

Hindustan Media Ventures Limited

Corporate Office: 5th Floor, Lotus Tower, A- Block,
Community Centre, New Friends Colony,
New Delhi- 110025
Tel.: 011-66561234
E-mail : hmvlinvestor@livehindustan.com
Website: www.hmvl.in
CIN : L21090BR1918PLC000013

10th November, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 533217

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Trading Symbol: HMVL

Subject: Outcome of the Board Meeting held on 10th November, 2025 and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 10th November, 2025 (which commenced at 12:00 Noon concluded at 1:02 P.M.) has, inter-alia, transacted the following businesses:

1. Approved Un-Audited Financial Results (Standalone & Consolidated) ("UFRs") of the Company for the quarter and half year ended on 30th September, 2025, pursuant to Regulation 33 of the SEBI LODR (enclosed herewith as Annexure-1);
2. Took on record the Limited Review Report of M/s S.R Batliboi & Co. LLP, Chartered Accountants (Statutory Auditors) on the above UFRs (enclosed herewith as Annexure-1); and
3. Approved Investment upto Rs. 16.22 Crore by subscribing to the equity shares / convertible equity linked instrument (compulsory convertible preference share) of AI Growth Private Limited

The relevant details of the said investment in terms of SEBI LODR, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 (including any amendments thereto) are enclosed herewith as Annexure -2.

This information is also being uploaded on the website of the Company i.e. www.hmvl.in.

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This is for your information and record.

Thanking you,

Yours faithfully,

For **Hindustan Media Ventures Limited**

(Nikhil Sethi)
Company Secretary

Encl.: As above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Hindustan Media Ventures Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Hindustan Media Ventures Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

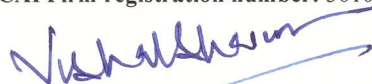
We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Holding Company - Hindustan Media Ventures Limited
 - ii. Subsidiary - HT Noida (Company) Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

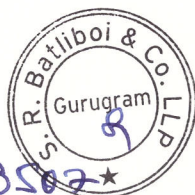


per Vishal Sharma

Partner

Membership No.: 096766

UDIN: 



Place: New Delhi

Date: November 10, 2025

Statement of Un-audited Consolidated Financial Results for the quarter and six months ended September 30, 2025

(INR in Lakhs except earnings per share data)							
S.No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2025 Un-audited	June 30, 2025 Un-audited	September 30, 2024 Un-audited	September 30, 2025 Un-audited	September 30, 2024 Un-audited	March 31, 2025 Audited
1	Income						
	a) Revenue from operations	19,687	18,299	17,199	37,986	33,417	73,289
	b) Other income	2,805	2,672	3,616	5,477	6,307	13,982
	Total income	22,492	20,971	20,815	43,463	39,724	87,271
2	Expenses						
	a) Cost of materials consumed	5,624	5,361	4,850	10,985	9,877	20,771
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5)	(9)	(15)	(14)	(4)	15
	c) Employee benefits expense	4,274	4,684	4,499	8,958	9,090	18,010
	d) Finance costs	208	147	189	355	365	663
	e) Depreciation and amortisation expense	498	448	497	946	1,133	2,057
	f) Other expenses	10,764	9,163	9,313	19,927	17,727	37,698
	Total expenses	21,363	19,794	19,333	41,157	38,188	79,214
3	Profit before share of profit of joint venture, exceptional items and tax (1-2)	1,129	1,177	1,482	2,306	1,536	8,057
4	Share of profit of joint venture (accounted for using equity method) [refer note 7]*	-	-	-	-	-	-
5	Profit before exceptional items and tax (3+4)	1,129	1,177	1,482	2,306	1,536	8,057
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5+6)	1,129	1,177	1,482	2,306	1,536	8,057
8	Earnings before finance costs, tax, depreciation and amortisation expense (EBITDA) (3+2d+2e)	1,835	1,772	2,168	3,607	3,034	10,777
9	Tax expense						
	a) Current tax charge	-	-	-	-	-	-
	b) Deferred tax charge	121	153	95	274	97	279
	Total tax charge	121	153	95	274	97	279
10	Profit after tax for the period (7-9)	1,008	1,024	1,387	2,032	1,439	7,778
11	Other comprehensive income (net of tax)						
	a) Items that will not be reclassified to profit or loss	174	(261)	126	(87)	96	(2,254)
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/(loss) (a) + (b)	174	(261)	126	(87)	96	(2,254)
12	Total comprehensive income for the period (10+11)	1,182	763	1,513	1,945	1,535	5,524
13	Paid-up equity share capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367	7,367	7,367
14	Other equity excluding revaluation reserves as per the balance sheet						146,064
15	Earnings per share						
	(Face value - INR 10/- per share)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	1.37	1.39	1.88	2.76	1.95	10.56

* INR less than 50,000/- has been rounded off to Nil.



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Notes :

- 1 These un-audited consolidated financial results comprise Hindustan Media Ventures Limited ("the Company") and its subsidiary ("HT Noida (Company) Limited") [hereinafter referred to as "the Group"] and the Group's interest in joint venture (HT Content Studio, LLP) (Refer Note 7).
- 2 The above un-audited consolidated financial results for the quarter and six months ended on September 30, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2025. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review conclusion.
- 3 The un-audited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 4 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 5 The un-audited standalone financial results of the Company for the quarter and six months ended September 30, 2025 have been filed with BSE and NSE and are also available on Company's website "www.hmvl.in". The key standalone financial information for the quarter and six months ended September 30, 2025 are as under:

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from operations	19,687	18,299	17,199	37,986	33,417	73,289
Profit before tax	1,289	1,156	1,463	2,445	1,500	7,974
Profit after tax	1,168	1,003	1,368	2,171	1,403	7,695
Total comprehensive income	1,342	742	1,494	2,084	1,499	5,441

- 6 - Out of the Land and Building classified as "Non- current assets held for sale" as at September 30, 2020, the Company has been able to dispose of substantial Land and Building and the Company has entered into agreement to sell the balance.
- Out of the Investment Property classified as "Non- current assets held for sale" as at March 31, 2025, the Company has been able to dispose of partial Investment Property and the Company remains committed to its plan to sell the balance. Further, during the half year ended September 30, 2025, certain additional Investment Property has been re-classified from "Investment Property" to "Non- current assets held for sale".
- 7 The name of HT Content Studio, LLP (joint venture) has been stricken out by MCA w.e.f. September 8, 2025. There is no financial impact since stake in the joint venture already got settled during the year ended March 31, 2025.

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8 Statement of segment information for the quarter and six months ended September 30, 2025

(INR in Lakhs)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1 Segment revenue						
a) Printing & publishing of newspapers & periodicals	17,525	16,335	15,816	33,860	31,251	67,282
b) Digital	2,064	1,839	1,447	3,903	2,350	5,986
c) Unallocated	227	156	120	383	199	590
Total	19,816	18,330	17,383	38,146	33,800	73,858
Inter segment revenue	(129)	(31)	(184)	(160)	(383)	(569)
Net revenue from operations	19,687	18,299	17,199	37,986	33,417	73,289
2 Segment results						
a) Printing & publishing of newspapers & periodicals	1,875	1,011	954	2,886	1,633	6,695
b) Digital	(2,864)	(1,856)	(2,442)	(4,720)	(4,957)	(9,739)
c) Unallocated	(479)	(503)	(457)	(982)	(1,082)	(2,218)
Total (A)	(1,468)	(1,348)	(1,945)	(2,816)	(4,406)	(5,262)
Add: Share of profit of joint ventures (accounted for using equity method) [refer note 7] (B)*	-	-	-	-	-	-
Less: Finance cost (C)	208	147	189	355	365	663
Less: Exceptional items (D)	-	-	-	-	-	-
Add: Other income (E)	2,805	2,672	3,616	5,477	6,307	13,982
Profit before tax (A+B-C-D+E)	1,129	1,177	1,482	2,306	1,536	8,057
3 Segment assets						
a) Printing & publishing of newspapers & periodicals	42,499	43,513	46,093	42,499	46,093	41,820
b) Digital	2,812	2,061	1,746	2,812	1,746	2,016
Total segment assets	45,311	45,574	47,839	45,311	47,839	43,836
Unallocated	195,006	191,089	172,919	195,006	172,919	184,663
Total assets	240,317	236,663	220,758	240,317	220,758	228,499
4 Segment liabilities						
a) Printing & publishing of newspapers & periodicals	69,105	67,258	57,980	69,105	57,980	65,298
b) Digital	7,389	5,816	5,776	7,389	5,776	5,825
Total segment liabilities	76,494	73,074	63,756	76,494	63,756	71,123
Unallocated	8,448	9,389	7,559	8,448	7,559	3,945
Total liabilities	84,942	82,463	71,315	84,942	71,315	75,068

* INR less than 50,000/- has been rounded off to Nil.

Note:

Unallocated figures relates to segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments. Segment revenue, segment results, segment assets and segment liabilities include the respective amounts identifiable to each of the segments. Unallocable income and expense include income earned and expense incurred on unallocable assets and liabilities respectively.



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9 Consolidated Balance Sheet as at September 30, 2025 is given below:

		(INR in Lakhs)	
	Particulars	As at September 30, 2025 (Un-audited)	As at March 31, 2025 (Audited)
A	ASSETS		
1	Non- current assets		
(a)	Property, plant and equipment	7,280	7,726
(b)	Capital work in progress	41	5
(c)	Right-of-use-assets	4,119	5,175
(d)	Investment property	22,166	16,624
(e)	Intangible assets	7,029	7,084
(f)	Investment in joint venture (accounted for using equity method)* [refer note 7]	-	-
(g)	Financial assets		
(i)	Investments	59,720	56,061
(ii)	Other financial assets	421	680
(h)	Deferred tax assets	2,361	2,660
(i)	Non-current tax assets (net)	2,221	1,780
(j)	Other non-current assets	236	252
	Total non-current assets	105,594	98,047
2	Current assets		
(a)	Inventories	3,987	3,246
(b)	Financial assets		
(i)	Investments	97,755	95,201
(ii)	Trade receivables	13,072	10,626
(iii)	Cash and cash equivalents	1,890	2,222
(iv)	Bank balances other than (iii) above	2	2
(v)	Other financial assets	6,229	6,062
(c)	Other current assets	9,315	8,804
	Total current assets	132,250	126,163
3	Non-current assets held for sale [refer note 6]	2,473	4,289
	TOTAL ASSETS	240,317	228,499
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity share capital	7,367	7,367
(b)	Other equity	148,008	146,064
	Total equity	155,375	153,431
2	Liabilities		
	Non-current liabilities		
(a)	Financial liabilities		
(i)	Lease liabilities	1,749	2,378
(ii)	Other financial liabilities	169	440
	Total non-current liabilities	1,918	2,818
	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	6,466	1,263
(ii)	Lease liabilities	62	337
(iii)	Trade payables		
	(a)Total outstanding due of micro enterprises and small enterprises	307	238
	(b)Total outstanding dues of creditors other than of micro enterprises and small enterprises	11,969	9,403
(iv)	Other financial liabilities	55,914	51,772
(b)	Other current liabilities	2,206	3,722
(c)	Contract liabilities	4,381	3,692
(d)	Provisions	1,719	1,823
	Total current liabilities	83,024	72,250
	Total liabilities	84,942	75,068
	TOTAL EQUITY AND LIABILITIES	240,317	228,499

* INR less than 50,000/- has been rounded off to Nil.



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10 Consolidated Statement of cash flows for six months ended September 30, 2025 is given below :

	(INR in Lakhs)	
	Period ended September 30, 2025 (Un-audited)	Period ended September 30, 2024 (Un-audited)
Cash flows from operating activities		
Profit before tax	2,306	1,536
Adjustments for:		
Share of profit of joint venture (accounted for using equity method) [refer note 7]*	-	-
Depreciation and amortization expense	946	1,133
Profit on sale of investment properties	(21)	(30)
Profit on sale of property, plant and equipments (PPE) including assets held for sale (net of impairment on PPE)	(938)	(83)
Unrealized foreign exchange loss	10	1
Unclaimed balances/liabilities written back (net)	(280)	(609)
Finance income from investment and other interest received	(3,942)	(4,857)
Fair value of investment through profit and loss (including (profit)/ loss on sale of investments)	(72)	(307)
Income on lease termination	(101)	-
Rental income	(60)	(364)
Forfeiture of security deposits	(282)	(593)
Write back of advance received from customer	(202)	(360)
Interest cost on debts and borrowings	355	365
Allowance for bad and doubtful receivables and advances	279	104
Cash flows used in operating activities before changes in following assets and liabilities	(2,002)	(4,064)
Changes in operating assets and liabilities		
(Increase)/decrease in trade receivables	(2,724)	1,368
Increase in inventories	(741)	(1,243)
(Increase)/decrease in current and non-current financial assets and other current and non-current assets	(118)	53
Increase/(decrease) in current and non-current financial liabilities and other current and non-current liabilities & provision	7,942	(3,884)
Cash generated from/(used in) operations	2,357	(7,770)
Income taxes paid (net)	(441)	(44)
Net cash flows from/(used in) operating activities (A)	1,916	(7,814)
Cash flows from investing activities		
Purchase of property, plant and equipment & intangible assets	(141)	(182)
Proceeds from sale of property, plant and equipment & intangible assets including assets held for sale	1,436	364
Purchase of investments	(20,002)	(9,247)
Sale/redemption of investments	16,889	15,877
Purchase of investment properties	(5,883)	(1,038)
Proceeds from sale of investment properties	230	1,071
Finance income from investment and other interest received	354	845
Rental income	60	364
Deposits matured/(made)	(11)	202
Net cash flows from/(used in) investing activities (B)	(7,068)	8,256
Cash flows from financing activities		
Repayment of lease liabilities	(18)	(273)
Interest paid on debts and borrowings	(369)	(367)
Proceeds from borrowings	16,412	4,704
Repayment of borrowings	(11,021)	(6,895)
Net cash flows from/(used in) financing activities (C)	5,004	(2,831)
Net decrease in cash and cash equivalents (A + B + C)	(148)	(2,389)
Cash and cash equivalents at the beginning of the period	1,634	3,919
Cash and cash equivalents at the end of the period	1,486	1,530
Components of cash and cash equivalents as at end of the period		
Cash and cheques on hand	935	1,042
Balances with banks		
- on current accounts	955	1,982
- on deposit accounts	-	11
Total cash and cash equivalents	1,890	3,035
Less: Bank Overdraft	404	1,505
Cash & Cash equivalents in Statement of cash flows	1,486	1,530

* INR less than 50,000/- has been rounded off to Nil.

For and on behalf of the Board of Directors

New Delhi
November 10, 2025



Shobhana Bhartia
Chairperson

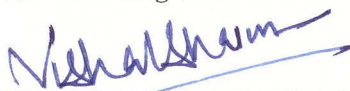
Shobhana Bhartia
A

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Hindustan Media Ventures Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Hindustan Media Ventures Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005



per Vishal Sharma
Partner
Membership No.: 096766

UDIN: **25096766BM10MZ6287**



Place: New Delhi
Date: November 10, 2025

Hindustan Media Ventures Limited
CIN:- L21090BR1918PLC000013
Registered Office: Budh Marg, Patna - 800001, India
Tel: +91 612 2223434
Corporate Office : 5th Floor, Lotus Tower, A- Block, Community Centre, New Friends Colony, New Delhi- 110025, India
Tel: +91 11 66561234
Website:- www.hmvl.in E-mail:-hmvlinvestor@livehindustan.com
Un-audited Standalone Financial Results for the quarter and six months ended September 30, 2025

Statement of Un-audited Standalone Financial Results for the quarter and six months ended September 30, 2025

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2025 Un-audited	June 30, 2025 Un-audited	September 30, 2024 Un-audited	September 30, 2025 Un-audited	September 30, 2024 Un-audited	March 31, 2025 Audited
1	Income						
	a) Revenue from operations	19,687	18,299	17,199	37,986	33,417	73,289
	b) Other income	2,662	2,672	3,616	5,334	6,307	13,981
	Total income	22,349	20,971	20,815	43,320	39,724	87,270
2	Expenses						
	a) Cost of materials consumed	5,624	5,361	4,850	10,985	9,877	20,771
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5)	(9)	(15)	(14)	(4)	15
	c) Employee benefits expense	4,274	4,684	4,499	8,958	9,090	18,010
	d) Finance costs	233	170	209	403	404	750
	e) Depreciation and amortisation expense	498	448	497	946	1,133	2,057
	f) Other expenses	10,761	9,161	9,312	19,922	17,724	37,693
	Total expenses	21,385	19,815	19,352	41,200	38,224	79,296
3	Profit before exceptional items and tax (1-2)	964	1,156	1,463	2,120	1,500	7,974
4	Earnings before finance costs, tax, depreciation and amortisation expense (EBITDA) and exceptional items (3+2d+2e)	1,695	1,774	2,169	3,469	3,037	10,781
5	Exceptional items (gain) [refer note 6]	325	-	-	325	-	-
6	Profit before tax (3-5)	1,289	1,156	1,463	2,445	1,500	7,974
7	Tax expense						
	a) Current tax charge	-	-	-	-	-	-
	b) Deferred tax charge	121	153	95	274	97	279
	Total tax charge	121	153	95	274	97	279
8	Profit after tax for the period (6-7)	1,168	1,003	1,368	2,171	1,403	7,695
9	Other comprehensive income (net of tax)						
	a) Items that will not be reclassified to profit or loss	174	(261)	126	(87)	96	(2,254)
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/(loss) (a) + (b)	174	(261)	126	(87)	96	(2,254)
10	Total comprehensive income for the period (8+9)	1,342	742	1,494	2,084	1,499	5,441
11	Paid-up equity share capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367	7,367	7,367
12	Other equity excluding revaluation reserves as per the balance sheet						145,929
13	Earnings per share						
	(Face value - INR 10/- per share)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	1.59	1.36	1.86	2.95	1.90	10.45



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Notes :

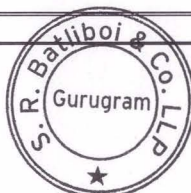
- 1 The above un-audited standalone financial results for the quarter and six months period ended on September 30, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2025. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review conclusion.
- 2 The un-audited standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 As per Ind AS 108 - Operating Segments, the Company has two reportable Operating Segments viz. Printing & Publishing of Newspaper & Periodicals and Digital. The financial information of these segments is appearing in un-audited consolidated financial results prepared as per Ind AS 108.
- 4 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 5 - Out of the Land and Building classified as "Non- current assets held for sale" as at September 30, 2020, the Company has been able to dispose of substantial Land and Building and the Company has entered into agreement to sell the balance.
- Out of the Investment Property classified as "Non- current assets held for sale" as at March 31, 2025, the Company has been able to dispose of partial Investment Property and the Company remains committed to its plan to sell the balance. Further, during the half year ended September 30, 2025, certain additional Investment Property has been re-classified from "Investment Property" to "Non- current assets held for sale".
- 6 During the half year ended September 30, 2025, exceptional item represents reversal of impairment of INR 325 Lakhs towards impairment of investment in subsidiary (HT Noida (Company) Limited). The same has been made on account of recoverable amount being higher than the carrying amount.
- 7 The name of HT Content Studio, LLP (joint venture) has been stricken out by MCA w.e.f. September 8, 2025. There is no financial impact since stake in the joint venture already got settled during the year ended March 31, 2025.



mm

(INR in Lakhs)

Particulars	As at September 30, 2025 (Un-audited)	As at March 31, 2025 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	7,280	7,727
(b) Capital work in progress	41	5
(c) Right-of-use-assets	4,119	5,175
(d) Investment property	22,166	16,626
(e) Intangible assets	7,029	7,084
(f) Financial assets		
(i) Investment in subsidiary and joint venture [refer note 7]	1,454	1,129
(ii) Other investments	59,720	56,061
(iii) Other financial assets	421	680
(g) Deferred tax assets	2,361	2,659
(h) Non-current tax assets (net)	2,196	1,767
(i) Other non-current assets	236	252
Total non-current assets	107,023	99,165
2 Current assets		
(a) Inventories	3,987	3,246
(b) Financial assets		
(i) Investments	97,755	95,201
(ii) Trade receivables	13,072	10,626
(iii) Cash and cash equivalents	1,888	2,206
(iv) Bank balances other than (iii) above	2	2
(v) Other financial assets	6,229	6,062
(c) Other current assets	9,311	8,800
Total current assets	132,244	126,143
3 Non-current assets held for sale [Refer Note 5]	2,473	2,927
TOTAL ASSETS	241,740	228,235
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	7,367	7,367
(b) Other equity	148,014	145,929
Total equity	155,381	153,296
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	1,749	2,378
(ii) Other financial liabilities	169	440
Total non-current liabilities	1,918	2,818
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	7,891	2,541
(ii) Lease liabilities	62	337
(iii) Trade payables		
(a) Total outstanding due of micro enterprises and small enterprises	307	238
(b) Total outstanding dues of creditors other than of micro enterprises and small enterprises	11,961	9,399
(iv) Other financial liabilities	55,914	51,772
(b) Other current liabilities	2,206	2,319
(c) Contract liabilities	4,381	3,692
(d) Provisions	1,719	1,823
Total current liabilities	84,441	72,121
Total liabilities	86,359	74,939
TOTAL EQUITY AND LIABILITIES	241,740	228,235



9 Standalone Statement of cash flows for six months ended September 30, 2025 is given below :

	Period ended September 30, 2025 (Un-audited)	Period ended September 30, 2024 (Un-audited)
Cash flows from operating activities		
Profit before tax	2,445	1,500
Adjustments for:		
Depreciation and amortization expense	946	1,133
Profit on sale of investment properties	(21)	(30)
Profit on sale of property, plant and equipments (PPE) including assets held for sale (net of impairment on PPE)	(795)	(83)
Unrealized foreign exchange loss	10	1
Unclaimed balances/liabilities written back (net)	(280)	(609)
Finance income from investment and other interest received	(3,942)	(4,857)
Reversal of provision for impairment of investment in subsidiary (exceptional item)	(325)	-
Income on lease termination	(101)	-
Fair value of investment through profit and loss (including (profit)/ loss on sale of investments)	(72)	(307)
Rental income	(60)	(364)
Forfeiture of security deposits	(282)	(593)
Write back of advance received from customer	(202)	(360)
Interest cost on debts and borrowings	403	404
Allowance for bad and doubtful receivables and advances	279	104
Cash used in operating activities before changes in following assets and liabilities	(1,997)	(4,061)
Changes in operating assets and liabilities		
(Increase)/decrease in trade receivables	(2,724)	1,368
Increase in inventories	(741)	(1,243)
(Increase)/decrease in current and non-current financial assets and other current and non-current assets	(118)	55
Increase/(decrease) in current and non-current financial liabilities and other current and non-current liabilities & provision	7,944	(3,887)
Cash generated from/(used in) operations	2,364	(7,768)
Income taxes paid (net)	(429)	(40)
Net cash flows from/(used in) operating activities (A)	1,935	(7,808)
Cash flows from investing activities		
Purchase of property, plant and equipment & intangible assets	(141)	(182)
Proceeds from sale of property, plant and equipment & intangible assets including assets held for sale	1,332	364
Purchase of investments	(20,002)	(9,247)
Sale/redemption of investments	16,889	15,877
Purchase of investment properties	(5,883)	(1,038)
Proceeds from sale of investment properties	230	926
Finance income from investment and other interest received	354	845
Rental income	60	364
Deposits (made)/matured (net)	(11)	202
Net cash flows from/(used in) investing activities (B)	(7,172)	8,111
Cash flows from financing activities		
Repayment of lease liabilities	(18)	(273)
Interest paid on debts and borrowings	(375)	(367)
Proceeds from borrowings	16,517	4,776
Repayment of borrowings	(11,021)	(6,895)
Net cash flows from/(used in) financing activities (C)	5,103	(2,759)
Net decrease in cash and cash equivalents (A + B + C)	(134)	(2,456)
Cash and cash equivalents at the beginning of the period	1,618	3,899
Cash and cash equivalents at the end of the period	1,484	1,443
Components of cash and cash equivalents as at end of the period		
Cash and cheques on hand	935	1,042
Balances with banks		
- on current accounts	953	1,895
- on deposit accounts	-	11
Total cash and cash equivalents	1,888	2,948
Less: Bank Overdraft	404	1,505
Cash & Cash equivalents in Statement of cash flows	1,484	1,443

For and on behalf of the Board of Directors

New Delhi
November 10, 2025



Shobhana Bhartia
Chairperson

Hindustan Media Ventures Limited

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Community Centre, New Friends Colony,
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E-mail : hmvlinvestor@livehindustan.com
Website: www.hmvl.in
CIN : L21090BR1918PLC000013

(Annexure – 2)

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 (including any amendments thereto)

S.No	Particulars	Information
a)	Name of the target entity, details in brief such as size, turnover etc.	<u>Target Entity</u> AI Growth Private Limited <u>Last 3 years' turnover of</u> AI Growth Private Limited FY 2024 – Rs. 21.24 Crore FY 2023 – Rs. 12.80 Crore FY 2022 – Rs. 0.62 Crore
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
c)	Industry to which the entity being acquired belongs	Fintech
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment is being made in the fast-growing target entity for the purpose of capital return in future with an aim to leverage media assets owned by the Acquirer Company
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	September 2030

Registered Office :
Budh Marg, Patna - 800001
Tel: 0612-2223434, 2223413

हिन्दुस्तान

Hindustan Media Ventures Limited

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E-mail : hmvlinvestor@livehindustan.com
Website: www.hmvl.in
CIN : L21090BR1918PLC000013

g)	Consideration – whether cash consideration or share swap and details of the same	Upto Rs 16.22 Crore
h)	Cost of acquisition and/or the price at which the shares are acquired	The Board of Directors has approved the investment of upto Rs. 16.22 Crore in AI Growth Private Limited by subscribing to its equity share/ convertible equity linked instrument (compulsory convertible preference shares).
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Percentage of shareholding / control to be acquired shall be determined at the time of conversion of convertible equity linked instrument (compulsory convertible preference shares).
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company operates multiple platforms that facilitates fixed income investments for individual and institutional investors, and provides debt financing solutions to corporates. The Company was incorporated on 22nd August 2020. For last 3 years' turnover, please refer (a) above.