

13th February, 2023

BSE Limited
P. J Towers,
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code: 533217

Trading Symbol: HMVL

Subject: Outcome of the Board Meeting held on 13th February, 2023

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 13th February, 2023, (which commenced at 12 : 30 P.M. and concluded at 12 : 52 P.M.) has, *inter-alia*, transacted the following business: -

1. Approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results (UFRs) of the Company for the quarter and nine months period ended on 31st December, 2022, pursuant to Regulation 33 of SEBI LODR; (*enclosed herewith*)
2. Taken on record the Limited Review Report of B S R and Associates, Chartered Accountants (Statutory Auditors) on the above UFRs. (*enclosed herewith*)

This information is also being uploaded on the website of the Company i.e. www.hmvl.in

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For **Hindustan Media Ventures Limited**


Punit Kumar Chellaramani
(Company Secretary)

Encl.: As above

B S R and Associates

Chartered Accountants

Building No.10,12th Floor, Tower-C,
DLF Cyber City, Phase-II,
Gurugram – 122 002, India

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Limited Review Report on unaudited consolidated financial results of Hindustan Media Ventures Limited for the quarter ended December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 pursuant to Regulation 33 and Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021

To the Board of Directors of Hindustan Media Ventures Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Hindustan Media Ventures Limited (hereinafter referred to as “the Parent”), and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021.
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

a. Hindustan Media Ventures Limited

Subsidiary

b. HT Noida (Company) Limited

Joint Venture

c. HT Content Studio LLP

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)

Hindustan Media Ventures Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Associates**

Chartered Accountants

Firm's Registration No.:128901W

DAVID Digitally signed
by DAVID
JULIAN JULIAN JONES
Date: 2023.02.13
JONES 12:07:46 +05'30'

David Jones

Partner

Gurugram

13 February 2023

Membership No.: 098113

UDIN:23098113BGYZVM8131

Statement of Un-audited Consolidated Financial Results for the quarter and nine months period ended December 31, 2022

(INR in Lakhs except earnings per share data)							
S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2022 Un-audited	September 30, 2022 Un-audited	December 31, 2021 Un-audited	December 31, 2022 Un-audited	December 31, 2021 Un-audited	March 31, 2022 Audited
1	Income						
	a) Revenue from Operations	18,157	17,562	19,972	52,527	47,199	66,920
	b) Other Income	2,589	2,136	1,236	4,912	7,251	7,766
	Total Income	20,746	19,698	21,208	57,439	54,450	74,686
2	Expenses						
	a) Cost of materials consumed	7,784	8,310	6,947	24,370	17,631	24,410
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	3	22	20	(8)	(37)	(3)
	c) Employee benefits expense	4,004	3,999	3,726	12,309	11,389	15,231
	d) Finance costs	602	520	210	1,413	644	938
	e) Depreciation and amortisation expense	946	765	730	2,422	2,273	2,983
	f) Other expenses [Refer Note 8]	7,834	8,416	6,636	23,522	18,616	26,394
	Total Expenses	21,173	22,032	18,269	64,028	50,516	69,953
3	Profit/(Loss) before exceptional items and tax (1-2)	(427)	(2,334)	2,939	(6,589)	3,934	4,733
4	Earnings/(Loss) before finance costs, tax, depreciation and amortisation expense (EBITDA) (3+2d+2e)	1,121	(1,049)	3,879	(2,754)	6,851	8,654
5	Exceptional items	-	-	-	-	-	-
6	Profit/(Loss) before Tax (3+5)	(427)	(2,334)	2,939	(6,589)	3,934	4,733
7	Tax Expense [Refer Note 7]						
	a) Current tax charge	20	-	569	20	801	567
	b) Deferred tax charge/ (credit)	(378)	740	(744)	(1,361)	(934)	(141)
	Total tax expense/ (credit) [net]	(358)	740	(175)	(1,341)	(133)	426
8	Net Profit/(Loss) after tax for the period (6-7)	(69)	(3,074)	3,114	(5,248)	4,067	4,307
9	Share of Profit/(Loss) of joint venture (accounted for using equity method)	1	242	(19)	231	(215)	(248)
10	Net Profit/(Loss) after taxes and share of (Loss)/Profit of joint venture (8+9)	(68)	(2,832)	3,095	(5,017)	3,852	4,059
11	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified subsequently to profit or loss	207	(3,804)	5	(3,630)	14	(3,665)
	b) Items that will be reclassified subsequently to profit or loss	7	24	31	62	68	89
	Total Other Comprehensive Income/(Loss) (a) + (b)	214	(3,780)	36	(3,568)	82	(3,576)
12	Total Comprehensive Income/(Loss) (10+11)	146	(6,612)	3,131	(8,585)	3,934	483
13	Paid-up Equity Share Capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367	7,367	7,367
14	Other Equity excluding Revaluation Reserves as per the balance sheet						151,615
15	Earnings/(Loss) per share						
	(of INR 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	(0.09)	(3.84)	4.20	(6.81)	5.23	5.51

Notes :

- 1 The financial results of following entities have been consolidated with the financial results of the Company, hereinafter refer to as "the Group":

Subsidiary:

HT Noida (Company) Limited

Joint Venture:

HT Content Studio, LLP

- 2 The above consolidated financial results for the quarter and nine months period ended on December 31, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2023. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
- 3 The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 4 Employee Stock Option details of the Company for the quarter ended December 31, 2022 –
 - 18,365 options were vested;
 - no options were granted, exercised or forfeited/expired
 under HT Group Companies - Employee Stock Option Trust Scheme of the Holding Company.

Further Employee Stock Option details of the Company for the nine months period ended December 31, 2022 –

- 55,095 options were vested;
 - no options were granted, exercised or forfeited/expired
 under HT Group Companies - Employee Stock Option Trust Scheme of the Holding Company.

- 5 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 6 The un-audited standalone financial results of the Company for the quarter and nine months period ended December 31, 2022 have been filed with BSE and NSE and are also available on Company's website "www.hmvL.in". The key standalone financial information for the quarter and nine months period ended December 31, 2022 are as under:

(INR in Lakhs)

Particulars	Quarter Ended			Nine Months ended		Year Ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from Operations	18,157	17,562	19,972	52,527	47,199	66,920
Profit/(Loss) Before Tax	(528)	(2,795)	3,040	(7,070)	4,061	4,782
Profit/(Loss) After Tax	(170)	(3,535)	3,215	(5,729)	4,194	4,356
Total Comprehensive Income/(Loss)	44	(7,315)	3,251	(9,297)	4,276	780

- 7 Tax Expense for the nine months period ended December 31, 2022 includes current tax expense of INR 20 Lakhs and deferred tax credit of INR 20 Lakhs arising from finalization of return for the previous year.
- 8 Other expense for the nine months period ended December 31, 2022 includes INR 376 Lakhs arising from fair value movement in respect of investments classified at "Fair value through profit and loss (FVTPL)".

9 Additional disclosure as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

i) The Commercial Papers of the Company outstanding (face value) as on December 31, 2022 were INR 15,000 Lakhs.

ii) Other disclosures :

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Net profit/(loss) after tax & share of Joint venture (INR in Lakhs)	(68)	(2,832)	3,095	(5,017)	3,852	4,059
2	Earning/(loss) per share (in INR) - Basic - Diluted (not annualised except for year ended March 31, 2022)	(0.09)	(3.84)	4.20	(6.81)	5.23	5.51
		(0.09)	(3.84)	4.20	(6.81)	5.23	5.51
3	Operating margin (%) (Adjusted EBITDA* / Revenue from operations) * Adjusted EBITDA = Earnings/(loss) before finance costs, tax expenses, depreciation and amortisation expenses and exceptional items (excluding other income).	-8.09%	-18.14%	13.23%	-14.59%	-0.85%	1.33%
4	Net profit margin (%) {Net profit/(loss) after tax & share of Joint venture / Total Income}	-0.33%	-14.38%	14.59%	-8.73%	7.07%	5.43%
5	Interest Service Coverage Ratio (in times) (EBITDA - Depreciation and amortization expense)/ Finance costs	0.29	(3.49)	15.00	(3.66)	7.11	6.05
6	Debt service coverage ratio (in times) (EBITDA - Depreciation and amortization expense)/ (Debt payable within one year + Interest on debt) (not annualised except for year ended March 31, 2022)	0.01	(0.06)	*	(0.21)	*	0.49
7	Bad debts to account receivable ratio (%) (Allowances for bad and doubtful receivables for the period/ average trade receivables), (not annualised except for year ended March 31, 2022)	1.09%	*	*	3.73%	*	12.27%
8	Debtors turnover ratio (in times) (Revenue from operations /average trade receivable) (not annualised except for year ended March 31, 2022)	1.30	*	*	4.22	*	5.70
9	Inventory turnover ratio (times) (Cost of goods sold /average Inventory) COGS = Cost of materials consumed + Changes in inventories of finished goods, work-in-progress and stock-in-trade (not annualised except for year ended March 31, 2022)	0.92	*	*	3.11	*	3.72
10	Capital redemption reserve (in INR Lakhs)	1	1	*	1	*	1
11	Networth (in INR Lakhs) (Networth is calculated as per the Companies Act, 2013)	150,980	151,023	*	150,980	*	155,910
12	Debt-equity ratio (in times) (Total Debt/ Total Equity) Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings. Total Equity = Shareholders' Equity	0.16	0.19	*	0.16	*	0.07
13	Current ratio (in times) (Current assets / Current liabilities)	1.19	1.20	*	1.19	*	1.90
14	Current liability ratio (in times) (Current liabilities / total liabilities)	0.95	0.95	*	0.95	*	0.97
15	Total debts to total assets (in times) (Total debts/ total assets) Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings.	0.10	0.12	*	0.10	*	0.05
16	Long term debt to working capital (in times) (Non-current borrowings including current maturities of long-term borrowings) / working capital Working capital = Current assets - current liabilities	0.07	0.12	*	0.07	*	0.05

* These ratios have not been computed as the underlying Balance Sheets as on December 31, 2021 and June 30, 2022 have not been published as per SEBI regulations.

10 Statement of segment information for the quarter and nine months period ended December 31, 2022

Particulars	Quarter Ended			Nine Months Ended		(INR in Lakhs)
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	Year Ended March 31, 2022
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1 Segment revenue						
a) Printing & publishing of newspapers & periodicals	17,852	17,445	19,972	52,065	47,199	66,900
b) Unallocated	322	117	-	479	-	20
Total	18,174	17,562	19,972	52,544	47,199	66,920
Inter segment revenue	(17)	-	-	(17)	-	-
Net revenue from operations	18,157	17,562	19,972	52,527	47,199	66,920
2 Segment results						
a) Printing & publishing of newspapers & periodicals	(223)	(818)	3,342	(2,449)	1,203	3,286
b) Unallocated	(2,191)	(3,132)	(1,429)	(7,639)	(3,876)	(5,381)
Total (A)	(2,414)	(3,950)	1,913	(10,088)	(2,673)	(2,095)
Less: i) Finance cost (B)	602	520	210	1,413	644	938
ii) Exceptional items (C)	-	-	-	-	-	-
Add: Other income (D)	2,589	2,136	1,236	4,912	7,251	7,766
Profit/ (loss) before taxation (A-B-C+D)	(427)	(2,334)	2,939	(6,589)	3,934	4,733
3 Segment assets						
a) Printing & publishing of newspapers & periodicals	58,499	60,024	63,667	58,499	63,667	51,561
Total segment assets	58,499	60,024	63,667	58,499	63,667	51,561
Unallocated	176,062	177,081	164,166	176,062	164,166	166,819
Total assets	234,561	237,105	227,833	234,561	227,833	218,380
4 Segment liabilities						
a) Printing & publishing of newspapers & periodicals	58,503	54,855	49,649	58,503	49,649	45,705
Total segment liabilities	58,503	54,855	49,649	58,503	49,649	45,705
Unallocated	25,657	31,996	15,740	25,657	15,740	13,693
Total liabilities	84,160	86,851	65,389	84,160	65,389	59,398

Note: Unallocated figures (including research and development activities) relates to segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments .

For and on behalf of the Board of Directors

New Delhi
February 13, 2023

Shobhana
Shobhana Bhartia
Chairperson

B S R and Associates

Chartered Accountants

Building No.10,12th Floor, Tower-C,
DLF Cyber City, Phase-II,
Gurugram – 122 002, India

Telephone: +91 124 719 1000
Fax: +91 124 235 8613

Limited Review Report on unaudited standalone financial results of Hindustan Media Ventures Limited for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 pursuant to Regulation 33 and Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021

To the Board of Directors of Hindustan Media Ventures Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Hindustan Media Ventures Limited (hereinafter referred to as “the Company”) for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021,

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

B S R and Associates

Limited Review Report (Continued)
Hindustan Media Ventures Limited

including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Associates**

Chartered Accountants

Firm's Registration No.:128901W

DAVID
JULIAN
JONES



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by DAVID
JULIAN JONES
Date: 2023.02.13
12:06:22 +05'30'

David Jones

Partner

Gurugram

13 February 2023

Membership No.: 098113

UDIN:23098113BGYZVL8880



Hindustan Media Ventures Limited
CIN:- L21090BR1918PLC000013
Registered Office: Budh Marg, Patna - 800001, India
Tel: +91 612 2223434 Fax: +91 612 2221545
Corporate Office : Hindustan Times House ,2nd Floor, 18-20, Kasturba Gandhi Marg, New Delhi-110001, India
Tel: +91 11 66561608 Fax: +91 11 66561445
Website:- www.hmv.in E-mail:-hmvinvestor@livehindustan.com
Un-audited Standalone Financial Results for the quarter and nine months period ended December 31, 2022

Statement of Un-audited Standalone Financial Results for the quarter and nine months period ended December 31, 2022

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2022 Un-audited	September 30, 2022 Un-audited	December 31, 2021 Un-audited	December 31, 2022 Un-audited	December 31, 2021 Un-audited	March 31, 2022 Audited
1	Income						
	a) Revenue from Operations	18,157	17,562	19,972	52,527	47,199	66,920
	b) Other Income	2,441	2,144	1,291	4,807	7,406	7,961
	Total Income	20,598	19,706	21,263	57,334	54,605	74,881
2	Expenses						
	a) Cost of materials consumed	7,784	8,310	6,947	24,370	17,631	24,410
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	3	22	20	(8)	(37)	(3)
	c) Employee benefits expense	4,004	3,999	3,726	12,309	11,389	15,231
	d) Finance costs	602	520	210	1,413	644	938
	e) Depreciation and amortisation expense	919	738	703	2,341	2,173	2,856
	f) Other expenses [Refer Note 8]	7,814	8,396	6,617	23,463	18,559	26,316
	Total Expenses	21,126	21,985	18,223	63,888	50,359	69,748
3	Profit/(Loss) before exceptional items (1-2)	(528)	(2,279)	3,040	(6,554)	4,246	5,133
4	Earnings/(Loss) before finance costs, tax, depreciation and amortisation expense (EBITDA) and exceptional items (3+2d+2e)	993	(1,021)	3,953	(2,800)	7,063	8,927
5	Exceptional Items (Loss) [Refer Note 6]	-	516	-	516	185	351
6	Profit/(Loss) before Tax (3-5)	(528)	(2,795)	3,040	(7,070)	4,061	4,782
7	Tax Expense [Refer Note 7]						
	a) Current tax charge	20	-	569	20	801	567
	b) Deferred tax charge/ (credit)	(378)	740	(744)	(1,361)	(934)	(141)
	Total tax expense/ (credit) [net]	(358)	740	(175)	(1,341)	(133)	426
8	Net Profit/(Loss) after tax for the period (6-7)	(170)	(3,535)	3,215	(5,729)	4,194	4,356
9	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified subsequently to profit or loss	207	(3,804)	5	(3,630)	14	(3,665)
	b) Items that will be reclassified subsequently to profit or loss	7	24	31	62	68	89
	Total Other Comprehensive Income/(Loss) (a) + (b)	214	(3,780)	36	(3,568)	82	(3,576)
10	Total Comprehensive Income/(Loss) (8+9)	44	(7,315)	3,251	(9,297)	4,276	780
11	Paid-up Equity Share Capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367	7,367	7,367
12	Other Equity excluding Revaluation Reserves as per the balance sheet						152,700
13	Earnings/(Loss) per share						
	(of INR 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	(0.23)	(4.80)	4.36	(7.78)	5.69	5.91

Notes :

- 1 The above standalone financial results for the quarter and nine months period ended on December 31, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2023. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
- 2 The standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 As per Ind AS 108 - Operating Segments, the Company has only one reportable Operating Segment viz. Printing & Publishing of Newspaper & Periodicals. The financial information of the same is appearing in Consolidated Financial Results.
- 4 Employee Stock Option details of the Company for the quarter ended December 31, 2022 –
 - 18,365 options were vested;
 - no options were granted, exercised or forfeited/expired under HT Group Companies - Employee Stock Option Trust Scheme of the Holding Company.

Further Employee Stock Option details of the Company for the nine months period ended December 31, 2022 –

 - 55,095 options were vested;
 - no options were granted, exercised or forfeited/expired under HT Group Companies - Employee Stock Option Trust Scheme of the Holding Company.
- 5 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 6 During the nine months period ended December 31, 2022, Exceptional Item represents-
 - Impairment of investments in HT Noida Limited (Subsidiary) amounting to INR 83 Lakhs which has been made on account of recoverable amount lower than the carrying amount.
 - Impairment of investments in HT Content Studio, LLP (Joint Venture) amounting to INR 433 Lakhs which has been made on account of recoverable amount lower than the carrying amount.
- 7 Tax Expense for the nine months period ended December 31, 2022 includes current tax expense of INR 20 Lakhs and deferred tax credit of INR 20 Lakhs arising from finalization of return for the previous year.
- 8 Other expense for the nine months period ended December 31, 2022 includes INR 376 Lakhs arising from fair value movement in respect of investments classified at "Fair value through profit and loss (FVTPL)".



9 Additional disclosure as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

- i) The Commercial Papers of the Company outstanding (face value) as on December 31, 2022 were INR 15,000 Lakhs.
ii) Other disclosures :

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Net profit/(loss) after tax (INR in Lakhs)	(170)	(3,535)	3,215	(5,729)	4,194	4,356
2	Earning/(loss) per share (in INR) - Basic - Diluted (not annualised except for year ended March 31, 2022)	(0.23) (0.23)	(4.80) (4.80)	4.36 4.36	(7.78) (7.78)	5.69 5.69	5.91 5.91
3	Operating margin (%) (Adjusted EBITDA* / Revenue from operations) * Adjusted EBITDA = Earnings/(loss) before finance costs, tax expenses, depreciation and amortisation expenses and exceptional items (excluding other income).	-7.97%	-18.02%	13.33%	-14.48%	-0.73%	1.44%
4	Net profit margin (%) {Net profit/(loss) after tax / Total Income}	-0.83%	-17.94%	15.12%	-9.99%	7.68%	5.82%
5	Interest Service Coverage Ratio (in times) (EBITDA - Depreciation and amortization expense)/ Finance costs	0.12	(3.38)	15.48	(3.64)	7.59	6.47
6	Debt service coverage ratio (in times) (EBITDA - Depreciation and amortization expense)/ (Debt payable within one year + Interest on debt) (not annualised except for year ended March 31, 2022)	0.00	(0.06)	*	(0.21)	*	0.52
7	Bad debts to account receivable ratio (%) (Allowances for bad and doubtful receivables for the period/ average trade receivables), (not annualised except for year ended March 31, 2022)	1.09%	*	*	3.73%	*	12.27%
8	Debtors turnover ratio (in times) (Revenue from operations /average trade receivable) (not annualised except for year ended March 31, 2022)	1.30	*	*	4.22	*	5.70
9	Inventory turnover ratio (times) (Cost of goods sold /average Inventory) COGS = Cost of materials consumed + Changes in inventories of finished goods, work-in-progress and stock-in-trade (not annualised except for year ended March 31, 2022)	0.92	*	*	3.11	*	3.72
10	Capital redemption reserve (in INR Lakhs)	1	1	*	1	*	1
11	Networth (in INR Lakhs) (Networth is calculated as per the Companies Act, 2013)	151,354	151,497	*	151,354	*	156,995
12	Debt-equity ratio (in times) (Total Debt/ Total Equity) Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings. Total Equity = Shareholders' Equity	0.16	0.19	*	0.16	*	0.07
13	Current ratio (in times) (Current assets / Current liabilities)	1.19	1.23	*	1.19	*	1.92
14	Current liability ratio (in times) (Current liabilities / total liabilities)	0.95	0.95	*	0.95	*	0.98
15	Total debts to total assets (in times) (Total debts/ total assets) Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings.	0.10	0.12	*	0.10	*	0.05
16	Long term debt to working capital (in times) (Non-current borrowings including current maturities of long-term borrowings) / working capital Working capital = Current assets - current liabilities	0.07	0.11	*	0.07	*	0.05

* These ratios have not been computed as the underlying Balance Sheets as on December 31, 2021 and June 30, 2022 have not been published as per SEBI regulations.

For and on behalf of the Board of Directors


Shobhana Bhartia
Chairperson

New Delhi
February 13, 2023



