

# Hindustan Media Ventures Limited

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Corporate Office: 5th Floor, Lotus Tower, A- Block,  
Community Centre, New Friends Colony,  
New Delhi- 110025  
Tel.: 011-66561234  
E-mail : hmvlinvestor@livehindustan.com  
Website: www.hmvl.in  
CIN : L21090BR1918PLC000013

19<sup>th</sup> May, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai - 400 001**

**Scrip Code: 533217**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
**Mumbai - 400 051**

**Trading Symbol: HMVL**

**Subject: Outcome of the Board Meeting held on 19<sup>th</sup> May, 2025 and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 19<sup>th</sup> May, 2025 (which commenced at 12:00 Noon and concluded at 1:10 PM) has, inter-alia, transacted the following businesses:

1. Approved Audited Financial Results (Standalone & Consolidated) ("AFRs") of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Approved the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended on 31<sup>st</sup> March, 2025, prepared pursuant to the Companies Act, 2013;
3. Approved investment of up to Rs. 7.71 Crore, by subscribing to the equity shares/ convertible equity linked instruments (compulsory convertible preference shares) of VIR Mobility Private Limited; and
4. No Dividend is recommended for the financial year 2024-25.

Further, we are enclosing herewith the following in regard to the above:

1. AFRs of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2025 along with the Auditors' Report thereon (Annexure-1);
2. Declaration on Unmodified Opinion in the Auditors' Report, for Financial Year 2024-25 (Annexure -2); and
3. The relevant details of the said investment in terms of SEBI LODR, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 (including any amendments

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thereto) (Annexure -3).

This is for your information and record.

Thanking you,

Yours faithfully,

For **Hindustan Media Ventures Limited**

(Nikhil Sethi)  
Company Secretary

Encl.: *As above*

**S.R. BATLIBOI & CO. LLP**  
Chartered Accountants

67, Institutional Area  
Sector 44, Gurugram - 122 003  
Haryana, India

Tel: +91 124 681 6000

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
Hindustan Media Venture Limited**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Hindustan Media Venture Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its joint venture for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the following entities;
  - i. Holding Company - Hindustan Media Ventures Limited
  - ii. Subsidiary - HT Noida (Company) Limited
  - iii. Joint Venture - HT Content Studio LLP
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its joint venture in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.





## **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

### **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group including its joint venture in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and Designated Partners of its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies/LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and Designated Partners of its joint venture are responsible for assessing the ability of their respective companies/LLP to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and Designated Partners of its joint venture are also responsible for overseeing the financial reporting process of their respective companies/LLP.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act,





## **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its joint venture of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

### **Other Matter**

The comparative financial information of the Group and its joint venture for the corresponding quarter and for the year ended March 31, 2024, included in these consolidated financial results, were audited by the predecessor auditor who expressed an unmodified opinion on those consolidated financial information on May 07, 2024.



## **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

*Vishal Sharma*

per Vishal Sharma

Partner

Membership No.: 096766

UDIN: 25096766BMIOIO2403



Place: New Delhi

Date: May 19, 2025



**Hindustan Media Ventures Limited**  
**CIN:- L21090BR1918PLC000013**  
**Registered Office: Budh Marg, Patna - 800001, India**  
**Tel: +91 612 2223434**  
**Corporate Office : 5th Floor, Lotus Tower, A- Block, Community Centre, New Friends Colony, New Delhi- 110025, India**  
**Tel: +91 11 66561234**  
**Website:- www.hmvl.in** **E-mail:-hmvlinvestor@livehindustan.com**  
**Audited Consolidated Financial Results for the quarter and year ended March 31, 2025**

**Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2025**

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2025* Audited	December 31, 2024 Un-audited	March 31, 2024* Audited	March 31, 2025 Audited	March 31, 2024 Audited
<b>1</b>	<b>Income</b>					
	a) Revenue from Operations	20,125	19,747	18,805	73,289	70,409
	b) Other Income	5,283	2,392	2,949	13,982	10,656
	<b>Total Income</b>	<b>25,408</b>	<b>22,139</b>	<b>21,754</b>	<b>87,271</b>	<b>81,065</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed	5,278	5,616	5,686	20,771	25,182
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	9	10	(7)	15	(2)
	c) Employee benefits expense	4,332	4,588	4,664	18,010	16,911
	d) Finance costs	143	155	351	663	1,317
	e) Depreciation and amortisation expense	477	447	655	2,057	2,666
	f) Other expenses	10,619	9,352	10,602	37,698	35,801
	<b>Total Expenses</b>	<b>20,858</b>	<b>20,168</b>	<b>21,951</b>	<b>79,214</b>	<b>81,875</b>
<b>3</b>	<b>Profit/(Loss) before share of profit of joint venture, exceptional items and tax (1-2)</b>	<b>4,550</b>	<b>1,971</b>	<b>(197)</b>	<b>8,057</b>	<b>(810)</b>
<b>4</b>	Share of Profit of joint venture (accounted for using equity method)#	-	-	-	-	53
<b>5</b>	<b>Profit/(Loss) before exceptional items and tax (3+4)</b>	<b>4,550</b>	<b>1,971</b>	<b>(197)</b>	<b>8,057</b>	<b>(757)</b>
<b>6</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) before Tax (5+6)</b>	<b>4,550</b>	<b>1,971</b>	<b>(197)</b>	<b>8,057</b>	<b>(757)</b>
<b>8</b>	<b>Earnings before finance costs, tax, depreciation and amortisation expense (EBITDA) (3+2d+2e)</b>	<b>5,170</b>	<b>2,573</b>	<b>809</b>	<b>10,777</b>	<b>3,173</b>
<b>9</b>	<b>Tax Expense (refer note 7)</b>					
	a) Current tax charge	-	-	-	-	-
	b) Deferred tax charge/(credit)	10	172	(1,271)	279	(1,752)
	<b>Total tax charge/(credit)</b>	<b>10</b>	<b>172</b>	<b>(1,271)</b>	<b>279</b>	<b>(1,752)</b>
<b>10</b>	<b>Profit after tax for the period (7-9)</b>	<b>4,540</b>	<b>1,799</b>	<b>1,074</b>	<b>7,778</b>	<b>995</b>
<b>11</b>	<b>Other Comprehensive Income (net of tax)</b>					
	a) Items that will not be reclassified subsequently to profit or loss	(1,832)	(518)	(315)	(2,254)	(611)
	b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	(1)
	<b>Total Other Comprehensive Loss (a) + (b)</b>	<b>(1,832)</b>	<b>(518)</b>	<b>(315)</b>	<b>(2,254)</b>	<b>(612)</b>
<b>12</b>	<b>Total Comprehensive Income for the period (10+11)</b>	<b>2,708</b>	<b>1,281</b>	<b>759</b>	<b>5,524</b>	<b>383</b>
<b>13</b>	<b>Paid-up Equity Share Capital (Face value - INR 10/- per share)</b>	<b>7,367</b>	<b>7,367</b>	<b>7,367</b>	<b>7,367</b>	<b>7,367</b>
<b>14</b>	<b>Other Equity excluding Revaluation Reserves as per the balance sheet</b>				<b>146,064</b>	<b>140,540</b>
<b>15</b>	<b>Earnings per share</b>					
	(of INR 10/- each)	(not annualised)	(not annualised)	(not annualised)		
	Basic & Diluted	6.16	2.44	1.46	10.56	1.35

# INR less than 50,000/- has been rounded off to Nil.

\* Refer Note 8



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**Notes :**

- 1 These audited consolidated financial results comprise Hindustan Media Ventures Limited ("the Company") and its subsidiary ("HT Noida (Company) Limited") [hereinafter referred to as "the Group"] and the Group's interest in joint venture (HT Content Studio, LLP).
- 2 The above audited consolidated financial results for the quarter and year ended on March 31, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 19, 2025. The Statutory Auditors of the Company have conducted audit of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified audit opinion.
- 3 The audited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 4 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 5 The audited standalone financial results of the Company for the quarter and year ended March 31, 2025 have been filed with BSE and NSE and are also available on Company's website "www.hmvl.in". The key standalone financial information for the quarter and year ended March 31, 2025 are as under:

(INR in Lakhs)

Particulars	Quarter Ended			Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited	Un-audited	Audited	Audited	Audited
Revenue from Operations	20,125	19,747	18,805	73,289	70,409
Profit/(Loss) Before Tax	4,527	1,947	(161)	7,974	(954)
Profit After Tax	4,517	1,775	1,110	7,695	798
Total Comprehensive Income	2,685	1,257	795	5,441	186

- 6 - Out of the Land and Building classified as "Non- current assets held for sale" as at September 30, 2020, the Company has been able to dispose of substantial Land and Building and the Company has entered into agreement to sell the balance. Further, during the year ended March 31, 2025, additional Land and Building has been classified under held for disposal due to outsourcing of printing work at a certain unit and the Company has entered into agreement to sell the same.  
  
- Out of the Investment Property classified as "Non- current assets held for sale" as at March 31, 2024, the Company has been able to dispose of partial Investment Property and the Company remains committed to its plan to sell the balance. Further, during the year ended March 31, 2025, certain additional Investment Property has been re-classified from "Investment Property" to "Non- current assets held for sale".
- 7 Tax Expense for the year ended March 31, 2025 includes deferred tax credit of INR 11 Lakh arising from finalization of return for the previous year.
- 8 The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2024 and December 31, 2023 respectively, being the end of the third quarter of the financial year, which were subjected to limited review.



## Statement of segment information for the quarter and year ended March 31, 2025

(INR in Lakhs)

Particulars	Quarter Ended			Year Ended	
	March 31, 2025*	December 31, 2024	March 31, 2024*	March 31, 2025	March 31, 2024
	Audited	Un-audited	Audited	Audited	Audited
<b>1 Segment revenue</b>					
a) Printing & publishing of newspapers & periodicals	18,059	17,972	18,147	67,282	68,897
b) Digital	1,964	1,672	584	5,986	1,365
c) Unallocated	152	239	198	590	531
<b>Total</b>	<b>20,175</b>	<b>19,883</b>	<b>18,929</b>	<b>73,858</b>	<b>70,793</b>
Inter segment revenue	(50)	(136)	(124)	(569)	(384)
<b>Net revenue from operations</b>	<b>20,125</b>	<b>19,747</b>	<b>18,805</b>	<b>73,289</b>	<b>70,409</b>
<b>2 Segment results</b>					
a) Printing & publishing of newspapers & periodicals	2,580	2,482	2,421	6,695	4,756
b) Digital	(2,574)	(2,208)	(4,197)	(9,739)	(11,693)
c) Unallocated	(596)	(540)	(1,019)	(2,218)	(3,212)
<b>Total (A)</b>	<b>(590)</b>	<b>(266)</b>	<b>(2,795)</b>	<b>(5,262)</b>	<b>(10,149)</b>
Add: Share of profit of joint ventures (accounted for using equity method) <b>(B)**</b>	-	-	-	-	53
Less: Finance cost <b>(C)</b>	143	155	351	663	1,317
Less: Exceptional items <b>(D)</b>	-	-	-	-	-
Add: Other income <b>(E)</b>	5,283	2,392	2,949	13,982	10,656
<b>Profit/ (Loss) before taxation (A+B-C-D+E)</b>	<b>4,550</b>	<b>1,971</b>	<b>(197)</b>	<b>8,057</b>	<b>(757)</b>
<b>3 Segment assets</b>					
a) Printing & publishing of newspapers & periodicals	41,820	44,315	46,933	41,820	46,933
b) Digital	2,016	1,864	2,041	2,016	2,041
<b>Total segment assets</b>	<b>43,836</b>	<b>46,179</b>	<b>48,974</b>	<b>43,836</b>	<b>48,974</b>
Unallocated	184,663	172,293	175,811	184,663	175,811
<b>Total assets</b>	<b>228,499</b>	<b>218,472</b>	<b>224,785</b>	<b>228,499</b>	<b>224,785</b>
<b>4 Segment liabilities</b>					
a) Printing & publishing of newspapers & periodicals	65,298	59,019	63,929	65,298	63,929
b) Digital	5,825	6,053	5,674	5,825	5,674
<b>Total segment liabilities</b>	<b>71,123</b>	<b>65,072</b>	<b>69,603</b>	<b>71,123</b>	<b>69,603</b>
Unallocated	3,945	2,675	7,275	3,945	7,275
<b>Total liabilities</b>	<b>75,068</b>	<b>67,747</b>	<b>76,878</b>	<b>75,068</b>	<b>76,878</b>

\* Refer Note 8

\*\* INR less than 50,000/- has been rounded off to Nil.

**Note:**

Unallocated figures relate to segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments.





Consolidated Balance Sheet as at March 31, 2025 is given below:

(INR in Lakhs)

	Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non- current assets</b>		
(a)	Property, plant and equipment	7,726	9,074
(b)	Capital work in progress	5	252
(c)	Right-of-use-assets	5,175	5,791
(d)	Investment property	16,624	14,868
(e)	Intangible assets	7,084	7,067
(f)	Investment in joint venture (accounted for using equity method)*	-	-
(g)	Financial assets		
(i)	Investments	56,061	63,545
(ii)	Other financial assets	680	4,977
(h)	Non-current tax assets (net)	1,780	2,022
(i)	Deferred tax assets	2,660	3,019
(j)	Other non-current assets	252	249
	<b>Total non-current assets</b>	<b>98,047</b>	<b>110,864</b>
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	3,246	4,854
(b)	Financial assets		
(i)	Investments	95,201	78,522
(ii)	Trade receivables	10,626	12,816
(iii)	Cash and cash equivalents	2,222	3,919
(iv)	Bank balances other than (iii) above	2	2,197
(v)	Other financial assets	6,062	194
(c)	Other current assets	8,804	7,885
	<b>Total current assets</b>	<b>126,163</b>	<b>110,387</b>
<b>3</b>	<b>Non-current assets held for sale (Refer Note 6)</b>	<b>4,289</b>	<b>3,534</b>
	<b>Total assets</b>	<b>228,499</b>	<b>224,785</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
(a)	Equity share capital	7,367	7,367
(b)	Other equity	146,064	140,540
	<b>Total equity</b>	<b>153,431</b>	<b>147,907</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
(a)	Financial liabilities		
(i)	Lease liabilities	2,378	2,830
(ii)	Other financial liabilities	440	378
	<b>Total non-current liabilities</b>	<b>2,818</b>	<b>3,208</b>
	<b>Current liabilities</b>		
(a)	Financial liabilities		
(i)	Borrowings	1,263	5,509
(ii)	Lease liabilities	337	145
(iii)	Trade payables		
(a)	Total outstanding due of micro enterprises and small enterprises	238	1,102
(b)	Total outstanding dues of creditors other than of micro enterprises and small enterprises	9,403	10,121
(iv)	Other financial liabilities	51,772	50,190
(b)	Other current liabilities	3,722	2,228
(c)	Contract liabilities	3,692	2,552
(d)	Provisions	1,823	1,823
	<b>Total current liabilities</b>	<b>72,250</b>	<b>73,670</b>
	<b>Total liabilities</b>	<b>75,068</b>	<b>76,878</b>
	<b>Total equity and liabilities</b>	<b>228,499</b>	<b>224,785</b>



\* INR less than 50,000/- has been rounded off to Nil.

*mm*



Consolidated Cash Flow Statement for the year ended March 31, 2025 is given below :

	Year Ended March 31, 2025 (Audited)	(INR in Lakhs) Year Ended March 31, 2024 (Audited)
<b>Cash flows from operating activities</b>		
<b>Profit/(Loss) before tax</b>	<b>8,057</b>	<b>(757)</b>
Non-cash adjustment for reconciling profit/(loss) before tax to net cash flows:-		
Share of profit of joint venture (accounted for using equity method)*	-	(53)
Depreciation and amortization expense	2,057	2,666
Profit on sale of investment properties	(171)	(274)
(Reversal of provision)/Provision for impairment on investment properties	(7)	45
Loss on sale of investments	-	135
Gain on sale of property, plant and equipments (PPE) including assets held for sale (net of impairment on PPE)	(117)	(158)
Unrealized foreign exchange loss	13	27
Unclaimed balances/liabilities written back (net)	(1,571)	(774)
Finance income from investment and other interest received	(8,805)	(8,500)
Fair value gain on derivative at fair value through profit or loss	-	(41)
Fair value of investment through profit and loss	(2,800)	770
Rental Income	(408)	(766)
Forfeiture of security deposits	(1,497)	(721)
Write back of advance received from customer	(946)	(180)
Interest cost on debts and borrowings	663	1,317
Allowance for doubtful receivables and advances	160	10
Employee stock option expenses	-	1
<b>Cash flows used in operating activities before changes in following assets and liabilities</b>	<b>(5,372)</b>	<b>(7,253)</b>
<b>Changes in operating assets and liabilities</b>		
(Increase)/Decrease in trade receivables	2,065	(1,063)
Decrease in inventories	1,609	1,653
Increase in current and non-current financial assets and other current and non-current assets	(201)	(341)
Decrease in current and non-current financial liabilities and other current and non-current liabilities & provision	5,413	8,986
<b>Cash flows from operations</b>	<b>3,514</b>	<b>1,982</b>
Direct taxes (paid)/refund (net)	242	(343)
<b>Net cash flows from operating activities (A)</b>	<b>3,756</b>	<b>1,639</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment & intangible assets	(413)	(1,485)
Proceeds from sale of property, plant and equipment & intangible assets	890	2,214
Return of capital by joint venture	-	419
Purchase of investments	(40,124)	(11,342)
Sale/ Redemption of investments	35,970	14,155
Initial direct cost capitalised under right of use assets	(6)	-
Purchase of investment properties	(3,071)	(3,820)
Proceeds from sale of investment properties	2,124	1,743
Finance income from investment and other interest received	4,101	4,195
Rental income	408	766
Acquisition of HTCSLLP Business	-	(203)
Deposits matured/(made)	(152)	(3,778)
<b>Net cash flows from/(used in) investing activities (B)</b>	<b>(273)</b>	<b>2,864</b>
<b>Cash flows from financing activities</b>		
Repayment of lease liabilities	(261)	(867)
Interest paid on debts and borrowings	(681)	(1,294)
Proceeds from borrowings	5,350	40,754
Repayment of borrowings	(10,176)	(39,507)
<b>Net cash flows used in financing activities (C)</b>	<b>(5,768)</b>	<b>(914)</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A + B + C)</b>	<b>(2,285)</b>	<b>3,589</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>3,919</b>	<b>330</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>1,634</b>	<b>3,919</b>
<b>Components of cash and cash equivalents as at end of the period</b>		
Cash and cheques on hand	1,745	1,864
With Scheduled banks - on current accounts	466	2,023
With Scheduled banks - on deposit accounts	11	32
<b>Total cash and cash equivalents</b>	<b>2,222</b>	<b>3,919</b>
Less: Bank Overdraft	588	-
<b>Cash &amp; Cash equivalents in Cash Flow Statement</b>	<b>1,634</b>	<b>3,919</b>

\* INR less than 50,000/- has been rounded off to Nil.



New Delhi  
May 19, 2025

For and on behalf of the Board of Directors

*Shobhana Bhartia*  
Shobhana Bhartia  
Chairperson

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
Hindustan Media Ventures Limited**

**Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Hindustan Media Ventures Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act.





# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Other Matter**

The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2024, included in these standalone financial results, were audited by the predecessor auditor who expressed an unmodified opinion on those financial information on May 7, 2024.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Vishal Sharma

Partner

Membership No.: 096766

UDIN: 85096766BM10IN9460

Place: New Delhi

Date: May 19, 2025



## Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2025

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2025* Audited	December 31, 2024 Un-audited	March 31, 2024* Audited	March 31, 2025 Audited	March 31, 2024 Audited
<b>1</b>	<b>Income</b>					
	a) Revenue from Operations	20,125	19,747	18,805	73,289	70,409
	b) Other Income	5,282	2,392	2,949	13,981	10,521
	<b>Total Income</b>	<b>25,407</b>	<b>22,139</b>	<b>21,754</b>	<b>87,270</b>	<b>80,930</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed	5,278	5,616	5,686	20,771	25,182
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	9	10	(7)	15	(2)
	c) Employee benefits expense	4,332	4,588	4,664	18,010	16,911
	d) Finance costs	167	179	370	750	1,385
	e) Depreciation and amortisation expense	477	447	655	2,057	2,666
	f) Other expenses	10,617	9,352	10,600	37,693	35,795
	<b>Total Expenses</b>	<b>20,880</b>	<b>20,192</b>	<b>21,968</b>	<b>79,296</b>	<b>81,937</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>4,527</b>	<b>1,947</b>	<b>(214)</b>	<b>7,974</b>	<b>(1,007)</b>
<b>4</b>	<b>Earnings before finance costs, tax, depreciation and amortisation expense (EBITDA) and exceptional items (3+2d+2e)</b>	<b>5,171</b>	<b>2,573</b>	<b>811</b>	<b>10,781</b>	<b>3,044</b>
<b>5</b>	<b>Exceptional Items (Gain)</b>	<b>-</b>	<b>-</b>	<b>(53)</b>	<b>-</b>	<b>(53)</b>
<b>6</b>	<b>Profit/(Loss) before Tax (3-5)</b>	<b>4,527</b>	<b>1,947</b>	<b>(161)</b>	<b>7,974</b>	<b>(954)</b>
<b>7</b>	<b>Tax Expense (refer note 6)</b>					
	a) Current tax charge	-	-	-	-	-
	b) Deferred tax charge/(credit)	10	172	(1,271)	279	(1,752)
	<b>Total tax charge/(credit)</b>	<b>10</b>	<b>172</b>	<b>(1,271)</b>	<b>279</b>	<b>(1,752)</b>
<b>8</b>	<b>Profit after tax for the period (6-7)</b>	<b>4,517</b>	<b>1,775</b>	<b>1,110</b>	<b>7,695</b>	<b>798</b>
<b>9</b>	<b>Other Comprehensive Income (net of tax)</b>					
	a) Items that will not be reclassified subsequently to profit or loss	(1,832)	(518)	(315)	(2,254)	(611)
	b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	(1)
	<b>Total Other Comprehensive Loss (a) + (b)</b>	<b>(1,832)</b>	<b>(518)</b>	<b>(315)</b>	<b>(2,254)</b>	<b>(612)</b>
<b>10</b>	<b>Total Comprehensive Income for the period (8+9)</b>	<b>2,685</b>	<b>1,257</b>	<b>795</b>	<b>5,441</b>	<b>186</b>
<b>11</b>	<b>Paid-up Equity Share Capital (Face value - INR 10/- per share)</b>	<b>7,367</b>	<b>7,367</b>	<b>7,367</b>	<b>7,367</b>	<b>7,367</b>
<b>12</b>	<b>Other Equity excluding Revaluation Reserves as per the balance sheet</b>				<b>145,929</b>	<b>140,488</b>
<b>13</b>	<b>Earnings per share</b>					
	(of INR 10/- each)	(not annualised)	(not annualised)	(not annualised)		
	Basic & Diluted	6.13	2.41	1.51	10.45	1.08

\*Refer Note 7





**Notes :**

- 1 The above audited standalone financial results for the quarter and year ended on March 31, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 19, 2025. The Statutory Auditors of the Company have conducted audit of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified audit opinion.
- 2 The audited standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 As per Ind AS 108 - Operating Segments, the Company has two reportable Operating Segments viz. Printing & Publishing of Newspaper & Periodicals and Digital. The financial information of these segments is appearing in Consolidated Financial Results prepared as per Ind AS 108.
- 4 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 5 - Out of the Land and Building classified as "Non- current assets held for sale" as at September 30, 2020, the Company has been able to dispose of substantial Land and Building and the Company has entered into agreement to sell the balance. Further, during the year ended March 31, 2025, additional Land and Building has been classified under held for disposal due to outsourcing of printing work at a certain unit and the Company has entered into agreement to sell the same.  
  
- Out of the Investment Property classified as "Non- current assets held for sale" as at March 31, 2024, the Company has been able to dispose of partial Investment Property and the Company remains committed to its plan to sell the balance. Further, during the year ended March 31, 2025, certain additional Investment Property has been re-classified from "Investment Property" to "Non-current assets held for sale".
- 6 Tax Expense for the year ended March 31, 2025 includes deferred tax credit of INR 11 Lakhs arising from finalization of return for the previous year.
- 7 The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2024 and December 31, 2023 respectively, being the end of the third quarter of the financial year, which were subjected to limited review.



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Standalone Balance Sheet as at March 31, 2025 is given below:

(INR in Lakhs)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	7,727	9,075
(b) Capital work in progress	5	252
(c) Right-of-use assets	5,175	5,790
(d) Investment property	16,626	14,869
(e) Intangible assets	7,084	7,068
(f) Financial assets		
(i) Investment in subsidiary and joint venture	1,129	1,129
(ii) Other investments	56,061	63,545
(iii) Other financial assets	680	4,977
(g) Non-current tax assets (net)	1,767	2,012
(h) Deferred tax assets	2,659	3,018
(i) Other non-current assets	252	249
<b>Total non-current assets</b>	<b>99,165</b>	<b>111,984</b>
<b>2 Current assets</b>		
(a) Inventories	3,246	4,855
(b) Financial assets		
(i) Investments	95,201	78,522
(ii) Trade receivables	10,626	12,816
(iii) Cash and cash equivalents	2,206	3,899
(iv) Other bank balances	2	2,197
(v) Other financial assets	6,062	194
(c) Other current assets	8,800	7,881
<b>Total current assets</b>	<b>126,143</b>	<b>110,364</b>
<b>3 Non-current assets held for sale (Refer Note 5)</b>	<b>2,927</b>	<b>2,172</b>
<b>Total assets</b>	<b>228,235</b>	<b>224,520</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	7,367	7,367
(b) Other equity	145,929	140,488
<b>Total equity</b>	<b>153,296</b>	<b>147,855</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	933
(ii) Lease liabilities	2,378	2,830
(iii) Other financial liabilities	440	378
<b>Total non-current liabilities</b>	<b>2,818</b>	<b>4,141</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	2,541	5,509
(ii) Lease liabilities	337	145
(iii) Trade payables		
(a) Total outstanding due of micro enterprises and small enterprises	238	1,102
(b) Total outstanding dues of creditors other than of micro enterprises and small enterprises	9,399	10,115
(iv) Other financial liabilities	51,772	50,190
(b) Other current liabilities	2,319	1,088
(c) Contract liabilities	3,692	2,552
(d) Provisions	1,823	1,823
<b>Total current liabilities</b>	<b>72,121</b>	<b>72,524</b>
<b>Total liabilities</b>	<b>74,939</b>	<b>76,665</b>
<b>Total equity and liabilities</b>	<b>228,235</b>	<b>224,520</b>



*Handwritten signature*

**Standalone Cash Flow Statement for year ended March 31, 2025 is given below :**

	Year ended March 31, 2025 (Audited)	Year ended March 31, 2024 (Audited)
(INR in Lakhs)		
<b>Cash flows from operating activities</b>		
<b>Profit/(Loss) before tax</b>	<b>7,974</b>	<b>(954)</b>
Non-cash adjustment for reconciling profit/(loss) before tax to net cash flows:-		
Depreciation and amortization expense	2,057	2,666
Profit on sale of investment properties	(171)	(274)
(Reversal of provision)/Provision for impairment on investment properties	(7)	45
Loss on sale of investments	-	135
Profit on disposal of property, plant and equipment (including impairment of property, plant and equipment)	(95)	(158)
Unrealized foreign exchange loss	13	27
Unclaimed balances/liabilities written back (net)	(1,571)	(639)
Finance income from investment and other interest received	(8,804)	(8,500)
Reversal of provision for impairment of investment in joint venture (exceptional item)	-	(53)
Fair value gain on derivative at fair value through profit or loss	-	(41)
Fair value of investment through profit and loss	(2,800)	770
Rental Income	(408)	(766)
Forfeiture of security deposits	(1,497)	(721)
Write back of advance received from customer	(946)	(180)
Interest cost on debts and borrowings	750	1,385
Allowance for doubtful receivables and advances	160	10
Employee stock option expenses	-	1
<b>Cash flows used in operating activities before changes in following assets and liabilities</b>	<b>(5,345)</b>	<b>(7,247)</b>
<b>Changes in operating assets and liabilities</b>		
Decrease/(Increase) in trade receivables	2,065	(1,063)
Decrease in inventories	1,609	1,652
Increase in current and non-current financial assets and other current and non-current assets	(200)	(340)
Increase in current and non-current financial liabilities and other current and non-current liabilities & provision	5,415	8,986
<b>Cash generated from operations</b>	<b>3,544</b>	<b>1,988</b>
Direct taxes (paid)/refund (net)	245	(348)
<b>Net cash flows from operating activities (A)</b>	<b>3,789</b>	<b>1,640</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment & intangible assets	(437)	(1,487)
Proceeds from sale of property, plant and equipment & intangible assets	890	2,214
Return of capital by joint venture	-	419
Purchase of investments	(40,124)	(11,342)
Sale/ Redemption of investments	35,970	14,155
Initial direct cost capitalised under right of use assets	(6)	-
Purchase of investment properties	(3,070)	(3,821)
Proceeds from sale of investment properties	1,861	1,190
Finance income from investment and other interest received	4,100	4,195
Rental income	408	766
Acquisition of HTC SLLP Business	-	(203)
Deposits made	(152)	(3,778)
<b>Net cash flows from/(used in) investing activities (B)</b>	<b>(560)</b>	<b>2,308</b>
<b>Cash flows from financing activities</b>		
Repayment of lease liabilities	(261)	(866)
Interest Paid on debts and borrowings	(690)	(1,297)
Proceeds from borrowings	5,617	41,294
Repayment of borrowings	(10,176)	(39,507)
<b>Net cash flows used in financing activities (C)</b>	<b>(5,510)</b>	<b>(376)</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A + B + C)</b>	<b>(2,281)</b>	<b>3,572</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>3,899</b>	<b>327</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>1,618</b>	<b>3,899</b>
<b>Components of cash and cash equivalents as at end of the year</b>		
Cash and cheques on hand	1,745	1,864
With Scheduled banks - on current accounts	450	2,003
With Scheduled banks - on deposit accounts	11	32
<b>Total cash and cash equivalents</b>	<b>2,206</b>	<b>3,899</b>
Less: Bank Overdraft	588	-
<b>Cash &amp; Cash equivalents in Cash Flow Statement</b>	<b>1,618</b>	<b>3,899</b>

For and on behalf of the Board of Directors



New Delhi  
May 19, 2025

*Shobhana Bhartia*  
Shobhana Bhartia  
Chairperson



# Hindustan Media Ventures Limited

---

Corporate Office: 5th Floor, Lotus Tower, A- Block,  
Community Centre, New Friends Colony,  
New Delhi- 110025  
Tel.: 011-66561234  
E-mail : hmvlinvestor@livehindustan.com  
Website: www.hmvl.in  
CIN : L21090BR1918PLC000013

19<sup>th</sup> May, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai - 400 001**

**Scrip Code: 533217**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
**Mumbai - 400 051**

**Trading Symbol: HMVL**

**Sub: Declaration on Unmodified Opinion in the Auditor's Report for Financial Year 2024-25**

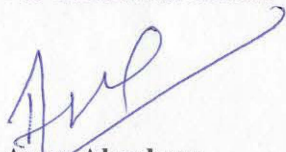
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, i.e. M/s S.R. Batliboi & Co. LLP, Chartered Accountants (Firm Registration No. 301003E/E300005), have submitted the Auditor's Report with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the Financial Year ended March 31, 2025.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,

**For Hindustan Media Ventures Limited**



**Anna Abraham**  
**(Chief Financial Officer)**

# Hindustan Media Ventures Limited

Corporate Office: 5th Floor, Lotus Tower, A- Block,  
Community Centre, New Friends Colony,  
New Delhi- 110025  
Tel.: 011-66561234  
E-mail : hmvlinvestor@livehindustan.com  
Website: www.hmvl.in  
CIN : L21090BR1918PLC000013

(Annexure 3)

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023**

S.No	Particulars	Information
		<b>VIR Mobility Private Limited</b>
a)	Name of the target entity, details in brief such as size, turnover etc.	<b><u>Target Entity</u></b> VIR Mobility Private Limited (“VIR Bike”). <b><u>Last 3 years’ turnover of VIR Bike</u></b> FY 25 (YTD Dec’24): INR 4.5 Lakhs Note: The company was incorporated in Apr’24. Thus, FY25 is the first year of financial performance. Full year financials are not available yet.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
c)	Industry to which the entity being acquired belongs	Electric Vehicles
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment is being made in the fast-growing target entity for the purpose of capital return in future with an aim to leverage media assets owned by the Company
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	December 2025

Registered Office :  
Budh Marg, Patna - 800001  
Tel: 0612-2223434, 2223413

हिन्दुस्तान



# Hindustan Media Ventures Limited

Corporate Office: 5th Floor, Lotus Tower, A- Block,  
Community Centre, New Friends Colony,  
New Delhi- 110025  
Tel.: 011-66561234  
E-mail : hmvlinvestor@livehindustan.com  
Website: www.hmvl.in  
CIN : L21090BR1918PLC000013

g)	Consideration – whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition and/or the price at which the shares are acquired	The Board of Directors has approved the investment of up to Rs. 7.71 Crore in VIR Bike by subscribing to its equity shares/ convertible equity linked instrument (compulsory convertible preference shares).
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Percentage of shareholding / control to be acquired shall be determined at the time of conversion of convertible equity linked instrument (compulsory convertible preference shares).
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Incorporated in 2024, VIR Mobility Private Limited is an electric mobility brand driven by its mission to make commuting simpler worldwide through innovation. It currently has 3 versions of E-Bikes in the portfolio priced between Rs 35,000 – Rs 55,000 per unit.</p> <p>For last 3 years' turnover, please refer (a) above.</p>