Hindustan Media Ventures Limited

Corporate Office: 5th Floor, Lotus Tower, A- Block,

Community Centre, New Friends Colony,

New Delhi- 110025 Tel.: 011-66561234

E-mail: hmvlinvestor@livehindustan.com

Website: www.hmvl.in

CIN: L21090BR1918PLC000013

25th March, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C-1, Block G, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

Trading Symbol: HMVL

Scrip Code: 533217

Subject: <u>Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015 (SEBI LODR)

Dear Sir/Madam,

This is to inform you that the Company has been allotted 56,07,412 equity shares of Rs. 22.47 Crore pursuant to conversion of warrants held by the Company in Pur Energy Limited (PURE).

The Company has received intimation for allotment of shares by PURE on 25th March, 2025 at 01:56 p.m.

The relevant details of the said investments in terms of SEBI LODR, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 (including any amendments/modifications thereto), are enclosed herewith as **Annexure I**.

This information is also being uploaded on the website of the Company i.e. www.hmvl.in.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For Hindustan Media Ventures Limited

(Nikhil Sethi) Company Secretary

Encl.: As above

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Annexure I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 (including any amendments/ modifications thereto)

S.No.	Particulars	Information
	Name of the target entity, details inbrief such as size, turnover etc.	Target Entity Pur Energy Limited (formerly Known as Pur Energy Private Limited) (PURE) Last 3 years' turnover of PURE FY 22 – 226 Crore FY 23 – 140 Crore
	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and detailsthereof and whether the same is done at "arm's length"	FY24 – 131 Crore No
	Industry to which the entity being acquired belongs	EV 2 wheeler manufacturer
	Objects and impact of acquisition(including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment is made in the fast growing company for the purpose of capital return in future with an aim to leverage media assets owned by the Company
,	Brief details of any governmental or regulatory approvals required forthe acquisition	Not applicable

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f)	Indicative time period for completion of the	Conversion of Warrants into Equity Shares has taken place on
	acquisition	25 th March 2025
g)	Consideration - whether cash consideration or	Conversion of warrants into Equity Shares
	share swap and details of the same	
h)	Cost of acquisition and/or the price at which the	Conversion of 21,500 warrants into 56,07,412 Equity Shares
	shares are acquired	amounting to Rs. 22.47 Crore.
i)	Percentage of shareholding / control acquired	2.72% (approx.) of equity share capital of PURE on a fully
	and / or number of shares acquired	diluted basis pursuant to conversion
j)	brief background about the entity acquired in	PURE was established in 2015, incubated at IIT, Hyderabad,
	terms of products/line of business acquired, date	India. It is an Indian designer and manufacturer of electric
	of incorporation, history of last 3 years	scooters and motorcycles and high performance Lithium-ion
	turnover, country in which the acquired entity has	batteries.
	presence and any other significant information	
	(in brief)	For last 3 years' turnover, please refer (a) above.
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