

# Hindustan Media Ventures Limited

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Corporate Office :  
18-20, Kasturba Gandhi Marg,  
New Delhi - 110 001  
Ph.: 23361234, 66561234  
Fax : 66561270

Ref: HMVL/CS/08/2014

14-05-2015

The Listing Department  
**Bombay Stock Exchange Limited**  
P.J. Tower, Dalal Street  
**MUMBAI – 400 001**

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, GH Block  
Bandra-Kurla Complex  
Bandra (East)  
**MUMBAI - 400 001**

Scrip Code: 533217  
Company Code: HMVL

Dear Sirs,

**Re: Outcome of Board Meeting held on 14<sup>th</sup> May, 2015**


This is to inform you that the Board of Directors of the Company at its meeting today, i.e. on 14<sup>th</sup> May, 2015 has, inter-alia, approved and taken on record the quarterly / annual Audited Financial Results of the Company for the quarter / financial year ended on 31<sup>st</sup> March, 2015. A copy of the said quarterly / annual Audited Financial Results is enclosed herewith, for your reference and records. Further, the Auditors' Report on the above Audited Financial Results, is also enclosed.

Further, the Board of Directors of the Company at their above meeting, have also decided to recommend for approval by members, payment of dividend @ Rs.1.20 per equity share (12%) of Rs.10/- each for the financial year ended on 31<sup>st</sup> March 2015. The dividend, subject to the approval of the shareholders in the ensuing Annual General Meeting, will be paid on or after the date of the said meeting.

As per the requirements of CIR/ISD/01/2015 dated 11<sup>th</sup> May, 2015, the Board of Directors at their above meeting have adopted the 'Code of Conduct to Regulate, Monitor and Report Trading by Insiders' and 'Code of Fair Disclosures' framed in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

The above is for your information and records please.

Thanking you,  
Yours faithfully,  
For **Hindustan Media Ventures Limited**

  
(Tridib Barat)  
Company Secretary

Encl: As above

**हिन्दुस्तान**

Hindustan Media Ventures Limited

CIN:- L21090BR1918PLC000013

Registered Office: Budh Marg, Patna - 800001, India

Tel: +91 612 6610650 Fax: +91 612 2221545

Corporate Office :2nd Floor, Hindustan Times House , 18-20, Kasturba Gandhi Marg, New Delhi-110001, India

Tel: +91 11 66561234 Fax: +91 11 66561445

Website:- www.hmvl.in

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Audited Standalone Financial Results for the Quarter and Year ended March 31, 2015

**PART I**

(Rs. in Lacs except Earning per share data)

**Statement of Standalone Audited Results for the quarter and year ended March 31, 2015**

S.No.	Particulars	Three Months Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Un-audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	<b>Income from operations</b>					
	a) Net Sales/Income from Operations	19,930	20,526	18,069	80,574	71,808
	b) Other Operating Income	279	161	319	1,284	1,164
	<b>Total Income from operations (Net)</b>	<b>20,209</b>	<b>20,687</b>	<b>18,388</b>	<b>81,858</b>	<b>72,972</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	7,914	8,669	8,076	33,740	30,044
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13	9	(5)	16	11
	d) Employee benefits expense	2,652	2,487	2,172	10,680	8,655
	e) Depreciation and amortisation expense	566	607	524	2,432	2,156
	f) Other expenses	5,185	5,519	4,791	20,773	19,138
	<b>Total Expenses</b>	<b>16,330</b>	<b>17,291</b>	<b>15,558</b>	<b>67,641</b>	<b>60,004</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3,879</b>	<b>3,396</b>	<b>2,830</b>	<b>14,217</b>	<b>12,968</b>
4	Other Income	1,568	1,616	1,060	5,644	3,057
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>5,447</b>	<b>5,012</b>	<b>3,890</b>	<b>19,861</b>	<b>16,025</b>
5a	<b>Profit from ordinary activities before finance costs, depreciation and amortisation expenses &amp; exceptional items (EBITDA) (5+2e)</b>	<b>6,013</b>	<b>5,619</b>	<b>4,414</b>	<b>22,293</b>	<b>18,181</b>
6	Finance Costs	267	256	192	1,054	569
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>5,180</b>	<b>4,756</b>	<b>3,698</b>	<b>18,807</b>	<b>15,456</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit from ordinary activities before Tax (7+8)</b>	<b>5,180</b>	<b>4,756</b>	<b>3,698</b>	<b>18,807</b>	<b>15,456</b>
10	Tax Expense	1,286	1,098	977	4,721	4,335
11	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>3,894</b>	<b>3,658</b>	<b>2,721</b>	<b>14,086</b>	<b>11,121</b>
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>3,894</b>	<b>3,658</b>	<b>2,721</b>	<b>14,086</b>	<b>11,121</b>
14	Paid-up Equity Share Capital (Face value - Rs. 10 per share)	7,339	7,339	7,339	7,339	7,339
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				66,527	53,581
16.i	Earnings per share (before extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)		
	(a) Basic	5.31	4.98	3.71	19.19	15.15
	(b) Diluted	5.31	4.98	3.71	19.19	15.15
16.ii	Earnings per share (after extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)		
	(a) Basic	5.31	4.98	3.71	19.19	15.15
	(b) Diluted	5.31	4.98	3.71	19.19	15.15



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**PART II****Select Information for the quarter and year ended March 31, 2015**

S.NO.	Particulars	Three Months Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
<b>A.</b>	<b>Particulars of Shareholding</b>					
<b>1</b>	<b>Public Shareholding</b>					
	Number of shares	1,84,07,867	1,83,88,092	1,83,48,866	1,84,07,867	1,83,48,866
	Percentage of shareholding	25.08%	25.05%	25.00%	25.08%	25.00%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledge / Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	Percentage of Shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA
	b) Non Encumbered					
	Number of Shares	5,49,85,903	5,50,05,678	5,50,44,904	5,49,85,903	5,50,44,904
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	74.92%	74.95%	75.00%	74.92%	75.00%

	Particulars	Three Months Ended 31.03.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

**Notes :**

- The auditors have conducted the audit of financial statements for the quarter and year ended March 31, 2015 and these results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on May 14, 2015.
- In July, 2010, the Company had made an Initial Public Offering(IPO) of shares aggregating Rs. 26,999.99 lacs.
  - The IPO prospectus envisaged net proceeds of Rs 25,384.36 lacs (net of issue related expenses), as against the total estimated outlay of Rs. 25,600 lacs under 'Objects of the Issue'.
  - As against the envisaged net IPO proceeds, the actual net IPO proceeds were Rs. 25,403.17 lacs, due to marginal saving in issue related expenses.
  - During the quarter, the Company fully utilised the IPO Proceeds as per the 'Objects of the Issue' in the IPO Prospectus. The shortfall in actual net IPO proceeds and the outlay under 'Objects of the Issue' amounting to Rs 196.83 lacs, was met through internal accruals.
- The Company is engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments as per Accounting Standard 17 on Segment Reporting.
- Provision for Tax includes Current Tax and Deferred Tax charge/(credit).
- Employee Stock Option details for the Company for the quarter ended March 31, 2015 are - No options were granted, vested or forfeited and 19,775 options were exercised under "HT Group Companies - Employee Stock Option Trust Scheme" of a Holding Company.
- The Board of Directors has recommended a dividend on Equity Shares @ Rs. 1.20 per Equity Share of face vale Rs 10/- of the company (12%) amounting to Rs 880.73 Lacs (excluding Dividend Distribution tax ), for approval of the Shareholders at their ensuing annual general meeting.
- In accordance with the requirements of Schedule II to the Companies Act, 2013, the Company has reassessed the useful lives and residual values of its fixed assets and:
  - an amount of Rs. 76 lacs (net of deferred tax impact of Rs. 40 lacs) has been charged to the opening balance of the retained earnings in respect of assets whose remaining useful life is nil as at April 1, 2014, and;
  - an amount of Rs. 25 lacs has been charged to the financial results of the current quarter (Rs. 196 lacs for the year ended March 31, 2015) representing the additional depreciation on the carrying value of the assets as at April 1, 2014 due to change in useful lives of the assets.
- The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- The figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31,2014, being the end of the third quarter of the financial year, which were subjected to limited review.
- Previous period's/year's figures have been regrouped/reclassified wherever necessary, to correspond with those of the current period's/year's classification.



11 Statement of Assets and Liabilities as at March 31, 2015 is given below:

(Rs. in lacs)

Particulars	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	7,339	7,339
(b) Reserves and surplus	66,527	53,581
<b>Sub-total - Shareholders' funds</b>	<b>73,866</b>	<b>60,920</b>
<b>2 Non-current liabilities</b>		
(a) Deferred tax liabilities (net)	587	647
(b) Other long-term liabilities	6	2
<b>Sub-total - Non-current liabilities</b>	<b>593</b>	<b>649</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	9,845	2,033
(b) Trade payables	9,715	7,620
(c) Other current liabilities	5,960	5,026
(d) Short-term provisions	2,162	1,187
<b>Sub-total - Current liabilities</b>	<b>27,682</b>	<b>15,866</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,02,141</b>	<b>77,435</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	18,330	18,031
(b) Non-current investments	45,911	12,500
(c) Long-term loans and advances	1,207	2,347
(d) Other non-current assets	4,339	824
<b>Sub-total - Non-current assets</b>	<b>69,787</b>	<b>33,702</b>
<b>2 Current assets</b>		
(a) Current investments	8,810	24,361
(b) Inventories	4,484	3,296
(c) Trade receivables	10,717	9,332
(d) Cash and cash equivalents	3,962	2,599
(e) Short-term loans and advances	2,072	2,312
(f) Other current assets	2,309	1,833
<b>Sub-total - Current assets</b>	<b>32,354</b>	<b>43,733</b>
<b>TOTAL - ASSETS</b>	<b>1,02,141</b>	<b>77,435</b>

For and on behalf of the Board of Directors

New Delhi  
May 14, 2015

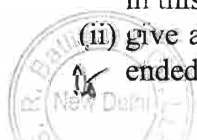
Shobhana Bhartia  
Chairperson



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

**To**  
**Board of Directors of**  
**Hindustan Media Ventures Limited,**

1. We have audited the quarterly financial results of Hindustan Media Ventures Limited (the Company) for the quarter ended March 31, 2015 and the year ended March 31, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as for the year ended March 31, 2015



## ***S.R. BATLIBOI & CO. LLP***

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For S.R. BATLIBOI & CO. LLP**

**ICAI Firm registration number: 301003E**

Chartered Accountants



**per Tridibes Basu**

Partner

Membership No.: 017401



Place: New Delhi

Date: 14 May, 2015