



Hindustan Media Ventures Limited

Registered Office: Budh Marg, Patna - 800001, India

Corporate Office :2nd Floor, Hindustan Times House , 18-20, Kasturba Gandhi Marg, New Delhi-110001, India

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED SEPTEMBER 30, 2011

(Rs. in lacs)

Sl. No.	Particulars	Three months ended		Six months ended		Year ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1	a) Net Sales/Income from Operations	15,143	12,452	29,954	25,662	51,619
	b) Other Operating Income	275	119	373	184	416
	Total Income	15,418	12,571	30,327	25,846	52,035
2	Expenditure					
	a) (Increase)/Decrease in Stock in Trade and Work in Progress	26	(8)	(8)	(66)	(24)
	b) Consumption of Raw Materials	6,326	5,598	12,404	10,900	22,453
	c) Employees Cost	1,785	1,643	3,575	3,095	6,361
	d) Advertising and Sales Promotion	541	520	1,341	1,109	2,218
	e) Depreciation/Amortisation	473	404	921	755	1,645
	f) Other Expenditure	3,605	3,003	7,182	5,727	12,099
	g) Total	12,756	11,160	25,415	21,520	44,752
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2g)	2,662	1,411	4,912	4,326	7,283
4	Other Income	414	197	860	254	767
5	Profit before Interest, Depreciation / Amortisation & Exceptional Items (EBITDA) (3+4+2e)	3,549	2,012	6,693	5,335	9,695
6	Interest (Including Finance Charges)	61	78	108	335	433
7	Profit after Interest but before Exceptional Items (5-6-2e)	3,015	1,530	5,664	4,245	7,617
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	3,015	1,530	5,664	4,245	7,617
10	Tax Expense	797	457	1,584	1,340	2,257
11	Net Profit from Ordinary Activities after Tax (9-10)	2,218	1,073	4,080	2,905	5,360
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	2,218	1,073	4,080	2,905	5,360
14	Paid-up Equity Share Capital (Face value - Rs. 10 per share)	7,339	7,339	7,339	7,339	7,339
15	Reserves excluding Revaluation Reserve(as per balance sheet of previous accounting year)	-	-	-	-	30,556
16	Basic & Diluted Earning Per Share (in Rs.)	3.02 (not annualised)	1.52 (not annualised)	5.56 (not annualised)	4.54 (not annualised)	7.80
17	Public Shareholding					
	Number of shares	16,357,206	16,350,005	16,357,206	16,350,005	16,356,785
	Percentage of shareholding	22.29%	22.28%	22.29%	22.28%	22.29%
18	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA
	Percentage of Shares (As a % of total share capital of the Company)	NA	NA	NA	NA	NA
	B) Non Encumbered					
	Number of Shares	57,036,564	57,043,765	57,036,564	57,043,765	57,036,985
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
	Percentage of Shares (As a % of the total share capital of the company)	77.71%	77.72%	77.71%	77.72%	77.71%

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Notes :

- 1 The above unaudited financial results for the quarter ended September 30, 2011, have been reviewed by the Audit Committee and approved by the Board of Directors at the board meeting held on October 20, 2011. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- 2 The Company had made an Initial Public Offering(IPO) of shares aggregating Rs. 26,999.99 lacs in July 2010. As required under Clause 43 of the Listing Agreement, the particulars of IPO proceeds and utilization thereof are as under:

A. Proceeds:

	Rs. in lacs
Gross proceeds of the Issue	26,999.99
(Less) Issue expenses	(1,596.82)
Net proceeds of the Issue	25,403.17

- a) The prospectus envisaged net proceeds of Rs 25,384.36 lacs from the IPO while the total estimated cost of Objects of the Issue was Rs 25,600.00 lacs. The shortfall of Rs. 215.64 lacs in the proceeds of the Issue and requirements of funds for the objects of the issue was to be met through internal accruals.
- b) As against expected IPO proceeds of Rs. 25,384.36 lacs (net of issue related expenses) in the Prospectus, the actual net IPO proceeds were Rs. 25,403.17 lacs, due to marginal saving in issue related expenses.
- c) The difference between actual proceeds of the issue and requirement of funds for the objects of the IPO amounting to Rs. 196.83 lacs will be met through internal accruals.
- d) The actual unutilized IPO funds as on September 30, 2011 was Rs. 4,898.95 lacs.

B. Utilization of Proceeds:

	(Rs. in lacs)		
	Amount to be utilized as per Prospectus	Amount utilized till 30-09-2011	Balance to be utilized as on 30-09-2011
Setting up new publishing units	6,600.00	2,051.54	4,548.46
Upgrading existing plant and machinery	5,500.00	4,952.68	547.32
Prepayment of Loans	13,500.00	13,500.00	-
Total	25,600.00	20,504.22	5,095.78

Unutilized IPO funds of Rs. 4,898.95 lacs as on September 30, 2011, were temporarily invested in debt-based mutual funds, pending their use for the objects of the issue.

- 3 The Company is engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments as per Accounting Standard 17 on Segment Reporting.
- 4 Provision for Tax includes Current Tax and Deferred Tax charge/(credit) and includes tax credit of Rs 27 lacs for previous year.
- 5 Employee Stock Option details for the Company for the quarter ended September 30, 2011 are as below:
No options were granted or forfeited, 293 options were exercised and 82,438 options were vested under the HT Group Companies - Employee Stock Option Trust scheme of the Parent Company
- 6 Details of number of Investor complaints/queries for the quarter ended on September 30, 2011: Pending at the beginning - Nil; Received - 6; Disposed off - 6; Pending at the end - Nil.
- 7 The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- 8 Previous period's/year's figures have been re-grouped/rearranged where ever considered necessary to conform to this quarter's classification.



9 The statement of Assets and Liabilities as at September 30, 2011 is as given below :

	(Rs. in lacs)		
	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)	As at 31.03.2011 (Audited)
Shareholders' Funds			
Capital	7,339	7,339	7,339
Reserves and Surplus	34,636	28,850	30,556
Loan Funds	3,593	953	2,052
Deferred Tax Liabilities (Net)	536	65	358
Total	46,104	37,207	40,305
Fixed Assets	17,807	16,354	16,857
Investments	19,129	16,494	18,901
Current Assets, Loans and Advances			
Inventories	3,237	4,876	2,422
Sundry debtors	9,333	8,177	7,734
Cash and bank balances	2,992	1,678	3,613
Other current assets	764	98	587
Loans and advances	3,182	4,008	3,179
Less: Current Liabilities and Provisions			
Current Liabilities	(9,956)	(14,211)	(11,822)
Provisions	(384)	(267)	(1,166)
Total	46,104	37,207	40,305

For and on behalf of the Board of Directors

New Delhi
October 20, 2011


Shobhana Bhartia
Chairperson