



Hindustan Media Ventures Limited
Registered Office: Budh Marg, Patna - 800001, India

Corporate Office: 2nd Floor, Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2011

(Rs. in lacs)

Sl. No.	Particulars	Three months ended		Year ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	a) Net Sales/Income from Operations	14,811	13,210	51,619
	b) Other Operating Income	98	65	416
	Total Income	14,909	13,275	52,035
2	Expenditure			
	a) (Increase)/Decrease in Stock in Trade and Work in Progress	(34)	(58)	(24)
	b) Consumption of Raw Materials	6,078	5,302	22,453
	c) Employees Cost	1,790	1,452	6,361
	d) Advertising and Sales Promotion	800	589	2,218
	e) Depreciation/Amortisation	448	351	1,645
	f) Other Expenditure	3,577	2,725	12,099
	g) Total	12,659	10,361	44,752
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2g)	2,250	2,914	7,283
4	Other Income	446	57	767
5	Profit before Interest, Depreciation / Amortisation & Exceptional Items (EBITDA) (3+4+2e)	3,144	3,322	9,695
6	Interest (Including Finance Charges)	47	257	433
7	Profit after Interest but before Exceptional Items (5-6-2e)	2,649	2,714	7,617
8	Exceptional Items	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	2,649	2,714	7,617
10	Tax Expense	787	883	2,257
11	Net Profit from Ordinary Activities after Tax (9-10)	1,862	1,831	5,360
12	Extraordinary Items (Net of Tax Expenses)	-	-	-
13	Net Profit for the period (11-12)	1,862	1,831	5,360
14	Paid-up Equity Share Capital (Face value - Rs. 10 per share)	7,339	5,713	7,339
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)			30,556
16	Basic & Diluted Earning Per Share (in Rs.)	2.54 (not annualised)	3.20 (not annualised)	7.80
17	Public Shareholding			
	Number of shares	1,63,57,206	84,945	1,63,56,785
	Percentage of shareholding	22.29%	0.15%	22.29%
18	Promoters and Promoter Group Shareholding			
	a) Pledge / Encumbered			
	Number of Shares	Nil	Nil	Nil
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA
	Percentage of Shares (As a % of total share capital of the Company)	NA	NA	NA
	B) Non Encumbered			
	Number of Shares	5,70,36,564	5,70,43,765	5,70,36,985
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%
	Percentage of Shares (As a % of the total share capital of the company)	77.71%	99.85%	77.71%

2011

Notes :

- 1 The above unaudited financial results for the quarter ended June 30, 2011, have been reviewed by the Audit Committee and approved by the Board of Directors at the board meeting held on July 14, 2011. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- 2 The Company had made an Initial Public Offering(IPO) of shares aggregating Rs. 26,999.99 lacs in July 2010. As required under Clause 43 of the Listing Agreement, the particulars of IPO proceeds and utilization thereof are as under:

A. Proceeds:

	Rs. in lacs
Gross proceeds of the Issue	26,999.99
(Less) Issue expenses	(1,596.82)
Net proceeds of the Issue	25,403.17

- a) The prospectus envisaged net proceeds of Rs 25,384.36 lacs from the IPO while the total estimated cost of Objects of the Issue was Rs 25,600.00 lacs. The shortfall of Rs. 215.64 lacs in the proceeds of the Issue and requirements of funds for the objects of the Issue was to be met through internal accruals.
- b) As against expected IPO proceeds of Rs. 25,384.36 lacs (net of issue related expenses) in the Prospectus, the actual net IPO proceeds were Rs. 25,403.17 lacs, due to marginal saving in issue related expenses.
- c) The actual unutilized IPO funds as on June 30, 2011 was Rs. 6,235.78 lacs. The difference, being a shortfall of Rs. 196.83 lacs between proceeds of the issue and requirement of funds for the objects of the IPO, will be met through internal accruals.

B. Utilization :

	(Rs. in lacs)		
	Amount to be utilized as per Prospectus	Amount utilized till 30-06-2011	Balance to be utilized as on 30-06-2011
Setting up new publishing units	6,600.00	1,038.28	5,561.72
Upgrading existing plant and machinery	5,500.00	4,629.11	870.89
Prepayment of Loans	13,500.00	13,500.00	-
Total	25,600.00	19,167.39	6,432.61

Unutilized IPO funds of Rs. 6,235.78 lacs as on June 30, 2011, were temporarily invested in debt-based mutual funds, pending their use for the objects of the issue.

- 3 The Company is engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments as per Accounting Standard 17 on Segment Reporting.
- 4 Provision for Tax includes Current Tax and Deferred Tax.
- 5 Employee Stock Option details for the Company for the quarter ended June 30, 2011 are as below:
No options were granted or forfeited, 421 options were exercised and 3,354 options were vested under the HT Group Companies - Employee Stock Option Trust scheme of the Parent Company
- 6 Details of number of Investor complaints/queries for the quarter ended on June 30, 2011: Pending at the beginning - Nil; Received - 5; Disposed off - 5; Pending at the end - Nil.
- 7 The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- 8 Previous quarter's/year's figures have been re-grouped/rearranged where ever considered necessary to conform to this quarter's classification.

For and on behalf of Board of Directors

New Delhi
July 14, 2011


Shobhana Bhartia
Chairperson