

4th August, 2022

BSE Limited
P. J Towers,
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code: 533217

Trading Symbol: HMVL

Sub: Outcome of the Board Meeting held on 4th August, 2022 and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sirs,

This is to inform that the Board of Directors of the Company at its meeting held today, i.e. 4th August, 2022 (which commenced at 6:30 P.M and concluded at 7:00 P.M) has, inter-alia, transacted the following business: -

1. Approved and taken on record the Un-audited Standalone and Consolidated Financial Results (*UFRs*) of the Company for the quarter ended on 30th June, 2022 pursuant to the Regulation 33 of SEBI LODR (*enclosed herewith*);
2. Taken on record the Limited Review Report of M/s B S R and Associates, Chartered Accountants (*Statutory Auditors*) on the above *UFRs* (*enclosed herewith*);
3. Appointed Mr. Anup Sharma as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company. [*The relevant information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, for appointment of CFO is enclosed as Annexure- A.*]
4. Authorized, amongst others, Mr. Anup Sharma, CFO and Mr. Manhar Kapoor, Group General Counsel & Company Secretary of HT Media Limited (Holding Company) to determine materiality of event or information pursuant to requirement of Regulation 30(5) of SEBI LODR. Accordingly, revised list of

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Budh Marg, Patna - 800001
Ph.: 0612-2223434, 2223772, 2223413, 2223314, 2222538
Fax : 0612-2226120

the persons authorized to determine materiality of an event or information and its disclosure to the Stock Exchanges is as follows: We request you to take the above information on record.

Name and Designation	Contact details
Mr. Praveen Someshwar <i>Managing Director</i>	Address: Hindustan Media Ventures Limited Hindustan Times House (2 nd Floor), 18-20, Kasturba Gandhi Marg, New Delhi-110001
Mr. Samudra Bhattacharya <i>Chief Executive Officer</i>	
Mr. Anup Sharma <i>Chief Financial Officer</i>	E-mail: 1. hmvlinvestor@livehindustan.com 2. punit.chellaramani@livehindustan.com
Mr. Punit Kumar Chellaramani <i>Company Secretary</i>	
Mr. Piyush Gupta <i>Group Chief Financial Officer of HT Media Limited (Holding Company)</i>	Tel: 011 6656 1234
Mr. Manhar Kapoor <i>Group General Counsel & Company Secretary of HT Media Limited (Holding Company)</i>	
Mr. Paras Kaushik <i>Chief Human Resource Officer of HT Media Limited (Holding Company)</i>	
Mr. Sandeep Rao <i>Chief Strategy Officer of HT Media Limited (Holding Company)</i>	

Thanking you,

Yours faithfully,

For **Hindustan Media Ventures Limited**

(Punit Kumar Chellaramani)

Company Secretary & Compliance Officer

Encl.: As above

B S R and Associates

Chartered Accountants

Building No.10,12th Floor, Tower-C,
DLF Cyber City, Phase-II,
Gurugram – 122 002, India

Telephone: +91 124 719 1000
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Limited Review Report on unaudited consolidated financial results of Hindustan Media Ventures Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Hindustan Media Ventures Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Hindustan Media Ventures Limited (“the Parent”), and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter ended 30 June 2022 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

- a. Hindustan Media Ventures Limited

Subsidiary

- b. HT Noida (Company) Limited

Joint Venture

- c. HT Content Studio LLP

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

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Western Express Highway, Goregaon (East), Mumbai - 400063

B S R and Associates

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Associates**

Chartered Accountants

Firm's Registration No.:128901W



David Jones

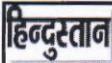
Partner

Gurugram

04 August 2022

Membership No.: 098113

UDIN:22098113AOFFOQ2257



Hindustan Media Ventures Limited
CIN:- L21090BR1918PLC000013
Registered Office: Budh Marg, Patna - 800001, India
Tel: +91 612 2223434 Fax: +91 612 2221545
Corporate Office : Hindustan Times House ,2nd Floor, 18-20, Kasturba Gandhi Marg, New Delhi-110001, India
Tel: +91 11 66561608 Fax: +91 11 66561445
Website:- www.hmvl.in E-mail:-hmvlinvestor@livehindustan.com
Un-audited Consolidated Financial Results for the quarter ended June 30, 2022

Statement of Un-audited Consolidated Financial Results for the quarter ended June 30, 2022

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2022 Un-audited	March 31, 2022* Audited	June 30, 2021 Un-audited	March 31, 2022 Audited
1	Income				
	a) Revenue from Operations	16,808	19,721	10,893	66,920
	b) Other Income	187	515	2,063	7,766
	Total Income	16,995	20,236	12,956	74,686
2	Expenses				
	a) Cost of materials consumed	8,276	6,779	4,595	24,410
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(33)	34	(32)	(3)
	c) Employee benefits expense	4,306	3,842	3,826	15,231
	d) Finance costs	291	294	201	938
	e) Depreciation and amortisation expense	711	710	788	2,983
	f) Other expenses	7,272	7,778	5,810	26,394
	Total Expenses	20,823	19,437	15,188	69,953
3	Profit/(Loss) before exceptional items and tax (1-2)	(3,828)	799	(2,232)	4,733
3a	Earnings/(Loss) before finance costs, tax, depreciation and amortisation expense (EBITDA) (3+2d+2e)	(2,826)	1,803	(1,243)	8,654
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	(3,828)	799	(2,232)	4,733
6	Tax Expense				
	a) Current tax charge/ (credit)	-	(234)	(401)	567
	b) Deferred tax charge/ (credit)	(1,723)	793	427	(141)
	Total tax expense/(credit) [net]	(1,723)	559	26	426
7	Net Profit/(Loss) after tax for the period (5-6)	(2,105)	240	(2,258)	4,307
8	Share of loss of joint venture (accounted for using equity method)	(12)	(33)	(102)	(248)
9	Net Profit/(Loss) after taxes and share of loss of joint venture (7+8)	(2,117)	207	(2,360)	4,059
10	Other Comprehensive Income (net of tax)				
	a) Items that will not be reclassified subsequently to profit or loss	(33)	(3,679)	(32)	(3,665)
	b) Items that will be reclassified subsequently to profit or loss	31	21	7	89
	Total Other Comprehensive Loss	(2)	(3,658)	(25)	(3,576)
11	Total Comprehensive Income/(Loss) (9+10)	(2,119)	(3,451)	(2,385)	483
12	Paid-up Equity Share Capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367
13	Other Equity excluding Revaluation Reserves as per the balance sheet				151,615
14	Earnings/(Loss) per share				
	(of INR 10/- each)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	(2.87)	0.28	(3.20)	5.51

* Refer Note 7

Notes :

- 1 The financial results of following entities have been consolidated with the financial results of the Company, hereinafter refer to as "the Group":

Subsidiary:

HT Noida (Company) Limited

Joint Venture:

HT Content Studio, LLP

- 2 The above consolidated financial results for the quarter ended on June 30, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 04, 2022. The Statutory Auditors of the Group have conducted "Limited Review" of these results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
- 3 The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 4 Employee Stock Option details of the Company for the quarter ended June 30, 2022 –
-36,730 options were vested;
-no options were granted, exercised or forfeited/expired
under HT Group Companies - Employee Stock Option Trust Scheme of the Holding Company.
- 5 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 6 The un-audited standalone financial results of the Company for the quarter ended June 30, 2022 have been filed with BSE and NSE and are also available on Company's website "www.hmvl.in". The key standalone financial information for the quarter ended June 30, 2022 are as under:

Particulars	Quarter Ended			Year Ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Un-audited	Audited	Un-audited	Audited
Revenue from Operations	16,808	19,721	10,893	66,920
Profit/(Loss) Before Tax	(3,747)	721	(2,138)	4,782
Profit/(Loss) After Tax	(2,024)	162	(2,164)	4,356
Total Comprehensive Income/(Loss)	(2,026)	(3,496)	(2,189)	780

- 7 The figures of the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2021, being the end of the third quarter of the financial year, which were subjected to limited review.

8 Statement of segment information for the quarter ended June 30, 2022

(INR in Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Un-audited	Audited	Un-audited	Audited
1 Segment revenue				
a) Printing & publishing of newspapers & periodicals	16,768	19,701	10,893	66,900
b) Unallocated	40	20	-	20
Total	16,808	19,721	10,893	66,920
Inter segment revenue	-	-	-	-
Net revenue from operations	16,808	19,721	10,893	66,920
2 Segment results				
a) Printing & publishing of newspapers & periodicals	(1,408)	2,083	(3,003)	3,286
b) Unallocated	(2,316)	(1,505)	(1,091)	(5,381)
Total (A)	(3,724)	578	(4,094)	(2,095)
Less: i) Finance cost (B)	291	294	201	938
ii) Exceptional items (C)	-	-	-	-
Add: Other income (D)	187	515	2,063	7,766
Profit/ (Loss) before taxation (A-B-C+D)	(3,828)	799	(2,232)	4,733
3 Segment assets				
a) Printing & publishing of newspapers & periodicals	55,554	51,561	49,974	51,561
Total segment assets	55,554	51,561	49,974	51,561
Unallocated	169,179	166,819	164,136	166,819
Total assets	224,733	218,380	214,110	218,380
4 Segment liabilities				
a) Printing & publishing of newspapers & periodicals	47,303	45,705	45,227	45,705
Total segment liabilities	47,303	45,705	45,227	45,705
Unallocated	20,564	13,693	12,769	13,693
Total liabilities	67,867	59,398	57,996	59,398

Note: Unallocated figures (including research and development activities) relates to segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments .

For and on behalf of the Board of Directors



New Delhi
August 04, 2022

Shobhana Bhartia
Chairperson

B S R and Associates

Chartered Accountants

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DLF Cyber City, Phase-II,
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Limited Review Report on unaudited standalone financial results of Hindustan Media Ventures Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Hindustan Media Ventures Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Hindustan Media Ventures Limited (“the Company”) for the quarter ended 30 June 2022 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed,

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B S R and Associates

or that it contains any material misstatement.

For **B S R and Associates**

Chartered Accountants

Firm's Registration No.:128901W



David Jones

Partner

Membership No.: 098113

UDIN:22098113AOFFWS2647

Gurugram

04 August 2022

हिन्दुस्तान

Hindustan Media Ventures Limited

CIN:- L21090BR1918PLC000013

Registered Office: Budh Marg, Patna - 800001, India

Tel: +91 612 2223434 Fax: +91 612 2221545

Corporate Office : Hindustan Times House ,2nd Floor, 18-20, Kasturba Gandhi Marg, New Delhi-110001, India

Tel: +91 11 66561608 Fax: +91 11 66561445

Website:- www.hmvl.in

E-mail:-hmvinvestor@livehindustan.com

Un-audited Standalone Financial Results for the quarter ended June 30, 2022

Statement of Un-audited Standalone Financial Results for the quarter ended June 30, 2022

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022 Un-audited	March 31, 2022* Audited	June 30, 2021 Un-audited	March 31, 2022 Audited
1	Income				
	a) Revenue from Operations	16,808	19,721	10,893	66,920
	b) Other Income	222	555	2,111	7,961
	Total Income	17,030	20,276	13,004	74,881
2	Expenses				
	a) Cost of materials consumed	8,276	6,779	4,595	24,410
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(33)	34	(32)	(3)
	c) Employee benefits expense	4,306	3,842	3,826	15,231
	d) Finance costs	291	294	201	938
	e) Depreciation and amortisation expense	684	683	742	2,856
	f) Other expenses	7,253	7,757	5,810	26,316
	Total Expenses	20,777	19,389	15,142	69,748
3	Profit/(Loss) before exceptional items and tax (1-2)	(3,747)	887	(2,138)	5,133
4	Earnings/(Loss) before finance costs, tax, depreciation and amortisation expense (EBITDA) (3+2d+2e)	(2,772)	1,864	(1,195)	8,927
5	Exceptional Items	-	166	-	351
6	Profit/(Loss) before Tax (3-5)	(3,747)	721	(2,138)	4,782
7	Tax Expense				
	a) Current tax charge/ (credit)	-	(234)	(401)	567
	b) Deferred tax charge/ (credit)	(1,723)	793	427	(141)
	Total tax expense/(credit) [net]	(1,723)	559	26	426
8	Net Profit/(Loss) after tax for the period (6-7)	(2,024)	162	(2,164)	4,356
9	Other Comprehensive Income (net of tax)				
	a) Items that will not be reclassified subsequently to profit or loss	(33)	(3,679)	(32)	(3,665)
	b) Items that will be reclassified subsequently to profit or loss	31	21	7	89
	Total Other Comprehensive Loss	(2)	(3,658)	(25)	(3,576)
10	Total Comprehensive Income/(Loss) (8+9)	(2,026)	(3,496)	(2,189)	780
11	Paid-up Equity Share Capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367
12	Other Equity excluding Revaluation Reserves as per the balance sheet				152,700
13	Earnings/(Loss) per share				
	(of INR 10/- each)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	(2.75)	0.22	(2.94)	5.91

* Refer Note 6

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Notes :

- 1 The above standalone financial results for the quarter ended on June 30, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 04, 2022. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
- 2 The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 As per Ind AS 108 - Operating Segments, the Company has only one reportable Operating Segment viz. Printing & Publishing of Newspaper & Periodicals. The financial information of the same is appearing in Consolidated Financial Results.
- 4 Employee Stock Option details of the Company for the quarter ended June 30, 2022 –
-36,730 options were vested;
-no options were granted, exercised or forfeited/expired
under HT Group Companies - Employee Stock Option Trust Scheme of the Holding Company.
- 5 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 6 The figures of the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2021, being the end of the third quarter of the financial year, which were subjected to limited review.

For and on behalf of the Board of Directors



**Shobhana Bhartia
Chairperson**

**New Delhi
August 04, 2022**

Annexure-A

The relevant information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is as under:

SN	Particulars	Details
a.	Reason for change viz., appointment, resignation, removal, death or otherwise	Based on the recommendations of Nomination and Remuneration Committee, the Board of Directors appointed Mr. Anup Sharma as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company.
b.	Date of Appointment and terms of appointment	4 th day of August, 2022
c.	Brief Profile	Anup Sharma is a B.Com (Hons.) from Delhi University and also member of the Institute of Cost and Management Accountants of India (ICMAI) and Institute of Chartered Accountants of India (ICAI). Mr. Sharma has vast and enriching experience of around 28 years, in the field of Corporate Finance & Accounts. He has worked with Companies such as Reliance Retail, Cargill India amongst others, besides association with HT Group since 2009. Earlier he was the Chief Financial Officer of Next Mediaworks Limited and Next Radio Limited (fellow subsidiary companies).
d.	Disclosure of relationships between Directors (in case of appointment)	Not applicable