S R and Associates, Chartered Accountants, (Statutory Auditor) on the above UFRs (*enclosed herewith as Annexure-A*).
3. Took note of the request of Shri Shamit Bhartia to not seek reappointment as Managing Director upon expiry of his present tenure on 3<sup>rd</sup> February, 2022 (closing business hours), and to continue thereafter on the Board as Non-executive Director, liable to retire by rotation.

Disclosure of information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, is annexed herewith.

This is for your information and record.

Thanking you,

Yours faithfully,  
For **Hindustan Media Ventures Limited**

  
(Sandeep Gulati)  
Chief Financial Officer



Encl.: As above

Registered Office :

Budh Marg, Patna - 800001

Ph.: 0612-2223434, 2223772, 2223413, 2223314, 2222538

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# B S R and Associates

Chartered Accountants

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DLF Cyber City, Phase-II,  
Gurugram – 122 002, India

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Fax: +91 124 235 8613

## **Limited Review Report on unaudited standalone financial results of Hindustan Media Ventures Limited for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Hindustan Media Ventures Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Hindustan Media Ventures Limited (“the Company”) for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021. (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Associates**  
*Chartered Accountants*  
Firm’s Registration No.:128901W



**David Jones**  
*Partner*

Membership No.: 098113  
UDIN:22098113AAAAAH4125

Gurugram  
27 January 2022

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,  
Western Express Highway, Goregaon (East), Mumbai - 400063

## Statement of Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2021

(INR in Lakhs except earnings per share data)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2021 Un-audited	September 30, 2021 Un-audited	December 31, 2020 Un-audited	December 31, 2021 Un-audited	December 31, 2020 Un-audited	March 31, 2021 Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	19,972	16,334	16,259	47,199	38,368	54,543
	b) Other Income	1,291	4,004	3,167	7,406	10,520	11,885
	<b>Total Income</b>	<b>21,263</b>	<b>20,338</b>	<b>19,426</b>	<b>54,605</b>	<b>48,888</b>	<b>66,428</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	6,947	6,089	4,800	17,631	12,140	17,313
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	20	(25)	1	(37)	118	107
	c) Employee benefits expense	3,726	3,837	3,604	11,389	10,490	13,100
	d) Finance costs	210	233	182	644	704	870
	e) Depreciation and amortisation expense	703	728	730	2,173	2,297	3,044
	f) Other expenses	6,617	6,132	6,032	18,559	17,499	23,337
	<b>Total Expenses</b>	<b>18,223</b>	<b>16,994</b>	<b>15,349</b>	<b>50,359</b>	<b>43,248</b>	<b>57,771</b>
<b>3</b>	<b>Profit before exceptional items (1-2)</b>	<b>3,040</b>	<b>3,344</b>	<b>4,077</b>	<b>4,246</b>	<b>5,640</b>	<b>8,657</b>
<b>4</b>	<b>Profit before finance costs, tax, depreciation and amortisation expense (EBITDA) and exceptional items (3+2d+2e)</b>	<b>3,953</b>	<b>4,305</b>	<b>4,989</b>	<b>7,063</b>	<b>8,641</b>	<b>12,571</b>
<b>5</b>	Exceptional Items [Refer Note 7]	-	185	-	185	-	-
<b>6</b>	<b>Profit before Tax (3-5)</b>	<b>3,040</b>	<b>3,159</b>	<b>4,077</b>	<b>4,061</b>	<b>5,640</b>	<b>8,657</b>
<b>7</b>	<b>Tax Expense</b>						
	a) Current tax charge	569	633	781	801	1,085	1,571
	b) Deferred tax credit	(744)	(617)	(272)	(934)	(656)	(379)
	<b>Total tax expense/ (credit) [net]</b>	<b>(175)</b>	<b>16</b>	<b>509</b>	<b>(133)</b>	<b>429</b>	<b>1,192</b>
<b>8</b>	<b>Net Profit after tax for the period (6-7)</b>	<b>3,215</b>	<b>3,143</b>	<b>3,568</b>	<b>4,194</b>	<b>5,211</b>	<b>7,465</b>
<b>9</b>	<b>Other Comprehensive Income (net of tax)</b>						
	a) Items that will not be reclassified subsequently to profit or loss	5	41	(19)	14	(56)	(128)
	b) Items that will be reclassified subsequently to profit or loss	31	30	69	68	200	235
	<b>Total Other Comprehensive Income</b>	<b>36</b>	<b>71</b>	<b>50</b>	<b>82</b>	<b>144</b>	<b>107</b>
<b>10</b>	<b>Total Comprehensive Income (8+9)</b>	<b>3,251</b>	<b>3,214</b>	<b>3,618</b>	<b>4,276</b>	<b>5,355</b>	<b>7,572</b>
<b>11</b>	Paid-up Equity Share Capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367	7,367	7,367
<b>12</b>	Other Equity excluding Revaluation Reserves as per the balance sheet						1,51,920
<b>13</b>	<b>Earnings per share</b>						
	(of INR 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	4.36	4.27	4.84	5.69	7.07	10.13

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**Notes :**

- 1 The above standalone financial results for the quarter and nine months period ended on December 31, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 27, 2022. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
- 2 The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
- 3 As per Ind AS 108 - Operating Segments, the Company has only one reportable Operating Segment viz. Printing & Publishing of Newspaper & Periodicals. The financial information of the same is appearing in Consolidated Financial Results.
- 4 Employee Stock Option details of the Company for the quarter ended December 31, 2021 –
  - 36,729 options were vested;
  - No options were granted, exercised and forfeited/expiredunder HT Group Companies - Employee Stock Option Trust Scheme of the Holding Company.  
  
Further Employee Stock Option details of the Company for the nine months period ended December 31, 2021 –
  - 36,729 options were vested;
  - No options were granted and exercised;
  - 55,097 options were forfeited/expiredunder HT Group Companies - Employee Stock Option Trust Scheme of the Holding Company.
- 5 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 6 Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
- 7 Exceptional Item represents –  
Year to date impairment of INR 185 lakhs (also refer note 8) towards impairment of investment in HT Noida Limited.
- 8 Management has been continuously evaluating the possible effects that may result from the pandemic relating to COVID-19 on the operational and financial results of the Company for the quarter and nine months period ended on December 31, 2021. The Company has considered and taken into account internal and external information and has performed sensitivity analysis based on current estimates in assessing the recoverability of financial and non financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required [also refer note 7].

**For and on behalf of the Board of Directors**

**New Delhi  
January 27, 2022**



**Shobhana Bhartia  
Chairperson**

# B S R and Associates

Chartered Accountants

Building No.10,12th Floor, Tower-C,  
DLF Cyber City, Phase-II,  
Gurugram – 122 002, India

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## Limited Review Report on unaudited consolidated financial results of Hindustan Media Ventures Limited for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Hindustan Media Ventures Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Hindustan Media Ventures Limited (“the Parent”), and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) , and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

#### Parent

- a. Hindustan Media Ventures Limited

#### Subsidiary

- a. HT Noida (Company) Limited

#### Joint Venture

- a. HT Content Studio LLP

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,  
Western Express Highway, Goregaon (East), Mumbai - 400063

## B S R and Associates

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Associates**  
*Chartered Accountants*  
Firm's Registration No.:128901W



**David Jones**  
*Partner*

Membership No.: 098113  
UDIN:22098113AAAAAI6830

Gurugram  
27 January 2022

## Statement of Un-audited Consolidated Financial Results for the quarter and nine months ended December 31, 2021

(INR in Lakhs except earnings per share data)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2021 Un-audited	September 30, 2021 Un-audited	December 31, 2020 Un-audited	December 31, 2021 Un-audited	December 31, 2020 Un-audited	March 31, 2021 Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	19,972	16,334	16,259	47,199	38,368	54,543
	b) Other Income	1,236	3,952	3,122	7,251	10,445	11,764
	<b>Total Income</b>	<b>21,208</b>	<b>20,286</b>	<b>19,381</b>	<b>54,450</b>	<b>48,813</b>	<b>66,307</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	6,947	6,089	4,800	17,631	12,140	17,313
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	20	(25)	1	(37)	118	107
	c) Employee benefits expense	3,726	3,837	3,604	11,389	10,490	13,100
	d) Finance costs	210	233	182	644	704	870
	e) Depreciation and amortisation expense	730	755	730	2,273	2,297	3,044
	f) Other expenses	6,636	6,170	6,036	18,616	17,536	23,375
	<b>Total Expenses</b>	<b>18,269</b>	<b>17,059</b>	<b>15,353</b>	<b>50,516</b>	<b>43,285</b>	<b>57,809</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>2,939</b>	<b>3,227</b>	<b>4,028</b>	<b>3,934</b>	<b>5,528</b>	<b>8,498</b>
<b>3a</b>	<b>Profit before finance costs, tax, depreciation and amortisation expense (EBITDA) (3+2d+2e)</b>	<b>3,879</b>	<b>4,215</b>	<b>4,940</b>	<b>6,851</b>	<b>8,529</b>	<b>12,412</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit before Tax (3+4)</b>	<b>2,939</b>	<b>3,227</b>	<b>4,028</b>	<b>3,934</b>	<b>5,528</b>	<b>8,498</b>
<b>6</b>	<b>Tax Expense</b>						
	a) Current tax charge	569	633	781	801	1,085	1,571
	b) Deferred tax credit	(744)	(617)	(272)	(934)	(656)	(379)
	<b>Total tax expense/ (credit) [net]</b>	<b>(175)</b>	<b>16</b>	<b>509</b>	<b>(133)</b>	<b>429</b>	<b>1,192</b>
<b>7</b>	<b>Net Profit after tax for the period (5-6)</b>	<b>3,114</b>	<b>3,211</b>	<b>3,519</b>	<b>4,067</b>	<b>5,099</b>	<b>7,306</b>
<b>8</b>	Share of loss of joint venture (accounted for using equity method)	(19)	(94)	(91)	(215)	(265)	(362)
<b>9</b>	<b>Net Profit after taxes and share of loss of joint venture (7+8)</b>	<b>3,095</b>	<b>3,117</b>	<b>3,428</b>	<b>3,852</b>	<b>4,834</b>	<b>6,944</b>
<b>10</b>	<b>Other Comprehensive Income (net of tax)</b>						
	a) Items that will not be reclassified subsequently to profit or loss	5	41	(19)	14	(56)	(128)
	b) Items that will be reclassified subsequently to profit or loss	31	30	69	68	200	235
	<b>Total Other Comprehensive Income</b>	<b>36</b>	<b>71</b>	<b>50</b>	<b>82</b>	<b>144</b>	<b>107</b>
<b>11</b>	<b>Total Comprehensive Income (9+10)</b>	<b>3,131</b>	<b>3,188</b>	<b>3,478</b>	<b>3,934</b>	<b>4,978</b>	<b>7,051</b>
<b>12</b>	Paid-up Equity Share Capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367	7,367	7,367
<b>13</b>	Other Equity excluding Revaluation Reserves as per the balance sheet						1,51,132
<b>14</b>	<b>Earnings per share</b>						
	(of INR 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	4.20	4.23	4.65	5.23	6.56	9.43

**Notes :**

- 1 The financial results of following entities have been consolidated with the financial results of the Company, hereinafter refer to as "the Group":

**Subsidiary:**

HT Noida (Company) Limited

**Joint Venture:**

HT Content Studio, LLP

- 2 The above consolidated financial results for the quarter and nine months period ended on December 31, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 27, 2022. The Statutory Auditors of the Group have conducted "Limited Review" of these results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.

- 3 The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.

- 4 Employee Stock Option details of the Company for the quarter ended December 31, 2021 –

-36,729 options were vested;  
-No options were granted, exercised and forfeited/expired  
under HT Group Companies - Employee Stock Option Trust Scheme of the Holding Company.

Further Employee Stock Option details of the Company for the nine months period ended December 31, 2021 –

-36,729 options were vested;  
-No options were granted and exercised;  
-55,097 options were forfeited/expired  
under HT Group Companies - Employee Stock Option Trust Scheme of the Holding Company.

- 5 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.

- 6 The un-audited standalone financial results of the Company for the quarter and nine months ended December 31, 2021 have been filed with BSE and NSE and are also available on Company's website "www.hmvi.in". The key standalone financial information for the quarter and nine months ended December 31, 2021 are as under:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from Operations	19,972	16,334	16,259	47,199	38,368	54,543
Profit Before Tax	3,040	3,159	4,077	4,061	5,640	8,657
Profit After Tax	3,215	3,143	3,568	4,194	5,211	7,465
Total Comprehensive Income	3,251	3,214	3,618	4,276	5,355	7,572

- 7 Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
- 8 Management has been continuously evaluating the possible effects that may result from the pandemic relating to COVID-19 on the operational and financial results of the Group for the quarter and nine months period ended on December, 2021. The Group has considered and taken into account internal and external information and has performed sensitivity analysis based on current estimates in assessing the recoverability of financial and non- financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Group's financial information will be continuously made and provided for as required.

9 Statement of segment information for the quarter and nine months ended December 31, 2021

Particulars	(INR in Lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1 Segment revenue</b>						
a) Printing & publishing of newspapers & periodicals	19,972	16,334	16,259	47,199	38,368	54,543
b) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>19,972</b>	<b>16,334</b>	<b>16,259</b>	<b>47,199</b>	<b>38,368</b>	<b>54,543</b>
Inter segment revenue	-	-	-	-	-	-
<b>Net revenue from operations</b>	<b>19,972</b>	<b>16,334</b>	<b>16,259</b>	<b>47,199</b>	<b>38,368</b>	<b>54,543</b>
<b>2 Segment results</b>						
a) Printing & publishing of newspapers & periodicals	3,342	864	1,750	1,203	(936)	524
b) Unallocated	(1,429)	(1,356)	(662)	(3,876)	(3,277)	(2,920)
<b>Total (A)</b>	<b>1,913</b>	<b>(492)</b>	<b>1,088</b>	<b>(2,673)</b>	<b>(4,213)</b>	<b>(2,396)</b>
Less: i) Finance cost (B)	210	233	182	644	704	870
ii) Exceptional items (C)	-	-	-	-	-	-
Add: Other income (D)	1,236	3,952	3,122	7,251	10,445	11,764
<b>Profit before taxation (A-B-C+D)</b>	<b>2,939</b>	<b>3,227</b>	<b>4,028</b>	<b>3,934</b>	<b>5,528</b>	<b>8,498</b>
<b>3 Segment assets</b>						
a) Printing & publishing of newspapers & periodicals	63,667	53,877	53,373	63,667	53,373	51,213
<b>Total segment assets</b>	<b>63,667</b>	<b>53,877</b>	<b>53,373</b>	<b>63,667</b>	<b>53,373</b>	<b>51,213</b>
Unallocated	1,64,166	1,61,606	1,45,815	1,64,166	1,45,815	1,59,347
<b>Total assets</b>	<b>2,27,833</b>	<b>2,15,483</b>	<b>1,99,188</b>	<b>2,27,833</b>	<b>1,99,188</b>	<b>2,10,560</b>
<b>4 Segment liabilities</b>						
a) Printing & publishing of newspapers & periodicals	49,649	42,179	35,910	49,649	35,910	43,845
<b>Total segment liabilities</b>	<b>49,649</b>	<b>42,179</b>	<b>35,910</b>	<b>49,649</b>	<b>35,910</b>	<b>43,845</b>
Unallocated	15,740	13,994	6,863	15,740	6,863	8,216
<b>Total liabilities</b>	<b>65,389</b>	<b>56,173</b>	<b>42,773</b>	<b>65,389</b>	<b>42,773</b>	<b>52,061</b>

Note: Unallocated figures (including research and development activities) relates to segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments .

For and on behalf of the Board of Directors

New Delhi  
January 27, 2022



Shobhana Bhartia  
Chairperson

**Disclosure of information u/r 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015**

<b>S. No.</b>	<b>Particulars</b>	<b>Information</b>
1	Reason for change viz., appointment, resignation, removal, death or otherwise;	<b>Change in designation:</b> The Board at its meeting held on 27 <sup>th</sup> January, 2022, took note of the request of Shri Shamit Bhartia to not seek reappointment as Managing Director upon expiry of his present tenure on 3 <sup>rd</sup> February, 2022 (closing business hours), and to continue thereafter on the Board as Non-executive Director, liable to retire by rotation.
2	Date of appointment/cessation (as applicable) & term of appointment	With effect from 4 <sup>th</sup> February, 2022, Shri Shamit Bhartia will continue on the Board as Non-executive Director, liable to retire by rotation.
3	Brief Profile (in case of appointment)	Shri Shamit Bhartia holds a degree in Economics from Dartmouth College, USA. He has worked in the Corporate Finance and M&A Group, Lazard Frere, New York, from July 2001 till August 2002. He is associated with HT Group and its print business since 2003, and has been instrumental in the success and growth of HT's business.
4	Disclosure of relationships between Directors (in case of appointment of a director)	Shri Shamit Bhartia is son of Smt. Shobhana Bhartia, Chairperson and brother of Shri Priyavrat Bhartia, Non-executive Director.