

# CredR halts work amid \$20 million funding pursuit

Samiksha Goel & Mansi Verma BENGALURU/MUMBAI

redR, a two-wheeler marketplace backed by Omidyar Network and Eight Roads Ventures, has delayed September salaries and temporarily halted operations as it chases a \$20 million funding. The disruptions have heightened concerns about a potential shutdown, employees and people familiar with the matter told *Mint*.

Two employees, requesting anonymity, confirmed delays in salary and said CredR's offices have remained closed for over two weeks.

On ll October, the company informed staff that the offices would be closed until 20 October, and leave adjusted against Diwali holidays. The closure was later extended to 27 October but offices did not reopen on 28 October as planned, and the staff has received no communication from the management on a revised timeline, said one of the employees.

A second employee said the variable component of salaries was withheld for several months. "Emails inquiring about work and payments since the 21st have gone unanswered," he said.

Sasidhar Nandigam, a CredR **Co-founder** co-founder, said Sasidhar September sala-Nandigam said ries were delayed office and store as part of its stratclosures were due egy to conserve to preparation for cash flow. "Since a product launch last two months, we are lean on the

operations because of the seasonality part. We have just pushed salaries to ensure the cash flows are healthy for us," he added.

The firm is actively pursuing a funding round of over \$20 million, though Nandigam didn't disclose the details about investors or valuations. It has so far raised \$40 millionand is currently valued at \$28

million, according to Tracxn. Nandigam said its backup plan rests on completing regulatory filings in time. "Funding is through, and we are pro ceeding with regulatory filings. All this should settle in a week's time given there are four back-to-back bank holi-

Place: New Delhi

Date: October 28, 2024



CredR co-founder Sasidhar Nandigam.

days this week," he said.

He attributed the closure of offices, stores, and warehouses over the past two weeks to preparations for a product launch. "Anytime we launch a product, we pause business for 2-3 weeks to allow for smooth migration, depending on how many stakeholders are involved, and then restart operations," he explained.

While he did not disclose specifics about the product, he said it forms the core of the company's pitch to new investors. This funding round was expected to close in May but was delayed due to the adjustments in Nandigam's equity stake, he added. "Earlier my

stake was 2.5% and rose to 5% in December last year. New investors wanted me to have higher stake," he said.

In 2022, Nandigam's equity was below 0.1%. according to

Tracxn. Existing investors Omdiyar Network, Eight Roads Ventures and Yamaha did not respond to Mint's queries for comment.

alumni Sumit Chhazed, Nikhil Jain, and Nittin Mittal, CredR initially focused on selling second-hand two-wheelers. The three founders have moved on, according to LinkedIn profiles. Nandigam joined as a co-founder in 2019. The last funding of ₹16.17 crore (\$2 million) was in 2022 via convertible debt from Yamaha Moto.

samiksha.goel@livemint.com For an extended version of *the story go to* livemint.com

# Exit terms: Mind the fine print

Planning to launch a startup? Scrutinize exit clauses and non-compete terms in your contract before quitting

Neha Joshi & Devina Sengupta MUMBAI

haitan & Co., one of India's most prominent law firms, has recently had to field certain unique requirements from its corporate clients. One such is framing employee contracts to allow a company to exempt senior and middle management executives from serving their notice period and placing them on garden leave instead-getting paid but not having to work.

"This is to ensure they (executives) are not part of any key decision-making process or any strategic knowhow," said Anshul Prakash, partner, employment labour and benefits, at Khaitan & Co. "It is generally assumed that for the senior order, it takes a couple of quarters to close in on a job, and the possibility of data leakage and unauthorised transfers remain high during the 5-6 pre-bonus months."

Companies are increasingly approaching law firms to rework their employee contracts, particularly exit policies, for specific reasons: to protect their data and intellectual property and to discourage senior executives from hopping to another company, especially to a competitor.

There's another significant reason: senior executives with access to sensitive company information exiting to



Companies are revising exit policies to safeguard data and IP.

found a startup.

"As more CXOs launch competing ventures, disputes are shifting from non-compete issues to breaches of confidentiality, IP rights, and business exclusivity provisions," said Akhoury Winnie Shekhar, partner, IndusLaw. "70% of the cases in the last one year are of employers filing lawsuits against employees who had access to confidential data and are now founders of firms.

If an employee is found to have transferred confidential data, they could face civil and criminal lawsuits Prakash said. "(Firms) are retrieving details of any data transmission for

past 5-6 months from company-allotted devices, which are required to be handed over by an exiting employee prior to acceptance of resignation and commencement of exit process."

Lawyers Mint spoke with cited several examples of companies tightening exit clauses for senior executives-often triggering clawbacks of shares or employee stock options.

More than a dozen companies in the information technology services, IT-enabled services, and telecom sectors have reworked their exit clauses and contract policies and introduced stringent rules on ownership of data, one of them said. The lawyers, however, declined to name the companies citing client confidentiality.

Wipro Ltd in July settled a ninemonth dispute with its former chief financial officer, Jatin Dalal, after his new employer, Cognizant Technology Solutions Corp., agreed to pay him about half a million dollars (₹4.2 crore) as settlement payment and reimbursement of his legal fees.

The IT services company had earlier settled another legal dispute involving its former head of healthcare and medical devices,

Mohd Ehteshamul Haque. who joined Cognizant in August 2023 as its chief commercial officer for the Americas region settle dispute with shortly after leaving Wipro in June 2023. ex-CFO Jatin Dalal "The reticence hitherto

seen among employers is increasingly replaced by a proactive intent to enforce terms of the contract," said Abe Abraham, partner at law firm Cyril Amarchand Mangaldas. "Even courts are willing to award damages once an employer has proved the fact that the individual has deliberately failed to serve their resignation notice and has jumped ship with utter disregard to their contractual obligations."

Legal heads expect lawsuits and the quantum of damages awarded in India to rise as skills become more specialized. "... That will further disincentivize employees from breaking their contracts with impunity."

Other companies are resorting to tighter exit clauses with a more basic purpose: to curb attrition. "We had been approached by a consultancy firm to review their employment contracts and policies to deal with attrition and employees not working after resigning (during the notice period),' said Adil Ladha, partner at Saraf and Partners, adding that companies are

> increasing the cooling-off period for resigning employees and tightennon-compete

clauses. To be sure, Section 27 of the Indian Contract Act, 1872 forbids

any agreement restrain-

ing anyone from practising lawful professions or trade, and non-compete clauses in employment

contracts are not legally enforceable. However, firms are including such clauses in contracts, making it difficult for employees to join rival companies, lawyers said. Some companies are also including a service bond that requires employees leaving within a specific period to reimburse the company for its 'training expenses'. "This is held to be enforceable by courts subject to facts at hand," Ladha said. neha.joshi@livemint.com

# India's post-covid reforms attracting global firms: Deutsche Bank

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ndia's reforms after the pandemic and the growing size of the nation's consumer market are attracting corporations from across the globe, Founded in 2015 by IIT-B including the US and Europe, according to David Lynne, head of corporate bank at

Deutsche Bank. "India's post-covid initiatives are substantial. India's scale and initiatives make it increasingly appealing for corporations despite certain complexities. India's growth is distinctive, balancing economic reform with a dynamic democratic framework," Lynne told Mint. "Unlike China's industrial park model, India's devel-

opment is more decentralized. But, its potential remains clear and it is on track to become the third-largest economy."

The trend began earlier but gained momentum post-pandemic, he said. "First, labour costs in China have risen as its wealth has grown. Two, trade barriers were increasing even before the pandemic. Finally, covid highlighted the risks of relying on a single global supply chain. Many multinationals now produce in China for the Chinese market itself, which was less common two decades ago,"

Sectors having considerable ootential in India are -neavy industry, advanced manufacturing, and chemicals, he

As the world started to look



India's development is decentralized and potential remains clear. says David Lynne, head, corporate bank, Deutsche Bank.

for an alternative to China post -pandemic, India announced multiple reforms to attract for eign investment, including the production-linked incentive schemes across sectors that include chemicals and semi-

conductors to drones.

PLI, according to government's calculations, generated net present value (direct tax + GST–incentives) of ₹2 trillion. Projected sales under PLI schemes have been about ₹35,000 crore, with a large amount coming from the domestic market. The other reforms have been in digital economy, bankruptcy, infrastructure creation, besides reducing the red tape to

improve the ease of doing business in India.

"Although I am not a PLI expert, the scheme's objective of attracting investment is clear and it has resonated with global

investors. India has grown sig- part of its operational support nificantly over the past dec ade. Digital economy, improved bankruptcy laws, and logistical enhancement illustrate India's growth,"

Lynne said. "Further, India's large consumption market is now a considerable factor, evident from sectors like entertainment and the adoption of premium products.'

According to him, India is seeing a lot of ment

**Sectors having** inward movefrom considerable Europe and the potential are US and the heavy industry, growth in domesadvanced tic demand has manufacturing, contributed to it. and chemicals Around 20% of

> Deutsche Bank's staff and a large

for corporate and investment banking is from India and it is vital for them, he added. For an extended version of

the story go to livemint.com

# हिन्दुस्तान

### **Hindustan Media Ventures Limited**

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| Particulars  | C                           | luarter Endec               |                               | Six Mont                    | Year Ended                  |                   |
|--|-----------------------------|-----------------------------|-------------------------------|-----------------------------|-----------------------------|-------------------|
|  | September<br>30, 2024       | June<br>30, 2024            | September<br>30, 2023         | September<br>30, 2024       | September<br>30, 2023       | March<br>31, 2024 |
|  | Un-audited                  | <b>Un-audited</b>           | Un-audited                    | Un-audited                  | Un-audited                  | Audited           |
| Revenue from operations  | 17,199                      | 16,218                      | 16,453                        | 33,417                      | 33,309                      | 70,40             |
| Profit/(Loss) for the period (before exceptional items and tax)  | 1,482                       | 54                          | (1,404)                       | 1,536                       | (379)                       | (757              |
| Profit/(Loss) for the period before tax (after exceptional items)  | 1,482                       | 54                          | (1,404)                       | 1,536                       | (379)                       | (757              |
| Profit/(Loss) for the period after tax   | 1,387                       | 52                          | (633)                         | 1,439                       | 3                           | 99                |
| Total comprehensive income/(loss) for the period [comprising profit/(loss) for the period after tax and other comprehensive income/(loss) (after tax)] | 1,513                       | 22                          | (993)                         | 1,535                       | (315)                       | 38                |
| Paid-up equity share capital (Face value - INR 10/- per share)   | 7,367                       | 7,367                       | 7,367                         | 7,367                       | 7,367                       | 7,36              |
| Other equity excluding revaluation reserves as per the balance sheet   |                             |                             |                               |                             |                             | 140,54            |
| Securities Premium Account   | 24,239                      | 24,239                      | 24,239                        | 24,239                      | 24,239                      | 24,23             |
| Net Worth (as per the Companies Act 2013)  | 154,670                     | 153,156                     | 152,299                       | 154,670                     | 152,299                     | 153,13            |
| Outstanding Debt <sup>®</sup>  | 4,823                       | 1,788                       | 10,957                        | 4,823                       | 10,957                      | 5,50              |
| Debt Equity Ratio (in times)   | 0.03                        | 0.01                        | 0.07                          | 0.03                        | 0.07                        | 0.0               |
| Capital Redemption Reserve   | 1                           | 1                           | 1                             | 1                           | 1                           |                   |
| Debt Service Coverage Ratio (in times)   | 0.34                        | 0.12                        | (0.10)                        | 0.38                        | 0.02                        | 0.3               |
| Interest Service Coverage Ratio (in times)   | 8.84                        | 1.31                        | (3.00)                        | 5.21                        | 0.31                        | 1.5               |
| Earnings/(Loss) per share (of INR 10/- each)<br>Basic & Diluted  | (not<br>annualised)<br>1.88 | (not<br>annualised)<br>0.07 | (not<br>annualised)<br>(0.86) | (not<br>annualised)<br>1.95 | (not<br>annualised)<br>0.00 | 1.3               |

The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the quarterly financial results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website "www.hmvl.in" For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchanges (BSE and NSE)

and can be accessed on the Stock Exchange websites (www.bseindia.com and www.nseindia.com). The above consolidated financial results for the quarter and six months ended September 30, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure

Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review conclusion.

The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to tim

| 5. Additional information on standalone financial results is as follows:- | •                              |                  |                       |                       | (                     | INR in Lakhs)     |  |
|---|--------------------------------|------------------|-----------------------|-----------------------|-----------------------|-------------------|--|
| Particulars   | Quarter Ended Six Months Ended |                  |                       |                       |                       | Year Ended        |  |
|   | September<br>30, 2024          | June<br>30, 2024 | September<br>30, 2023 | September<br>30, 2024 | September<br>30, 2023 | March<br>31, 2024 |  |
|   | Un-audited                     | Un-audited       | Un-audited            | Un-audited            | Un-audited            | Audited           |  |
| Revenue from Operations   | 17,199                         | 16,218           | 16,453                | 33,417                | 33,309                | 70,409            |  |
| Profit/(Loss) Before Tax  | 1,463                          | 37               | (1,467)               | 1,500                 | (589)                 | (954)             |  |
| Profit/(Loss) After Tax   | 1,368                          | 35               | (696)                 | 1,403                 | (207)                 | 798               |  |
| Total Comprehensive Income/(Loss)   | 1,494                          | 5                | (1,056)               | 1,499                 | (525)                 | 186               |  |
| For and on behalf of the Board of Directors                               |                                |                  |                       |                       |                       |                   |  |

Shobhana Bhartia

# **Bomb hoaxes: Social media** advisory raises concerns

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ven as hoax bomb threats • to airlines continue, the government's advisory to social media platforms to voluntarily remove "misinformation" related to nation security will test free speech and the legal immunity that intermediaries have in such situations.

The Ministry of Electronics and Information Technology (Meity)'s advisory on 25 October urged intermediaries "to promptly remove misinformation that affects public order and security of the state." A copy of the note was reviewed by *Mint*. At the heart of the concerns is a "judgement call" that the advisory urged social media intermediaries to make to remove such content. Social media platforms have never had to define what constituted national security on their own.

Safe harbour protection, which provides legal immunity to social media intermediaries, such as Meta Platforms' Instagram and Google's You-Tube, may also come under the threat. Meity's advisory underlined that the protection, under Section 79 of Information Technology Act, 2000 "shall not apply, if such intermediaries do not follow the due diligence obligations as prescribed under the Act...or abetted or aided in the commission of unlawful acts.'

Social media platforms, the advisory said, will "be liable for consequential action as provided under law". The advi-



The advisory was issued amid a series of hoax bomb threats to airlines—around 300 such posts in three weeks.

sory was issued amid a series of hoax bomb threats to airlines -around 300 posts in three weeks. Queries to Meta Platforms and Google's YouTube on the matter didn't elicit any immediate response.

Isha Suri, research lead for public policy at policy thinktank. Centre for Internet and Society, said the government's intent with this advisory and the role it can play is unclear.

"Such an order can have a harmful impact on free speech because private entities will over-comply to err on the side of caution. More importantly, the greater ambiguity is around what the Centre is trying to achieve here-private entities cannot have sovereign power of deciding whether a particular post made on a platform could lead to a potential threat to public order and the state-which is very wide in its scope," Suri said. "There is also no clarity about how private entities are meant to ascertain veracity of a particular post."

mediary platform, requesting anonymity said the advisory and the issue are both under scrutiny. "We have an established enforcement mechanism where we take down content under national security interest as per government interest. But a reverse mechanism does not exist right now as a coordinated effort—even as our content moderation team undertakes multiple checks in sub-clauses such as hate speech, violence, misinformation and more. While the bombing threats cover a bit of all, we're yet to understand the correct effective mechanism to enforce checks

An executive of a big inter-

on such an issue.' This advisory fundamentally differs from earlier circulars on use of AI by not enforcing penalties for non-compliance. This could now lay the ground work for tackling

issues such as bomb threats. For an extended version of this story go to livemint.com

### **Sun Pharma** Q2 profit **jumps 28**% to ₹3,040 cr

feedback@livemint.com NEW DELHI

nu Pharmaceutical Industries on Monday reported a 28% year-onyear increase in consolidated net profit to ₹3,040 crore in the September quarter led by robust sales across markets, including India and the US.

The drug major posted a net profit of ₹2,375 crore in July-September 2023. Its income rose to ₹13,645 crore in Q2 FY25 against ₹12,486 crore in the year-ago period, the firm

said in regulatory filing. "Sun has recently strengthened its specialty pipeline via an agreement with Philogen for commercialising late-stage candidate Fibromun upon approval," said Dilip Shanghvi Sun Pharma's chairman and managing director.

With Fibronun, its product basket for dermatologists has expanded further, he added. "We shall continue to leverage our strong cash position to strengthen our pipeline with products that are close to market," Shanghvi added.

In the September quarter, domestic formulation sales stood at ₹4,265 crore, up 11%, as compared to a year ago. The drug maker said its formulation sales in the US stood at \$517 million for July-September, up 20% over a year ago. The sales accounted for around 33% of the total consolidated sales.

### रईसों के शौक लोगों को मौत के मुंह में धकेल रहे उत्सर्जन ने पिछले तीन दशकों में दुनिया

**लंदन, एजेंसी।** दुनिया के सबसे रईस लोग प्रकृति और पर्यावरण के लिए आफत बनते जा रहे हैं। इनके विलासितापूर्ण जीवन और महंगे शौक ने कार्बन उत्सर्जन को बड़े स्तर तक बढ़ाने का काम किया है।

दुनिया के 50 धनी लोगों के विलासितापर्ण जीवन का विश्लेषण

ऑक्सफैम की एक रिपोर्ट में खुलासा हुआ है कि 2015 से 2019 तक अमीरों के द्वारा किए गए उत्सर्जन से 15 लाख अतिरिक्त मौतें हो सकती है। इतना ही नहीं, इनके द्वारा हुए

को करीब तीन लाख करोड़ डॉलर का आर्थिक नुकसान पहुंचाया है। इस वजह से 1.45 करोड़ लोगों की कैलोरी जरूरतों के बराबर फसल का नुकसान पहुंचा है। दुनिया की कुल आबादी में ऐसे अमीरों का हिस्सा महज एक फीसदी है। दुनिया के शीर्ष 50 धनी लोगों पर यह अध्ययन किया गया है।

### प्रकृति का ध्यान नहीं रखते

अध्ययन में शामिल 50 अरबपतियों ने 40 फीसदी ऐसे क्षेत्रों में निवेश किया है, जो प्रदुषण का बड़ा कारण हैं। इनमें तेल, खनन, शिपिंग और सीमेंट उद्योग



महीने में लगभग 25

साल में वातावरण पर भारी पड़े। एक



के मालिक वाल्टन

परिवार की तीन लग्जरी नौकाओं ने एक वर्ष में 18

वाल्टन परिवार

वॉलमार्ट रिटेल चेन

 एक व्यक्ति जीवन उतना उत्सर्जन नहीं करता जितना शीर्ष 50 धनी महज तीन घंटे में कर लेते हैं।

 ये रईस एक वर्ष में निजी जेट से 184 यात्राएं करते हैं। इससे इतना उत्सर्जन होता है. जितना कोई व्यक्ति ३०० वर्ष में करेगा।

(₹ करोड में)



लाहौर, एजेंसी। पाकिस्तान के पंजाब प्रांत में एक अल्पसंख्यक अहमदिया लड़की के जबरन इस्लाम कबूल करवाने को लेकर दो समुदायों के बीच झडप हो गई। पलिस अधिकारी ने बताया कि झड़प में दोनों

पक्षों के पांच लोग घायल हो गए। पहले लड़की की मुस्लिम व्यक्ति से शादी कराई गई। इसके बाद उससे जबरन इस्लाम कबुल करवाया गया है। रविवार को लाहौर से करीब 150 किलोमीटर दूर फैसलाबाद के चक गांव में हुई इस घटना से तनाव है। पुलिस के अनुसार अहमदी लड़की 20 वर्षीय खतीजा के धर्मांतरण के मुद्दे पर गांव में मुस्लिम और अहमदी समुदायों के बीच झड़प हो गई।

दिल्ली विद्युत विनियामक आयोग नर्ड दिल्ली-110017 वेबसाइटः www.derc.gov.in, टेलीफैक्सः 41080417

सार्वजनिक सूचना हेतु शुद्धिपत्र

दिल्ली विद्यत विनियामक आयोग (टैरिफ आधारित प्रतिस्पर्धी बोली के तहत अंतरराज्यीय परिषण परियोजनाओं के विकास के लिए पारंभिक सीमा ) विनियम 2024 के पारूप पर टिप्पणियां/सद्याव/आपत्तियां आमंत्रित हेत

दिल्ली विद्युत विनियामक आयोग, विद्युत अधिनियम, 2003 (2003 का 36) की धारा 61, 63 और 86 (4) के साथ पठित धारा 181(2) की उप-धाराओं (जेड डी), (जेड एफ) और (जेड पी) के अधीन प्रदत्त शक्तिये तथा इस निमित्त सामर्थ्यकारी शक्तियों का प्रयोग करते हुए, दिल्ली विद्युत विनियामक आयोग (टैरिफ आधारित प्रतिस्पर्धी बोली के तहत अंतरराज्यीय पारेषण परियोजनाओं के विकास के लिए प्रारंभिक सीमा) विनियम, 2024

आयोग ने 06.09.2024 को प्रकाशित सार्वजनिक सूचना के माध्यम से प्रमुख समाचार पत्रों में विनियम के प्रारू पर अपने सुझाव/टिप्पणियां/आपत्तियां आमंत्रित की थीं जिसकी प्रस्तत करने के अंतिम तिथि 30.09 2024 थी। अब हितधारकों के अनुरोध पर, सुझाव/टिप्पणियां/आपत्तियां प्रस्तुत करने की अंतिम तिथि 15.11.2024 तक

उक्त प्रारूप आयोग की वेबसाइट www.derc.gov.in पर उपलब्ध है।

हितधारकों से अनुरोध है कि दिल्ली विद्युत विनियामक आयोग (टैरिफ आधारित प्रतिस्पर्धी बोली के तहत अंतरराज्यी पारेषण परियोजनाओं के विकास के लिए प्रारंभिक सीमा)विनियम, 2024 के प्रारूप पर अपने सुझाव/टिप्पणियां/आपत्तियों को सचिव, डीई आरसी को डाक या ई-मेल secyderc@nic.in द्वारा दिनांक 15 11 2204 तक पेषित किया जा सकता है।

DIP/Shabdarth/Classified/0236/24-25

राजेश हांगी. सचिव



सीएसआईआर - केन्द्रीय सड़क अनुसंधान संस्थान दिल्ली मथरा रोड, पी.ओ. सीआरआरआई, नई दिल्ली-110025 विज्ञापन सं. 05/पीसी/2024

सलाहकार की भर्ती

सीएसआईआर-सीआरआरआई, नई दिल्ली में शॉर्ट टर्म कांट्रेक्ट के आधार पर 07 कंसल्टेंट की नियुक्ति के लिए सीएसआई आर/केद्रीय स्वायत्त निकायों/केंद्र सरकार/पीएसयू के योग्य सेवानिवृत्त कर्मचारियों से निर्धारित प्रारूप में आवेदन ई-मेल के माध्यम से आमंत्रित किए जाते हैं। इच्छुक और योग्य उम्मीदवारों को आवेदन पत्र भर कर प्रासंगिक सहायक दस्तावेज दिनांक 11.11.2024 तक ई-मेल के माध्यम से भेजना होगा। आवश्यक योग्यता, आयु, परिलब्धियां, आवेदन पत्र आदि की जानकारी के लिए विस्तृत विज्ञापन एवं पात्रता मानदंड को सीएसआईआर-सीआरआरआई की आधिकारिक वेबसाइट <u>www.crridom.gov.in</u> पर दिनांक 11.11.2024 तक देखा जा सकता है। केवल शॉर्टलिस्ट किए गए उम्मीदवारों को ही साक्षात्कार हेतु बुलाया जाएगा।

शॉर्ट-लिस्ट किए गए उम्मीदवारों को सीएसआईआर-सीआरआरआई कार्यालय भवन, दिल्ली-मथुरा रोड (सुखदेव विहार डीटीसी बस डिपो के निकट), नई दिल्ली-110025 में साक्षात्कार आयोजित किया जाएगा एवं साक्षात्कार की तिथि एवं 'रिपोर्टिंग समय' संस्थान की उक्त वेबसाइट पर सूचित किया जाएगा। इस विज्ञापन के संबंध में, भविष्य में सभी अधिसूचनाएं/सूचनाएं केवल CSIR-CRRI के वेबसाइट पर ही प्रदर्शित की जाएंगी।

सीबीसी 36211/11/0006/2425

प्रशासन नियंत्रक

हस्ता०/-



LAJPAT NAGAR, 49, Main Ring Road, Adj. Haldi Ram, Near Moolchand Crossing

ARROW

PARK AVENUE ColorPlus LOUIS PHILIPPE

• GURUGRAM 306, City Center, Sector 29 (Near Hotel Pllazio)
• PUNCHKUIAN ROAD, Garwal Bhawan, (Near Jhandewalan, Gole Chkr.)
• WAZIRPUR A-5, Near Richi Rich Banquet (Opp. Shalimar Bagh)
• JANAKPURI B-1/2, Main Najafgarh Road, Opp. Metro Pillar 543
• NOIDA, Nirula's Sec-2, Near Metro Station, Sec-15, Noida, UP



अमेजन के संस्थापक जेफ बेजोस के दो निजी जेट विमानों ने 12

दिन हवा में बिताए। इन विमानों ने उतना कार्बन छोड़ा जितना एक अमेजन कर्मचारी २०७ वर्षों में उत्सर्जित करेगा।



आम व्यक्ति को इतना उत्सर्जन करने



एलन मस्क

टेस्ला प्रमुख एलन



हजार टन कार्बन वातावरण में छोडा। इतना कार्बन वॉलमार्ट के 1714

अमीरों के महंगे शौक



### इंडियन ऑयल कॉर्पोरेशन लिमिटेड **Indian Oil Corporation Limited** [CIN - L23201MH1959GOI011388]

पंजीकृत कार्यालय : इंडियनऑयल भवन, जी-9, अली यावर जंग मार्ग, बांद्रा (पूर्व) मुंबई-400 051 वेबसाइट : www.iocl.com; ईमेल आईडी : investors@indianoil.



30 सितम्बर 2024 को समाप्त तिमाही और छमाही हेतु एकल और समेकित अलेखापरीक्षित वित्तीय परिणामों का विवरण

|           |   | (40)       |             |            | समाक्त     |            |                     |            |            |              |   |            |   |
|-----------|---|------------|-------------|------------|------------|------------|---------------------|------------|------------|--------------|---|------------|---|
| क्र<br>सं | . विवरण   |            | अले         | खापरीक्षित | परिणाम     |            | लेखापरीक्षित परिणाम |            | अले        | खापरीक्षित प | गरिणाम                                  |            | लेखापरीक्षित परिणाम                     |
| स         |   | समाप्त     | न तिमाही के | लिए        | समाप्त छम  | ाही के लिए | समाप्त वर्ष के लिए  | समाप्त     | तिमाही के  | लिए          | समाप्त छमा                              | ही के लिए  | समाप्त वर्ष के लिए                      |
|           |   | 30.09.2024 | 30.06.2024  | 30.09.2023 | 30.09.2024 | 30.09.2023 | 31.03.2024          | 30.09.2024 | 30.06.2024 | 30.09.2023   | 30.09.2024                              | 30.09.2023 | 31.03.2024                              |
| 1         | ऑपरेशन्स से रिवेन्यू                                    |            |             | 202,312.04 |            | 423,457.46 | 866,345.38          |            | 219,864.34 |              |   |            | 881,235.45                              |
| 2         | अन्य आय   | 1,374.79   | 533.90      | 982.46     | 1,908.69   | 1,670.93   | 4,780.82            | 723.25     | 531.07     | 506.48       | 1,254.32                                |            | 3,838.56                                |
| 3         | कुल आय  |            |             | 203,294.50 |            | 425,128.39 | 871,126.20          |            | 220,395.41 |              | 419,734.46                              |            | 885,074.01                              |
| 4         | कुल व्यय  | 197,508.20 | 213,069.95  | 186,124.63 | 410,578.15 | 389,884.68 | 818,781.99          | 201,760.21 | 216,125.54 | 187,699.29   | 417,885.75                              | 394,613.43 | 829,332.15                              |
| 5         | अविध हेतु एसोसिएट/जॉइंट वेंचर के                        | (984.47)   | 3,452.71    | 17,169.87  | 2,468.24   | 35,243.71  | 52,344.21           | (2,421.16) | 4,269.87   | 18,090.22    | 1,848.71                                | 37,201.19  | 55,741.86                               |
|           | लाम / (हॉनि) का हिस्सा, असाधारण मदों और                 |            |             |            |            |            |                     |            |            |              |   |            |   |
|           | कर से पूर्व शुद्ध लाभ / (हानि)                          |            |             |            |            |            |                     |            |            |              |   |            |   |
| 6         | एसोसिएट / जॉइंट वेंचर के लाभ / हानि का अंश              |            |             |            |            |            |                     | 675.15     | 571.17     | 322.54       | 1,246.32                                | 661.68     | 1,545.93                                |
| 7         | कर एवं असाधारण मदों से पूर्व, अवधि हेतु                 | (984.47)   | 3,452.71    | 17,169.87  | 2,468.24   | 35,243.71  | 52,344.21           | (1,746.01) | 4,841.04   | 18,412.76    | 3,095.03                                | 37,862.87  | 57,287.79                               |
|           | शुद्ध लाभ / (हानि)                                      |            |             |            |            |            |                     |            |            |              |   |            |   |
| 8         | अविधि हेतु कर पूर्व शुद्ध लाभ / (हानि)                  | 172.83     | 3,452.71    | 17,169.87  | 3,625.54   | 35,243.71  | 52,344.21           | (588.71)   | 4,841.04   | 18,412.76    | 4,252.33                                | 37,862.87  | 57,287.79                               |
| 9         | अवधि हेत् कर पश्चात् शुद्ध लाभ / (हानि)                 | 180.01     | 2,643.18    | 12,967.32  | 2,823.19   | 26,717.76  | 39,618.84           | (448.78)   | 3,722.63   | 13,713.08    | 3,273.85                                | 28,448.38  | 43,161.15                               |
| 10        | अवधि हेतु पैतृक इक्विटी होल्डरों से संबंधित             |            |             |            |            |            | ·                   | (169.58)   | 3,528.49   | 13,114.30    | 3,358.91                                | 27,551.26  | 41,729.69                               |
|           | कर पश्चात् शुद्ध लाम / (हानि)                           |            |             |            |            |            |                     | , ,        | ,          | ,            |   |            | ,                                       |
| 11        | अविध हेतु कुल समावेशी आयं [जिसमें अविध                  | 2,849.23   | 4,354.16    | 16,518.24  | 7,203.39   | 31,115.74  | 52,975.06           | 1,999.30   | 5,599.34   | 16,880.24    | 7,598.64                                | 32,013.91  | 56,169.15                               |
|           | हेत् लाभ / (हानि) (कर पश्चात्) तथा अन्य                 |            | · ·         |            |            |            | •                   |            |            |              |   |            | ·                                       |
|           | समावेशी आय (कर पश्चात) सम्मिलित हैं।                    |            |             |            |            |            |                     |            |            |              |   |            |   |
| 12        | थेतुक इक्विटी होल्डरों से संबंधित अवधि                  |            |             |            |            |            |                     | 2,269.75   | 5,411.82   | 16,288.49    | 7,681.57                                | 31,115,16  | 54,709.05                               |
|           | हेतुं कुल समावेशी आय                                    |            |             |            |            |            |                     | _,         | 5,5        | ,            | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 0.,        | .,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| 13        | 3 प्रदत्त इक्विटी शेयर पूंजी (अंकित मूल्य ₹10 प्रत्येक) | 14.121.24  | 14.121.24   | 14,121.24  | 14.121.24  | 14.121.24  | 14,121.24           | 14,121.24  | 14,121.24  | 14,121.24    | 14.121.24                               | 14.121.24  | 14.121.24                               |
| 14        | अन्य इक्विटी जिसमें पनर्मल्यांकन संचय                   | ,          |             | ,          |            |            | 162,943.42          |            |            | ,            |   |            | 169,644.71                              |
|           | सम्मिलित नहीं हैं                                       |            |             |            |            |            | ,                   |            |            |              |   |            | ,                                       |
| 15        | प्रतिभृति अधिमृल्य खाता                                 | _          | -           | _          | _          |            | _                   | 79.94      | 79.94      | 76.74        | 79.94                                   | 76.74      | 79.94                                   |
| 16        |   | 174.278.03 | 181,069.13  | 161,741.57 | 174,278.03 | 161,741,57 | 176,714,98          | 181.365.24 | 188.736.90 | 166,816.48   | 181,365.24                              | 166,816.48 | 183,416.27                              |
| 17        |   | 142,726.59 |             | 99,406,61  | 142,726.59 | 99,406.61  | 116,495.74          | 153,463.71 | 124,661.52 | 106,466.84   | 153,463.71                              | 106,466.84 | 123,453.57                              |
| 18        |   | 0.82       | 0.64        | 0.61       | 0.82       | 0.61       | 0.66                | 0.83       | 0.64       | 0.62         | 0.83                                    | 0.62       | 0.66                                    |
|           | ) प्रति शेयर अर्जन (₹)                                  | 0.13       | 1.92        | 9.42       | 2.05       | 19.40      | 28.77               | (0.12)     | 2.56       | 9.53         | 2.44                                    | 20.01      | 30.30                                   |
| , · · ·   | (बेसिक और डायलूटेड) (अंकित मूल्य–₹10 प्रत्येक)          | 0.10       | 1.02        | 0.12       | 2.00       | 10.10      | 20.77               | (0.12)     | 2.00       | 0.00         | 2                                       | 20.01      | 00.00                                   |
| 20        | ) पूंजी रिडेम्पशन रिज़र्व                               | -          | _           | _          | -          | _          | _                   | 0.42       | 0.42       | 0.41         | 0.42                                    | 0.41       | 0.42                                    |
| 2         | बोड रिडेम्पशन रिज़र्व                                   | -          | -           | _          | _          | _          | _                   | 18.75      | 18.75      | 18.75        | 18.75                                   | 18.75      | 18.75                                   |
| 22        | ? ऋण सेवा कवरेज (टाइम्स)                                | 0.91       | 1.23        | 1.86       | 1.07       | 2.59       | 2.17                | 0.87       | 1.29       | 1.96         | 1.09                                    | 2.72       | 2.32                                    |
| 23        | । ब्याज सेवा कवरेज अनुपात (टाइम्स)                      | 2.32       | 4.30        | 10.84      | 3.19       | 11.41      | 9.08                | 2.12       | 4.90       | 11.04        | 3.35                                    | 11.60      | 9.37                                    |
| स्य       | त्रनाः  |            |             |            |            |            |                     |            |            |              |   |            |   |

ज्परोक्त विवरण सेबी (लिस्टिंग और अन्य प्रकटीकरण अपेक्षाएं) रेगूलेशन, 2015 के विनिमय 33 एवं विनिमय 52 के तहत स्टॉक एक्सचेंजों में प्रस्तुत किए गए वित्तीय परिणामों के विस्तृत प्रारूप का सार है। वित्तीय परिणामों का पूर्ण विवरण स्टॉक एक्सचेंज की वेबसाइट अर्थात बीएसई लिमिटेड (URL: https://www.bseindia.com/xml-data/corpfiling/AttachLive/e0d87bb5-6c28-4f87-9b87-c46bb5187fee.pdf) और नेशनल स्टॉक एक्सचेंज की वेबसाइट (URL: URL: https://nsearchives.nseindia.com/corporate/IOC\_Results\_Q2\_2024\_25\_S\_28102024152403.pdf) पर एवं कंपनी की वेबसाइट (www.iocl.com) पर उपलब्ध है।

रथान : नर्ड दिल्ली दिनांक : 28 अक्टूबर, 2024



30 सितम्बर 2024 को समाप्त तिमाही और छमाही व लिए अलेखापरीक्षित वित्तीय परिणाम डाउनलोड करने के लिए QR code रकैन करें





अधिक देशव्यापी ग्राहक टच पॉइंटस





पाइपलाइन नेटवक



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# हिन्दुस्तान

CIN: L21090BR1918PLC000013

पंजीकृत कार्यालयः बुद्ध मार्ग, पटना-800001, भारत

फोन: +91 612 2223434 कारपोरेट कार्यालय: 5वीं मंजिल, लोटस टॉवर, ए-ब्लॉक, कम्युनिटी सेंटर, न्यू फ्रेंड्स कालोनी, नई दिल्ली-110025, भारत फोनः +91 11 66561234, वेबसाइटः www.hmvl.in, ई-मेलः hmvlinvestor@livehindustan.com

| अलेखापरीक्षित अलेखापरीक्षित अलेखापरीक्षित अलेखापरीक्षित अलेखापरीक्षित अलेख   | 9.2023<br>गपरीक्षित | वर्ष समाप्त<br>31.03.2024<br>लेखापरीक्षित |
|--|---------------------|---|
| अलेखापरीक्षित अलेखापरीक्षित अलेखापरीक्षित अलेखापरीक्षित अलेखापरीक्षित अलेखापरीक्षित  | ग्रापरीक्षित        |   |
|  |                     | राजानसादास                                |
| परिचालन से राजस्व 17,199 16,218 16,453 33,417  | 33,309              | 70,409                                    |
| अवधि के लिए लाभ/(हानि) (असाधारण मदों और कर से पहले ) 1,482 54 (1,404) 1,536  | (379)               | (757)                                     |
| कर से पहले की अवधि के लिए लाभ/(हानि)(असाधारण मदों के बाद) 1,482 54 (1,404) 1,536   | (379)               | (757)                                     |
| कर के बाद की अवधि के लिए लाभ/(हानि) 1,387 52 (633) 1,439   | 3                   | 995                                       |
| अवधि के लिए कुल व्यापक आय/(हानि) [जिसमें समाविष्ट कर 1,513 22 (993) 1,535 के बाद की अवधि के लिए लाभ/(हानि) और अन्य व्यापक आय/हानि (कर के बाद)] | (315)               | 383                                       |
| चुकता इक्विटी शेयर पूंजी (अंकित मूल्य - भा. रु. 10/- प्रति शेयर) 7,367 7,367 7,367 7,367   | 7,367               | 7,367                                     |
| तुलन पत्र के अनुसार पुनर्मूल्यांकन आरक्षित को छोड़कर अन्य इक्विटी  |                     | 1,40,540                                  |
| प्रतिभूति प्रीमियम खाता 24,239 24,239 24,239 24,239  | 24,239              | 24,239                                    |
| निवल सम्पत्ति (कम्पनी अधिनियम 2013 के अनुसार) 1,54,670 153,156 152,299 1,54,670  | 152,299             | 153,134                                   |
| बकाया ऋण @ 4,823 1,788 10,957 4,823  | 10,957              | 5,509                                     |
| ऋण इक्किटी अनुपात (गुणाफल में) 0.03 0.01 0.07 0.03   | 0.07                | 0.04                                      |
| पूँजी मोचन आरक्षित 1 1 1 1   | 1                   | 1   |
| ऋण सर्विस कवरेज अनुपात (गुणाफल में) 0.34 0.12 (0.10) 0.38  | 0.02                | 0.32                                      |
| ब्याज सर्विस कवरेज अनुपात (गुणाफल में) 8.84 1.31 (3.00) 5.21   | 0.31                | 1.55                                      |
|  | की नहीं)            | -   |
| बेसिक और डायल्युटेड     1.88     0.07     (0.86)     1.95  | 0.00                | 1.35                                      |

@बकाया ऋण में वर्तमान उधार (दीर्घकालिक उधार की वर्तमान परिपक्वताएं सहित) और गैर-वर्तमान उधार शामिल हैं।

30 सितम्बर, 2024 को समाप्त तिमाद्दी और छमाद्री के लिए अलेखापरीक्षित समेकित वित्तीय परिणामों का संक्षेप

1. उपरोक्त सेबी (सूचीबद्धता दायित्व और प्रकटीकरण आवश्यकताएँ) विनियमनावली, 2015, यथासंशोधित के विनियमन 33 और विनियमन 52(4) के तहत स्टॉक एक्सचेंजों में दाखिल तिमाही वित्तीय परिणामों के विस्तृत प्रारूप का एक संक्षेप है। तिमाही वित्तीय परिणामों का पूरा प्रारूप स्टॉक एक्सचेंज की वेबसाइटों (www.bseindia.com और www.nseindia.com) और कंपनी की वेबसाइट "www.hmvl.in" पर उपलब्ध है। 2. एलओडीआर विनियमनावली के विनियमन 52(4) में संदर्भित अन्य लाइन आइटम के लिए, स्टॉक एक्सचेंजों (बीएसई और एनएसई) को प्रासंगिक प्रकटीकरण किए गए हैं और उन्हें स्टॉक

- क्सचेंज की वेबसाइटों (www.bseindia.com और www.nseindia.com) पर देखा जा सकता है। 3. दि. 30 सितम्बर, 2024 को समाप्त तिमाही और छमाही के लिए उपरोक्त समेकित वित्तीय परिणामों की लेखा परीक्षा समिति द्वारा समीक्षा की गई और अनुशंसित किया गया तथा 28 अक्टूबर
- 2024 को सम्पन्न अपनी-अपनी बैठकों में निदेशक मंडल द्वारा अनुमोदित किया गया। कम्पनी के सांविधिक लेखा परीक्षकों ने समय-समय पर यथासंशोधित, भारतीय प्रतिभूति तथा विनिमय बोर्ड ( सूचीबद्धता दायित्व और प्रकटीकरण आवश्यकताएँ ) विनियमनावली, 2015 के विनियमन 33 और विनियमन 52(4) के अनुसार इन परिणामों की "सीमित समीक्षा" की है तथा एक असंशोधित समीक्षा निष्कर्ष जारी किया गया है। 4. समेकित वित्तीय परिणाम कंपनी अधिनियम, 2013 की धारा 133 के तहत निर्धारित भारतीय लेखा मानकों ('ind AS') साथ में पठित समय-समय पर यथासंशोधित, कंपनी (भारतीय लेखा
- मानक) नियमावली, 2015 के अनुसार तैयार किए गए हैं। 5. स्टैंडअलोन वित्तीय परिणामों पर अतिरिक्त जानकारी इस प्रकार है:-(भा.रु. लाखों में)

|                                |                             | तिमाही समाप्त               |                             |                             | छमाही समाप्त                |                            |  |
|--------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|----------------------------|--|
| विवरण                          | 30.09.2024<br>अलेखापरीक्षित | 30.06.2024<br>अलेखापरीक्षित | 30.09.2023<br>अलेखापरीक्षित | 30.09.2024<br>अलेखापरीक्षित | 30.09.2023<br>अलेखापरीक्षित | 31.03.2024<br>लेखापरीक्षित |  |
| परिचालन से राजस्व              | 17,199                      | 16,218                      | 16,453                      | 33,417                      | 33,309                      | 70,409                     |  |
| कर से पहले लाभ/(हानि)          | 1,463                       | 37                          | (1,467)                     | 1500                        | (589)                       | (954)                      |  |
| कर के बाद लाभ/(हानि)           | 1,368                       | 35                          | (696)                       | 1,403                       | (207)                       | 798                        |  |
| कुल व्यापक आमदनी/(हानि)        | 1,494                       | 5                           | (1,056)                     | 1,499                       | (525)                       | 186                        |  |
| कते एवं निर्देशक मंडल की ओर से |                             |                             |                             |                             |                             |                            |  |

शोभना भरतिया

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## **Bharti Airtel Limited**

CIN: L74899HR1995PLC095967

Registered Office: Airtel Center, Plot no. 16, Udyog Vihar, Phase IV, Gurugram - 122015, India T: +91-124-4222222, F: +91-124-4248063

Email id: compliance.officer@bharti.in

I. Audited Consolidated Financial Results for the quarter and six months ended **September 30, 2024** 

(Rs. Millions; except per share data)

| S.        |  | Quarter ended      | Quarter ended      | Six months ended   |
|-----------|--|--------------------|--------------------|--------------------|
| o.<br>No. | Particulars  | September 30, 2024 | September 30, 2023 | September 30, 2024 |
|           |  | Audited            | Audited            | Audited            |
| 1.        | Revenue from operations  | 414,733            | 370,438            | 799,797            |
| 2.        | Net profit for the period (before exceptional items and tax)   | 67,511             | 55,100             | 120,414            |
| 3.        | Net profit for the period before tax (after exceptional items) | 58,974             | 39,397             | 119,227            |
| 4.        | Net profit for the period after tax (after exceptional items)  | 41,534             | 20,932             | 88,709             |
| 5.        | Total comprehensive income for the period                      | 40,580             | 12,525             | 87,631             |
| 6.        | Paid-up equity share capital (Face value : Rs. 5 each)         | 28,956             | 28,577             | 28,956             |
| 7.        | Other equity   | 842,018            | 746,266            | 842,018            |
| 8.        | Earnings per share (Face value: Rs. 5 each)^                   |                    |                    |                    |
|           | a) Basic :   | 6.21               | 2.36               | 13.41              |
|           | b) Diluted :   | 6.00               | 2.31               | 12.98              |

Earnings per share are not annualised for the periods

II. Audited Standalone Financial Results for the quarter and six months ended September 30, 2024

(Rs. Millions)

| S.        |  | Quarter ended      | Quarter ended      | SIX IIIOIILIIS EIIUEU |  |
|-----------|--|--------------------|--------------------|-----------------------|--|
| o.<br>No. | Particulars  | September 30, 2024 | September 30, 2023 | September 30, 2024    |  |
| NO.       |  | Audited            | Audited            | Audited               |  |
| 1.        | Revenue from operations  | 269,845            | 232,577            | 519,016               |  |
| 2.        | Net profit for the period before tax (after exceptional items) | 33,519             | 8,582              | 63,543                |  |
| 3.        | Net profit for the period after tax (after exceptional items)  | 25,176             | 2,930              | 49,868                |  |
|           |  |                    |                    |                       |  |

The above are extract of the detailed format of Audited Financial Results (Consolidated and Standalone) for the quarter and six months ended September 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time). The full format of the quarterly financial results including disclosures under Regulation 52 of Listing Regulations are available on the website of stock exchanges (www.nseindia.com and www.bseindia.com) and on the Company's website (www.airtel.in).

Please scan the below QR code to view the full financial results:

Place: New Delhi

Date: October 28, 2024



For Bharti Airtel Limited Sd/-**Gopal Vittal Managing Director & CEO** DIN: 02291778

स्थानः नई दिल्ली दिनांक: 28 अक्टूबर, 2024